



# HUNTING FOR THE NEXT GOLD MINE IN CÔTE D'IVOIRE

Mines and Money – London 4-5 May 2022  
121-Indaba – Cape Town 9-12 May 2022

ASX: MKG



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**Competent Person’s Statement** - The information in this report that relates to Exploration Results is based on information compiled by Mrs Ann Ledwidge B.Sc.(Hon.) Geol., MBA, who is a Member of The Australian Institute of Geoscientists. Mrs Ledwidge is a full-time employee and a shareholder of the Company. Mrs Ledwidge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mrs Ledwidge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**This presentation is authorised by Peter Ledwidge, Managing Director.**

# INVESTMENT HIGHLIGHTS



**NAPIÉ MAIDEN MINERAL RESOURCE ESTIMATE TO BE RELEASED JUNE 2022 (longer term goal of multi-million ounces)**



**Exploring in proven gold jurisdiction with >400Moz gold discovered**



**Tier-1 Exploration team credited for five significant West African gold discoveries**



**Well funded with ~\$5.9M in cash**



**Upcoming maiden drilling program on Korhogo Project**



# CORPORATE OVERVIEW

## Capital Structure

**382.2M**

Shares on issue  
Undiluted, ASX: MKG

**\$31.3M**

Market Cap  
At \$0.082/sh

**20.7M**

Unlisted Options  
Av. Ex-Price: \$0.142  
Exp: 5 Jul 22-30 Nov 23

**\$5.9M**

Cash &  
Receivables  
As at 31 Mar 2022

**52.8%**

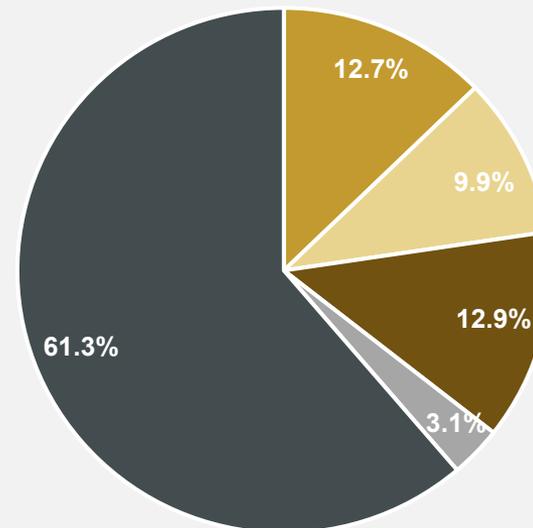
Top 20  
Shareholders

**\$25.4M**

Enterprise  
Value

## Major Shareholders

- ❖ 36% institutions from N. America, Europe, Australia & Asia
- ❖ Board and management significantly invested



 Deutsche Balaton  
Aktiengesellschaft

 Other Institutions

 HNW & Retail

 **DUNDEE**  
CORPORATION

 **Mako Gold**  
Board & Management

# TEAM WITH STRONG WEST AFRICAN CREDENTIALS

## BOARD OF DIRECTORS



### MICHELE MUSCILLO - NON-EXECUTIVE CHAIRMAN

Partner - Hopgood Ganim Lawyers

- Ex Orbis Gold, Cardinal
- Partner - Hopgood Ganim Lawyers
- Negotiated Orbis and Cardinal takeover



### PETER LEDWIDGE - FOUNDER & MANAGING DIRECTOR

Geologist - 30+ years experience

- Ex Orbis Gold
- Acquired all Orbis permits and led team on Nabanga Discovery in Burkina Faso



### STEVE ZANINOVICH - NON-EXECUTIVE DIRECTOR

Mine Development – 20+ years experience

- Ex Gryphon & Teranga Gold
- Completed feasibility on Wahgnion Mine now operated by Endeavour

## MANAGEMENT



### PAUL MARSHALL - CFO & COMPANY SECRETARY

Chartered Accountant - 30+ years experience

- 20+ years experience as CFO & Company Secretary
- Strong experience in financial reporting and corporate governance



