

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>STEMCELL UNITED LTD</b>
<b>ABN</b>	<b>57 009 104 330</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Rosen
<b>Date of last notice</b>	13 April 2021

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	28 February 2022
<b>No. of securities held prior to change</b>	25,000,000 unlisted options exercisable at \$0.017 per option, expiring on 9 April 2026  25,000,000 unlisted options, vesting on 01/11/2022, exercisable at \$0.05, expiring on 1 November 2027  25,000,000 unlisted options, vesting on 01/11/2023, exercisable at \$0.10, expiring on 01 November 2028
<b>Class</b>	Unlisted Options
<b>Number acquired</b>	5,000,000 unlisted options, exercisable at \$0.01 per option expiring 28 February 2027
<b>Number disposed</b>	N/A

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil cash consideration. Issue of Unlisted Options as approved by shareholders at the Annual General Meeting held on 31 January 2022. Further details on the issue can be found in the Notice of Meeting dated 31 December 2021
<b>No. of securities held after change</b>	25,000,000 unlisted options exercisable at \$0.017, expiring on 9 April 2026  25,000,000 unlisted options, vesting on 01/11/2022, exercisable at \$0.05, expiring on 01 November 2027  25,000,000 unlisted options, vesting on 01/11/2023, exercisable at \$0.10, expiring on 01 November 2028  5,000,000 unlisted options, exercisable at \$0.01 per option expiring 28 February 2027
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of unlisted options approved by shareholders at the Annual General Meeting held on 31 January 2022.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

### Part 3 – <sup>+</sup>Closed period

<sup>+</sup> See chapter 19 for defined terms.

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.