

# Piedmont Nickel-Cobalt Project Option Agreement Update

Alligator Energy Limited **ASX:AGE** (**Alligator** or the **Company**) refers to the ASX announcement dated 8 February 2022 where it advised that it had secured a twelve-month option to acquire a 100% interest in the Exploration Licences that form the Piedmont Farm-in and Joint Venture with Chris Reindler and Partners.

Highlights of the 8 February 2022 announcement included:

- Alligator has secured a binding twelve-month option to acquire 100% interest in the remaining Exploration Licences at the Piedmont Project, Northern Italy that it doesn't already own, and
- The twelve-month option is conditional on obtaining renewal of the Laghetto Exploration Licence and translating the Binding Term Sheet into a full form agreement.

Alligator is now pleased to provide the following update on the status of finalising the conditions precedent to the option becoming effective, namely:

- Confirmation of renewal of the Laghetto Exploration Licence has been obtained for the period through to 31 December 2023; and
- The Binding Term Sheet has been translated into a full form agreement and is with the Company's Italian legal counsel for review and confirmation of compliance with local regulatory requirements.

The Parties have agreed to a 30-day extension through to 7 May 2022 for the purpose of finalising the outstanding condition precedent.

## Status of planning for the geophysics program at the Piedmont Project

A field trip by Alligator's in-country team to map and sample recently accessible lower altitude sites at the Isola prospect and undertake further reconnaissance for proposed geophysics is scheduled to commence from the 8 April 2022. In addition to sampling at the Isola prospect, the team will investigate the Cruvino prospect for the first time, where historic records have indicated high-grade, dyke-associated cobalt occurrences.

Contractors are currently being engaged to undertake ground-based EM geophysics at Alpe Laghetto and broader ranging drone magnetic surveys over additional prospects. Final planning and logistics are now underway with surveys targeted to commence early Q3.

This announcement has been authorised for release by the Alligator Energy CEO.

## Contacts

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### Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change

### Competent Person's Statement

Information in this report is based on current and historic Exploration Results compiled by Mr Andrew Vigar who is a Fellow of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Vigar is a non-executive director of Alligator Energy Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Vigar consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.



## About Alligator Energy

Alligator Energy Ltd is an Australian, ASX-listed, exploration company focused on uranium and energy related minerals, principally cobalt-nickel. Alligator's Directors have significant experience in the exploration, development and operations of both uranium and nickel projects (both laterites and sulphides).

### Projects