### ANN LEDWIDGE - FOUNDER & GENERAL MANAGER EXPLORATION

Geologist - 30+ years experience

- Ex Orbis Gold
- Led Orbis team on 2 discoveries in Burkina Faso including the 2Moz Bounbou Mine now operated by Endeavour



### IBRAHIM BONDO - FOUNDER & OPERATIONS MANAGER

Geological Technician/Manager - 20+ years experience

- Ex Orbis Gold, Barrick, Orezone
- Logistical Manager and Business Development with Orbis. Involved in all discoveries with Orbis



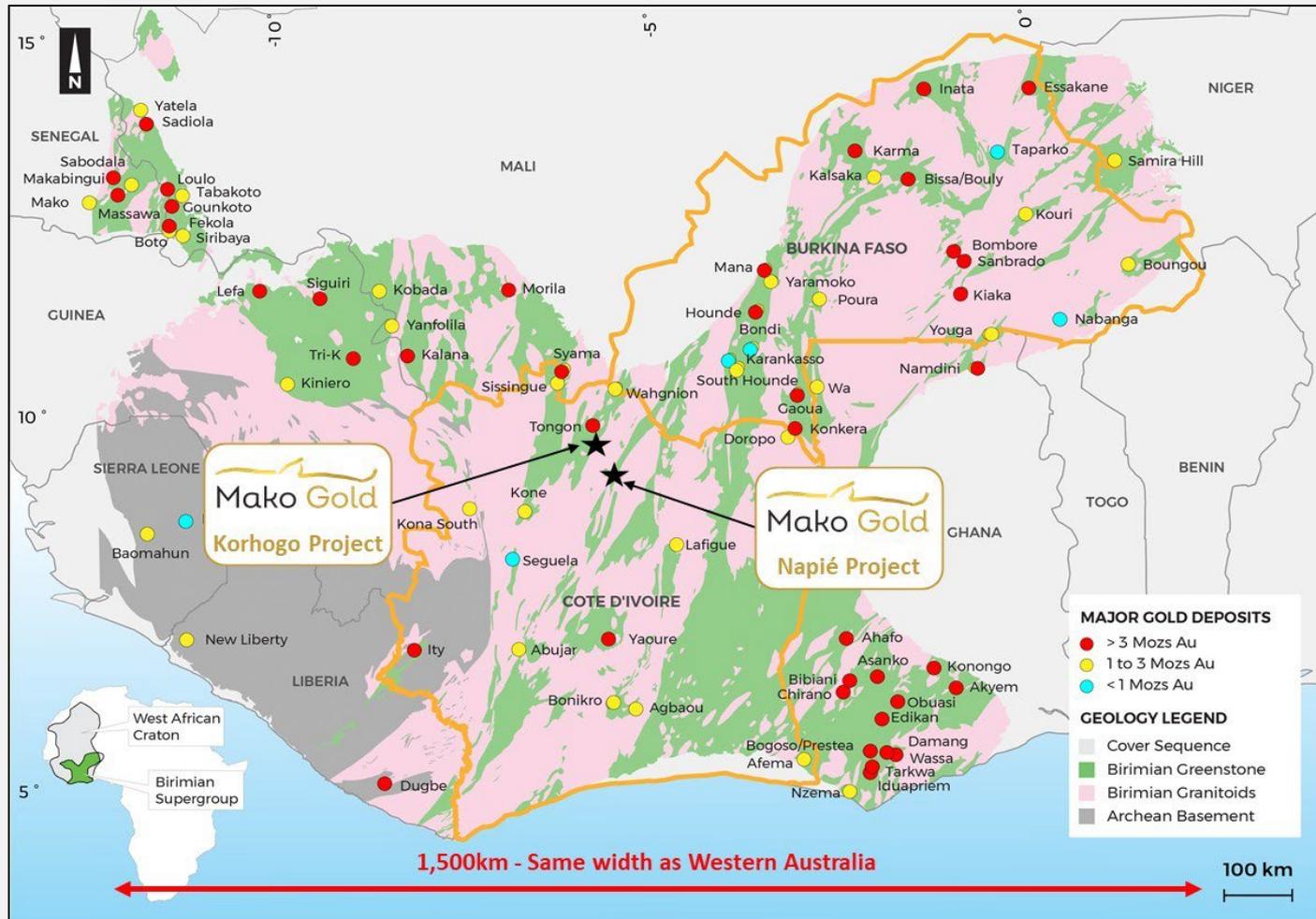
### BOUKARE GUIGMA - CHIEF GEOLOGIST

Geologist - 15+ years experience

- Ex Orbis Gold, Semafo, Volta
- Involved in Orbis and Volta discoveries

# WHY WEST AFRICA? – A WORLD-CLASS GREENSTONE BELT

400Moz gold discovered - 70 gold deposits over 1Moz including 40 over 3Moz<sup>1</sup>



<sup>1</sup> Internal Mako compilation of West African gold deposits sourced from individual companies' websites

# CÔTE D'IVOIRE - A GOLDEN DESTINATION



## Attractive Investment Jurisdiction

- ❖ Hosts 35% of West Africa's greenstone belts
- ❖ Significantly underexplored – emerging district for world-class discoveries
- ❖ Stable pro-mining government
- ❖ Modern & transparent mining code with favourable fiscal regime
- ❖ Outstanding infrastructure, power supply & logistics network

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# THE MAKO GOLD PORTFOLIO



## Flagship Napié Project (224km<sup>2</sup>)

- ❖ Mako has entered into a binding agreement with Perseus Mining (ASX:PRU) to consolidate ownership from 51% to 90%<sup>1</sup>
- ❖ In the same belt as Tietto's (ASX:TIE) 3.4Moz Abujar Project (targeting first gold in Q4-CY22<sup>2</sup>)
- ❖ Powerline, bitumen road and water on permit

