

A leading global Mining-Tech company



2 March 2022

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

Dear Sir / Madam,

IMDEX Patent Protection Announcement

Please find attached an announcement relating to the actions IMDEX Limited and its subsidiaries are taking to continue to protect its patented core orientation technologies.

Yours faithfully
Imdex Limited

A handwritten signature in black ink, appearing to read "Michael Tomasz", is positioned above the printed name and title of the signatory.

Michael Tomasz
Company Secretary

This announcement has been approved for lodgement by the IMDEX Company Secretary

ABOUT IMDEX

IMDEX is a leading global Mining-Tech company, which enables successful and cost-effective operations for drilling contractors and resource companies. The Company develops drilling optimisation products and cloud-connected sensors to provide real-time rock knowledge and quality data. Together they enhance decision making and sustainable operations across the mining value chain – from the drill rig to the core farm and processing plant. www.imdexlimited.com

FURTHER INFORMATION

Kym Clements – IMDEX Investor Relations Officer
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IMDEX Continues to Protect Leading Patented Core Orientation Technologies

Leading global Mining-Tech company, Imdex Limited (IMDEX or the Company), today provides an update on its commitment to protecting its leading patented technologies.

IMDEX subsidiaries have previously been successful in protecting their core orientation patent in Australia against Globaltech Corporation Pty Ltd (which is currently majority owned by Boart Longyear) and Globaltech Pty Ltd (together, "Globaltech"), including a finding of infringement against Globaltech by the Federal Court in 2018. The quantum of damages awarded to the IMDEX subsidiaries is still to be determined. IMDEX subsidiaries have also successfully upheld the validity of its US patent before the United States Patents and Trademarks Office after a challenge by Boart Longyear in 2020.

Further background information, including links to the successful ruling and Court orders, can be found at the following announcement dated 14 December 2018:

[IMDEX SUCCESSFULLY PROTECTS CORE SAMPLE ORIENTATION PATENT](#)

Current Action

In a continuation of its commitment to protect its intellectual property, certain IMDEX subsidiaries have filed a complaint with the United States International Trade Commission (the ITC) and commenced proceedings in the Canadian Federal Court and with the South African Commissioner of Patents against Boart Longyear, its affiliates and distributors.

The actions respectively assert that the use of Boart Longyear's TruCore core orientation systems infringe various patents held by IMDEX subsidiaries in the United States, Canada and South Africa. These patents are commercially embodied by IMDEX's market-leading ACT III core orientation sensor, which allows customers to obtain high quality data to ensure alignment of core samples.

IMDEX subsidiaries are asking the ITC to institute an investigation into the infringement of the US patent by Boart Longyear and to issue an exclusion order. This order would permanently prevent Boart Longyear, its affiliates and distributors from importing its TruCore core orientation systems into the United States and renting them to US-based customers.

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Similarly, for the Canadian claim, the IMDEX subsidiaries are seeking an order barring Boart Longyear and its affiliates and distributors from importing, selling, or renting its TruCore core orientation tools in Canada, and seeking compensation for loss and damages suffered.

For the South African claim, the IMDEX subsidiaries are seeking orders restraining Boart Longyear and its affiliates/distributors from using, selling or renting its TruCore core orientation tools in South Africa, the destruction of the infringing tools and compensation for loss and damages suffered.

Commenting on the actions, IMDEX CEO Paul House said:

"Our Company continually invests in research and development to provide cutting edge technologies and additional value for our global customers. We have a successful history of upholding our intellectual property rights. These actions demonstrate our ongoing intent to protect our rights wherever infringement occurs."

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