

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **SAYONA MINING LIMITED**

ACN/ARSN **ACN 091 951 978**

1. Details of substantial holder

Name **PIEDMONT LITHIUM INC. (ARBN 647 286 360) and PIEDMONT LITHIUM PTY LTD (FORMERLY PIEDMONT LITHIUM LIMITED) (ACN 002 664 495)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **14/04/2022**

The previous notice was given to the company on **10/06/2021**

The previous notice was dated **10/06/2021**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	1,000,383,020	19.79%	1,188,361,315	16.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PIEDMONT LITHIUM PTY LTD AND PIEDMONT LITHIUM INC.	PIEDMONT LITHIUM PTY LTD	PIEDMONT LITHIUM INC.	REGISTERED HOLDER OF SECURITIES AND RELEVANT INTEREST AS CONTROLLER OF PIEDMONT LITHIUM PTY LTD UNDER s608 (3) (b) OF CORPORATIONS ACT	1,163,322,781 ORDINARY SHARES	16.28%
PIEDMONT LITHIUM INC.	PIEDMONT LITHIUM INC.	PIEDMONT LITHIUM INC.	REGISTERED HOLDER OF SECURITIES	25,038,534 ORDINARY SHARES	0.35%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PIEDMONT LITHIUM PTY LTD	LEVEL 9, 28 THE ESPLANADE, PERTH WA 6000
PIEDMONT LITHIUM INC.	251 LITTLE FALLS DRIVE, WILMINGTON, DEL, UNITED STATES OF AMERICA, 19808

Signature

print name **KEITH PHILLIPS**

Capacity **DIRECTOR**

sign here

Keith D. Phillips

date

19 April 2022

Annexure A

Company: Sayona Mining Limited

Details: This document of 1 page is Annexure A to ASIC Form 604 - Notice of Change of Interests of Substantial Holder dated 19 April 2022 lodged by Piedmont Lithium Inc.

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
28/06/2021 to 19/04/2022	Piedmont Lithium Pty Ltd and Piedmont Lithium Inc.	Dilution due to various share issues by Sayona Mining Limited	N/A		
25/08/2021	Piedmont Lithium Pty Ltd and Piedmont Lithium Inc.	Participation in Placement Second Tranche	A\$8,000,000	106,666,667 ordinary shares	106,666,667
25/08/2021	Piedmont Lithium Pty Ltd and Piedmont Lithium Inc.	Acquisition pursuant to a placement	A\$1,848,672	40,850,399 ordinary shares	40,850,399
15/10/2021	Piedmont Lithium Pty Ltd and Piedmont Lithium Inc.	Acquisition pursuant to a placement	A\$295,801	15,422,695 ordinary shares	15,422,695
05/01/2022	Piedmont Lithium Inc.	Acquisition pursuant to a placement	A\$65,733	2,407,392 ordinary shares	2,407,392
14/04/2022	Piedmont Lithium Inc.	Acquisition pursuant to a placement	A\$1,373,757	22,631,142 ordinary shares	22,631,142