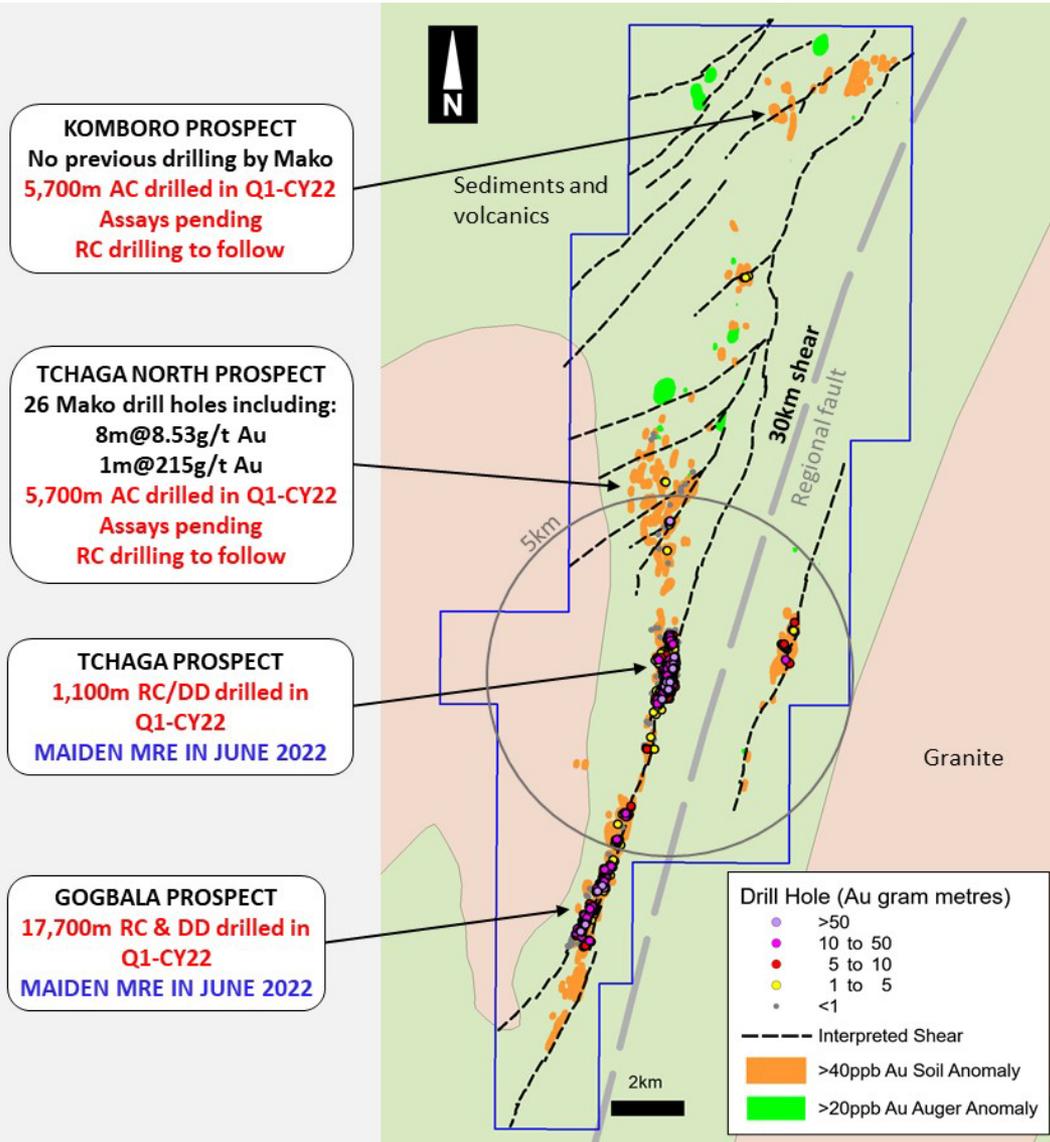
## Korhogo Project (296km<sup>2</sup>)

- ❖ Two permits adjacent to Barrick's 4.9Moz Tongon gold mine and in same belt as Endeavour's 2.7Moz Wahgnion Mine in Burkina Faso
- ❖ 100% Mako ownership

