



**Healthia**  
Better Health. Better Lives.

## ASX ANNOUNCEMENT

2 March 2022

### ACQUISITION SETTLEMENT & FY22 INTERIM DIVIDEND DATES

Healthia Limited (**Healthia** or the **Company**) wishes to provide the following updates.

#### SETTLEMENT OF LENS PRO ACQUISITION

Healthia refers to its announcement on 24 December 2021 that it had entered into binding agreements to acquire LensPro Optometrists, a leading independent optometry business in South-East Queensland comprising 8 optical stores.

Healthia is pleased to announce that settlement was reached on 28 February 2022 for each of the eight LensPro Optometrists' stores being acquired. The acquisition of LensPro Optometrists is expected to contribute the following annualised earnings<sup>1</sup> to Healthia:

Underlying revenue <sup>1</sup>	\$7.20 million
Underlying EBITDA <sup>1,2</sup>	\$1.33 million

Total consideration for the acquisition (subject to completion adjustments<sup>3</sup>) is as follows:

Upfront cash consideration	\$6.40 million
Contingent cash consideration <sup>4</sup>	<u>\$0.33</u> million
Total cash consideration	\$6.73 million

#### CLARIFICATION OF FY22 INTERIM DIVIDEND DATES

Healthia refers to the following earlier ASX announcements where the Directors of Healthia recommended the payment of an interim fully franked dividend of 2.00 cents per share to the ordinary shareholders of the Company:

- "H1 FY22 Results Announcement", dated 28 February 2022; and
- "Appendix 4D Half Year Report", dated 28 February 2022.

(collectively, "**Earlier ASX Announcements**").

Healthia wishes to confirm the following revised dates for the 2022 interim dividend declared which vary from the dates set out in the Earlier ASX Announcements:

- Ex-Dividend Date: Thursday, 3 March 2022
- Record Date: Friday, 4 March 2022
- DRP Election closing date: Monday, 7 March 2022
- Payment date: Thursday, 24 March 2022

<sup>1</sup> Underlying revenue and Underlying EBITDA numbers are based on a historical 12 months of trading, normalised in accordance with Healthia's acquisition and accounting policies, removing the impacts of AASB16.

<sup>2</sup> Underlying EBITDA means earnings before interest, tax, depreciation and amortisation, removing the impacts of AASB 16. Underlying EBITDA reflects EBITDA as adjusted to reflect the Directors' assessment of the result for the ongoing business activities, in accordance with AICD/Finsia principles.

<sup>3</sup> Completion adjustments are agreed on a deal-by-deal basis and can include adjustments for the value of inventory held at completion and the value of employee liabilities transferring to Healthia as the acquirer.

<sup>4</sup> Contingent consideration may become payable as cash consideration, subject to the achievement of pre-defined conditions.

## CONTACT

Company	Company	Company
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