

Second well spudded at Glenaras

9 May 2022

Highlights

- Second well in programme commenced, despite weather access delays
- Drilled to 200m, preparing to run surface casing

Drilling at Glenaras has re-commenced

Galilee Energy Ltd ("Galilee") (ASX: GLL) is pleased to provide the following drilling update and announce that the Silver City Rig 23 has commenced drilling the second well in the current 5 well programme.

Silver City Rig 23 commenced drilling at Glenaras 28 late yesterday, has drilled to 200m and is currently preparing to run surface casing. This is the second well of the 2022 programme which consists of drilling, completing, connecting, and powering an additional 5 vertical wells (Figure 1).

The mobilisation to the second well was slightly delayed due to in excess of 160 mm of rain impacting site access along both unsealed local and council roads. These roads have dried out sufficiently to finalise mobilisation and resume drilling.

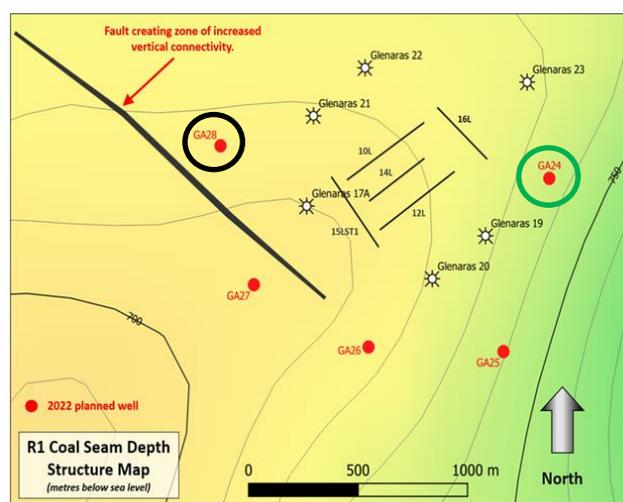


Figure 1 – Glenaras well map

Glenaras 28 was moved up the drilling order due to another impending rain event forecast this week. The G28 lease pad is closest to the camp and provides the best operational location given the forecast short term conditions.

The wells in this campaign are planned to be drilled to a depth slightly greater than 1,000m with 8 3/4" drill bit. The wells will then have 7" production casing run and cemented in place. The section over the Betts Creek beds will have slotted casing allowing it to be an open-hole completion. The drilling operations of each well is expected to take approximately a week.

This announcement was released with the authority of the Board.



Figure 2: Silver City Drilling Rig 23 set-up at Glenaras 28

For further information, contact:

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About Galilee

Galilee Energy is focused on creating a high value exploration and production company building on its core strengths in coal seam gas appraisal and development. Its primary area of focus is Queensland where it is appraising its 100% owned Glenaras Gas Project in the Galilee Basin and exploring in the Surat and Bowen Basins, whilst looking to add further high quality acreage to its portfolio.

Directors

Chairman – Ray Shorrocks

Managing Director – David Casey

Non-Executive Director – Stephen Kelemen

Non-Executive Director – Gordon Grieve

Non-Executive Director – Greg Columbus