<sup>1</sup> Refer to ASX announcement dated 29 June 2021

<sup>2</sup> Refer to Tietto ASX announcement dated 18 January 2022

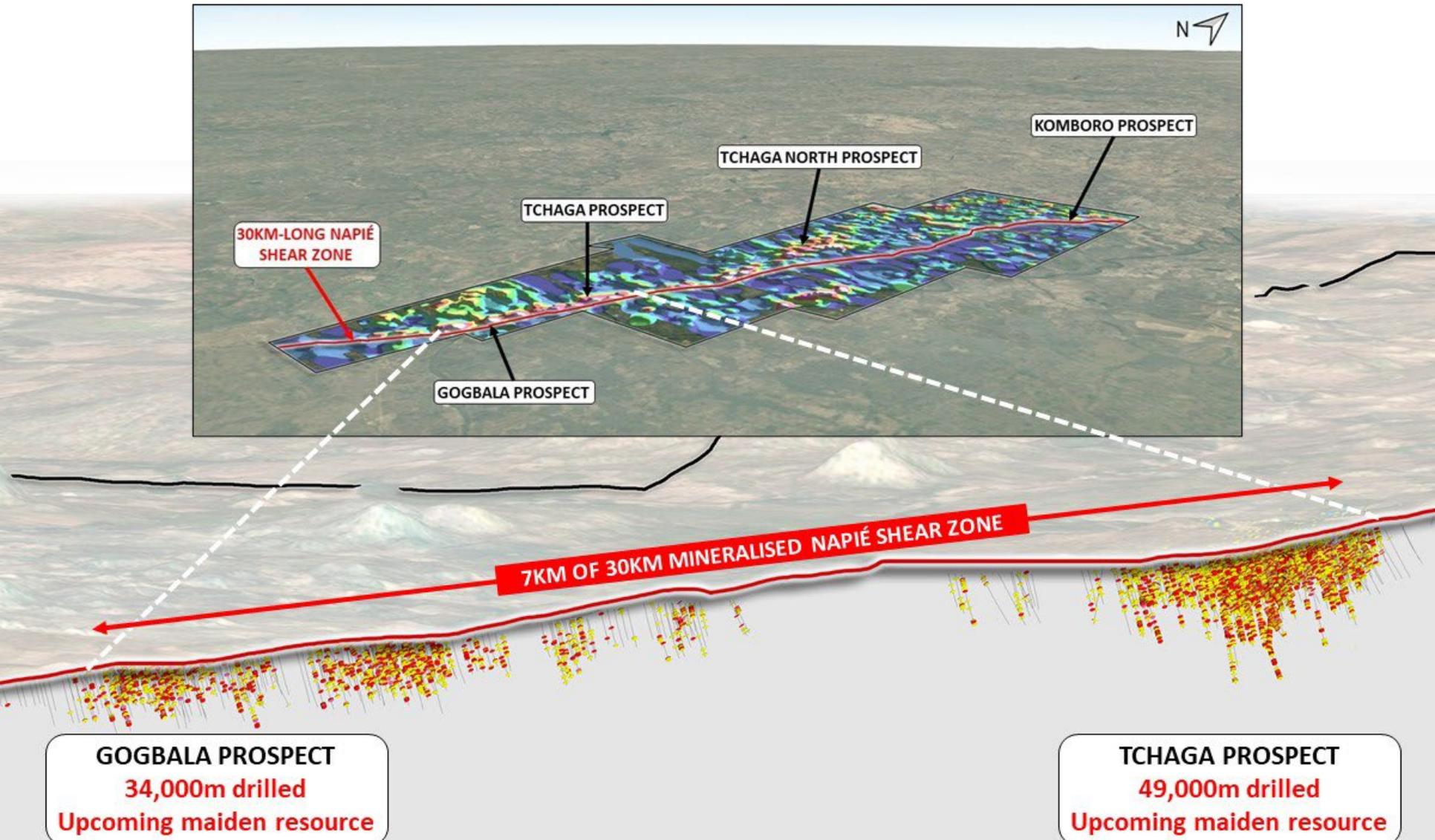
## MAIDEN MINERAL RESOURCE ESTIMATE DUE JUNE 2022



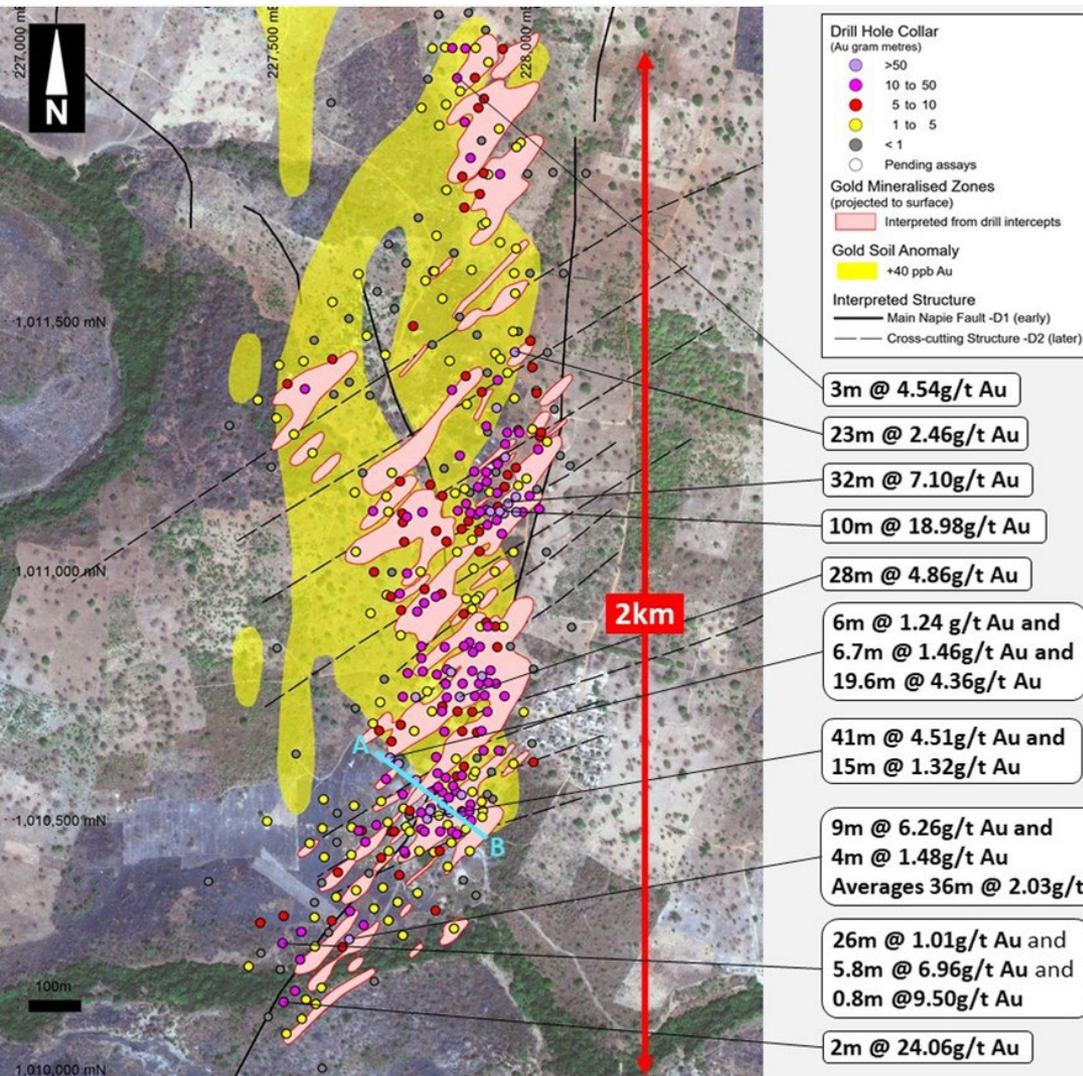
### 30,000m drilled in Q1-CY22

- ❖ Shallow mineralisation identified in all drilled prospects - open in all directions
- ❖ Drilling ongoing and/or planned on four prospects
- ❖ Aim to identify multi-million ounce mineral resource
- ❖ 4 week assay turnaround

