



28 February 2022

Dear Shareholder

**Mad Paws Holdings Limited ACN 636 243 180 - Ineligible Shareholders - Share Purchase Plan**

On 23 February 2022, Mad Paws Holdings Limited ACN 636 243 180 (ASX:MPA) (**Company**) announced the opportunity for shareholders to participate in a Share Purchase Plan by applying for up to \$30,000 worth of new ordinary shares in the Company at \$0.18 per share (**Offer Price**) (**New Shares**). The SPP is not underwritten.

**About the Share Purchase Plan**

Each shareholder of the Company who holds fully paid ordinary shares and has a registered address in Australia or New Zealand (**Eligible Shareholders**) at 7:00pm (AEDT) on 22 February 2022 (**Record Date**) will have an opportunity to subscribe for up to \$30,000 worth of New Shares, subject to scale back, without incurring brokerage, commission or transaction costs at the Offer Price.

The proceeds of the Placement and SPP will be applied to fund the Company's acquisition of 100% of the issued share capital in Pet Chemist Online, announced to the ASX on 23 February 2022, and working capital.

**This letter is to explain why you will not be able to subscribe for New Shares under the Share Purchase Plan.**

**Eligibility to participate**

The Company is making the SPP available to Eligible Shareholders, being persons who are registered as shareholders of the Company on the Record Date and have a registered address in Australia or New Zealand.

According to our records, you do not satisfy these criteria, and are not an Eligible Shareholder. Accordingly, in compliance with *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*, the Company wishes to advise you that it will not be extending the SPP to you and you will not be able to subscribe for New Shares under the SPP. You will not be sent the offer documents relating to the SPP.

The restrictions upon eligibility to participate in the SPP arise because of the legal and regulatory requirements in countries other than Australia and New Zealand and the potential costs to the Company of complying with these regulations.

**You are not required to do anything in response to this letter.**

For further information on the SPP or if you believe you are an Eligible Shareholder, please do not hesitate to contact the Company using the contact details below. If you have any further questions, you should contact your stockbroker, solicitor, accountant or other professional advisor.

On behalf of the Board of the Company, I look forward to your continued support.

Yours faithfully

A handwritten signature in black ink, appearing to read "Jan Pacas", written in a cursive style.

Jan Pacas

**Chairman**

Mad Paws Holdings Limited ACN 636 243 180

*For further information, please contact Belinda Cleminson, Company Secretary, on 02 8072 1400 (inside Australia) or belinda.cleminson@automicgroup.com.au (outside Australia) between 8:00am to 5:00pm (Brisbane time) Monday to Friday during the offer period. Alternatively, consult your professional adviser. For media enquiries, please contact Michael Brown on +61 400 248 080 or investors@madpaws.com.au.*