

A\$2.6M Placement Agreement With Strategic Investment Fund

HIGHLIGHTS

- Placement agreement provides underlying funding for next 4 months
- Brings a resources-focused investment fund on to the share register
- Executives of the fund have previously invested in the former operator of the Texas Silver Project

Thomson Resources (ASX: TMZ) (OTCQB: TMZRF) (Thomson or the Company) advises that it has entered into a A\$2.6 million placement agreement with Patras Capital Pte Ltd. ("**Patras**"). Patras is an energy and resources focused investment company. It has made investments globally, including in Australia. In particular, Patras' executives previously managed investment of approximately A\$10 million in Macmin Silver Limited ("**Macmin**") to advance the development of the Texas Silver Project when Macmin was the operator.

The placement agreement with Patras is for 4 tranches of A\$650,000 with the first placement tranche made today. The funding under this arrangement is based upon the performance of its Shares. The Company's funding will be determined and payable in 2 settlement tranches payable 20 trading days apart as measured against a Benchmark Price equal to 15% premium to the Placement Price. In the case of the First Placement tranche the Placement Price is A\$0.06 with the Benchmark Price of \$0.069 per share. The funds advanced in the second settlement tranche will be adjusted for the Company's share price performance during the 20 trading days between the payment of the 2 settlement tranches. If the measured share price exceeds the Benchmark Price, the Company will receive settlement on a pro rate basis, and vice versa should the measured share price be below the Benchmark Price.

The Company will also issue to Patras one option (being with the same terms as the currently listed TMZOA options) for every 2 shares issued under the Placement tranche.

This announcement was authorised for issue by the Board.

Thomson Resources Ltd

David Williams

Executive Chairman



ABOUT THOMSON RESOURCES

Thomson Resources holds a diverse portfolio of minerals tenements across gold, silver and tin in New South Wales and Queensland. The Company's primary focus is its aggressive "New England Fold Belt Hub and Spoke" consolidation strategy in NSW and Qld border region. The strategy has been designed and executed in order to create a large precious (silver – gold), base and technology metal (zinc, lead, copper, tin) resource hub that could be developed and potentially centrally processed.

The key projects underpinning this strategy have been strategically and aggressively acquired by Thomson in only a 4-month period. These projects include the Webbs and Conrad Silver Projects, Texas Silver Project and Silver Spur Silver Project, as well as the Mt Carrington Gold-Silver earn-in and JV. As part of its New England Fold Belt Hub and Spoke Strategy, Thomson is targeting, in aggregate, in ground material available to a central processing facility of 100 million ounces of silver equivalent.

In addition, the Company is also progressing exploration activities across its Yalgogrin and Harry Smith Gold Projects and the Bygoo Tin Project in the Lachlan Fold Belt in central NSW, which may well form another Hub and Spoke Strategy, as well as the Chillagoe Gold and Cannington Silver Projects located in Queensland.

Thomson Resources Ltd (ASX: TMZ) (OTCQB: TMZRF) is listed on the ASX and also trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on www.otcmarkets.com.

