

24 March 2022

ASX Announcement

Additional consideration payable for Walker Control acquisition

On 27 January 2021, Mayfield Group Holdings Limited (**Mayfield**) announced that it had completed the acquisition of the remaining 35% minority interest in Walker Control Pty Ltd (**Walker Control**).

The consideration for the acquisition included the issue of an additional 415,833 fully paid ordinary shares in MYG, contingent upon two business outcomes being achieved.

On 30 July 2021, Mayfield announced to the ASX that the first business outcome had been achieved and 207,916 Mayfield shares were issued to the vendor of Walker Control.

The remaining business outcome, being the transfer of certain IP owned by the vendor, has been achieved. Accordingly, an additional 207,917 Mayfield shares have been issued to the vendor.

This announcement is authorised by the Managing Director of MYG, Jon Hobbs.

Further Information:

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