# TCHAGA & GOGBALA - UPCOMING MAIDEN RESOURCE



# TCHAGA – MRE DRILLING NOW COMPLETE



## Select results include<sup>1</sup>:

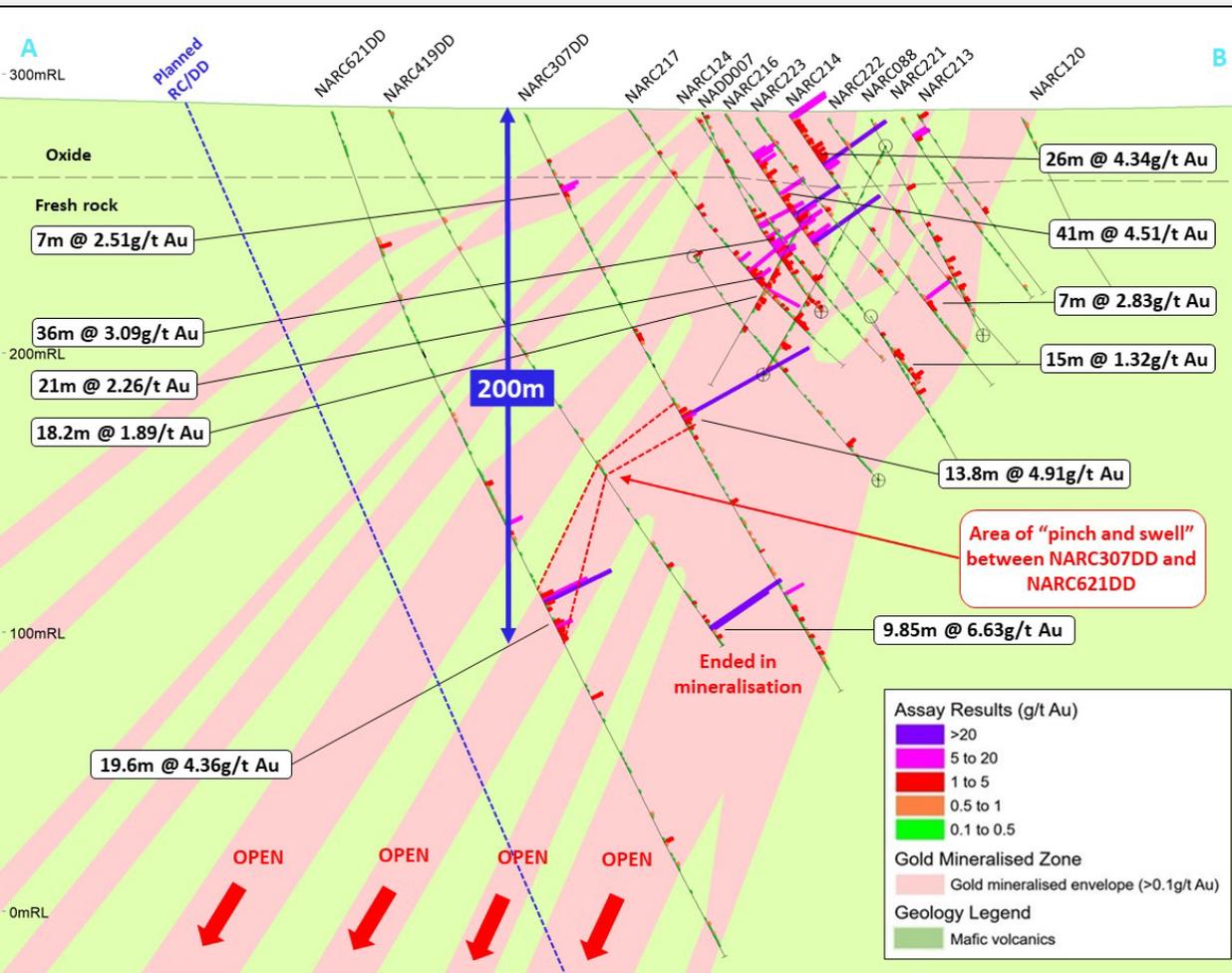
- ❖ 10m at 18.98g/t Au from 7m
- ❖ 41m at 4.51g/t Au from 17m
- ❖ 32m at 7.10g/t Au from 13m
- ❖ 13m at 20.82g/t Au from 32m
- ❖ 36m at 3.09g/t Au from 43m
- ❖ 28m at 4.86g/t Au from 83m
- ❖ 26m at 4.34g/t Au from surface
- ❖ 9m at 22.73g/t Au from 36m
- ❖ 25m at 3.43g/t Au from 53m
- ❖ 14m at 5.46g/t Au from surface

## Shallow mineralisation in drilling over 2km strike-length

- ❖ Large portions of soil anomaly (yellow) yet to be drilled

<sup>1</sup> Refer to ASX announcements dated 22 June 2018, 13 March 2019, 3 December 2019, 5 March 2020, 15 July 2020, 11 August 2020, 17 November 2020, 14 December 2020, 13 January 2021, and 17 August 2021

# TCHAGA - MINERALISED FROM SURFACE TO 200M



## Wide mineralised envelope contains high-grade core

- ❖ Mineralisation in **oxide and fresh rock**
- ❖ **Wide mineralised envelope** indicative of low stripping ratio

