



24<sup>th</sup> March 2022

## ASX ANNOUNCEMENT

# BURRACOPPIN HALLOYSITE PROJECT

Ragusa Minerals Limited (ASX: RAS) (“Ragusa” or “Company”) advises that the commencement of drilling operations at the Company’s 100% owned Burracoppin Halloysite Project (“Project”), located ~300 kilometres east of Perth in Western Australia, has been delayed due to a drilling operator becoming a COVID-19 close contact, and thus requiring to go into isolation.

The Company is targeting to re-commence drilling operations as soon as practicable.

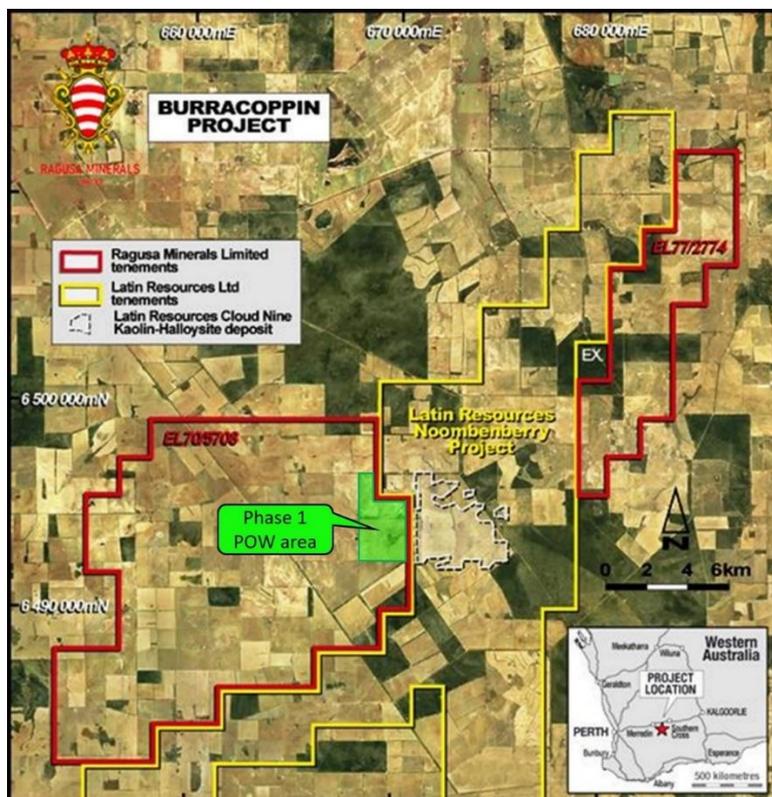


Figure 1. Burracoppin Halloysite Project with Phase 1 POW Drilling Location

The Company has planned the maiden wide-spaced air-core drilling program at the Project - targeting the open strike extensions of the adjacent halloysite-kaolin deposit, with the aim to delineate a JORC mineral resource.

The planned first phase drilling program comprises up to 60 drill-site locations in a grid pattern based on 400 metre centres across the approved Program of Work area in tenement E70/5708, for a total of up to ~1750 metres.

The Project area adjoins Latin Resources Ltd (“Latin”) Noomberry Halloysite Project, and specifically the Cloud Nine deposit, where Latin have estimated a global Inferred Mineral Resource of 207 million tonnes of kaolinised granite, comprising 123 million tonnes of bright white kaolin-bearing material and 84

million tonnes of kaolin/halloysite-bearing material (refer to Latin's Maiden Inferred Mineral Resource announcement on 31 May 2021<sup>1</sup>), with the potential for the strike extension to extend into the Burracoppin Halloysite Project area.

**ENDS**

*This announcement has been authorised by Jerko Zuvela, the Company's Chairperson*

*For more information on Ragusa Minerals Limited and to subscribe for regular updates, please visit our website [www.ragusaminerals.com.au](http://www.ragusaminerals.com.au) or contact us at [admin@ragusaminerals.com.au](mailto:admin@ragusaminerals.com.au) or Twitter [@Ragusa\\_Minerals](https://twitter.com/Ragusa_Minerals).*

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**Reference to Previous ASX/TSX Releases:**

This document refers to the following previous ASX releases:

1<sup>st</sup> May 2021 – Latin Resources Ltd (ASX: LRS), 207Mt Maiden Inferred (JORC 2012) Mineral Resource Estimate Noombenberry Kaolin-Halloysite Project, WA

Ragusa confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Ragusa confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

**Forward Looking Statements:** Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

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**ABOUT RAGUSA MINERALS LIMITED**

Ragusa Minerals Limited (ASX: RAS) is an Australian company with 100% interest in the following projects – Litchfield and Daly River Lithium Projects in the Northern Territory, Burracoppin Halloysite Project in Western Australia, Monte Cristo Gold Project in Alaska, and Lonely Mine Gold Project in Zimbabwe.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Ragusa leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through focussed, data-driven, risk-weighted exploration and development of our assets.