

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Yancoal Australia Limited
ABN	82 111 859 119

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Ning Zhang
Date of last notice	28 May 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	22 March 2022
No. of securities held prior to change	2020 STIP Rights – 90,180
Class	Short-term incentive plan rights (2020 STIP Rights), issued under the 2020 deferred STIP (2020 STIP) (established as part of Yancoal's Employee Incentive Plan approved by shareholders at the Annual General Meeting on 30 May 2018).
Number acquired	Nil
Number disposed	2020 STIP Rights – 45,090
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$205,778

+ See chapter 19 for defined terms.

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No. of securities held after change	2020 STIP Rights – 45,090
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	90,180 2020 STIP Rights were granted to Mr Ning Zhang on 28 May 2021 under the 2020 STIP, amongst which 45,090 2020 STIP Rights vested on 1 March 2022 (Vested 2020 STIP Rights). On 22 March 2022, the Company notified Mr Ning Zhang that the Vested 2020 STIP Rights will not be settled by way of fully paid ordinary shares in the Company, but rather by way of a cash equivalent payment, to be calculated on the basis of the Company's share price on the ASX across a 20-day trading period spread 10 days prior to, and 10 days after, 28 February 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.