



Australian Agricultural Company Limited
ABN 15 010 892 270

AUSTRALIAN AGRICULTURAL COMPANY LIMITED PROPERTY REVALUATION

09 May 2022

Manager
ASX Market Announcements
Australian Securities Exchange

Australian Agricultural Company Limited (ASX:AAC) (“AACo”) today announced that it expects an approximate \$250 million increase in the fair value of the Company’s pastoral property and improvements, increasing the pastoral portfolio to approximately \$1.17 billion in aggregate as at 31 March 2022. This expectation follows receipt of the FY22 independent valuation report prepared by LAWD Pty Ltd, which is still subject to audit finalisation as the Company prepares for the release of the FY22 Financial Report.

AACo looks forward to releasing their financial results for the year ended 31 March 2022 to the Australian Securities Exchange on 19 May 2022.

[ENDS]

This announcement is authorised for market release by AACo Chairman, Donald McGauchie.

Issued by:
Bruce Bennett
Company Secretary and General Counsel