## Open at depth

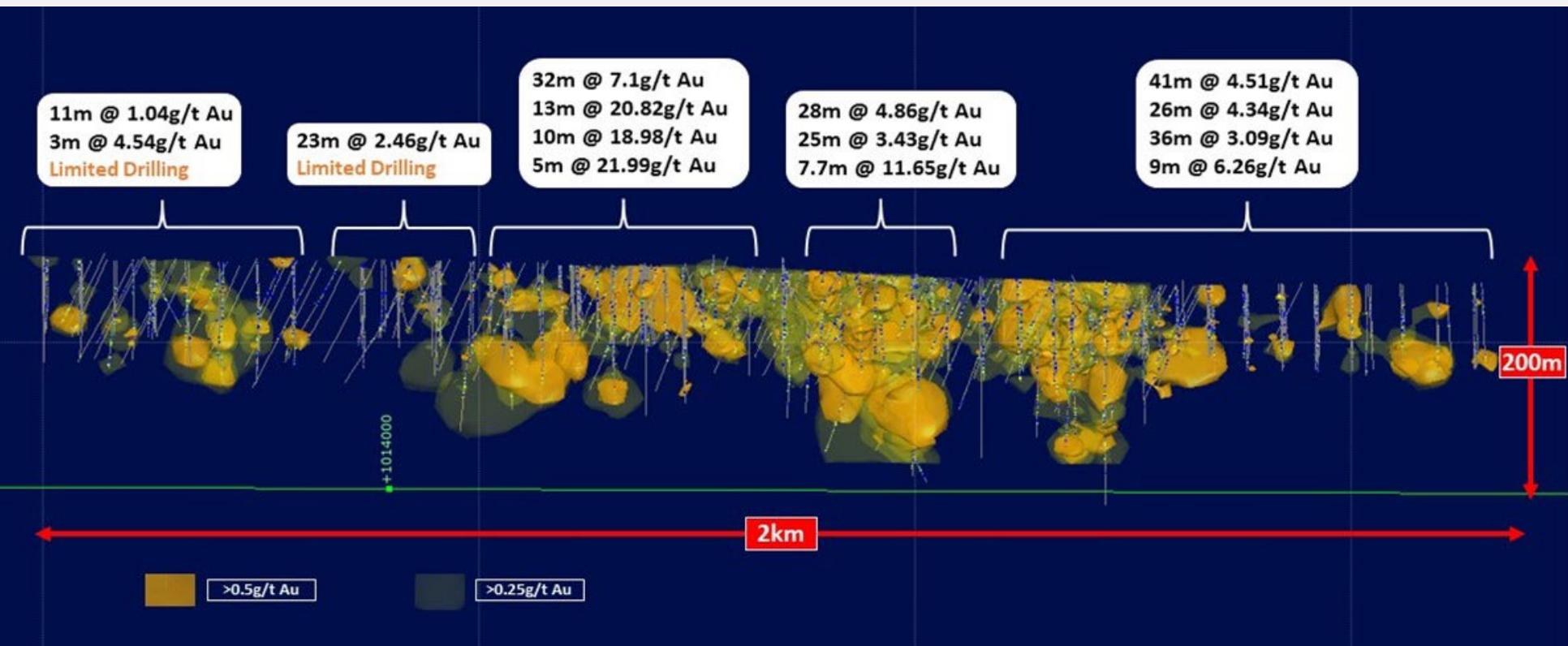
- ❖ Further deep drilling has potential to **increase resource** post maiden MRE
- ❖ “Pinch and swell” demonstrates **repeating gold zones** even if not intersected in every hole
- ❖ Mineralisation **open at depth**

Cross Section A-B looking north-east (location shown on previous slide)<sup>1</sup>

# TCHAGA - REPEATING HIGH-GRADE STACKED LODES

## Good continuity of mineralisation in 3D modelling<sup>1</sup>

- ❖ Planned drilling post maiden MRE to increase resource



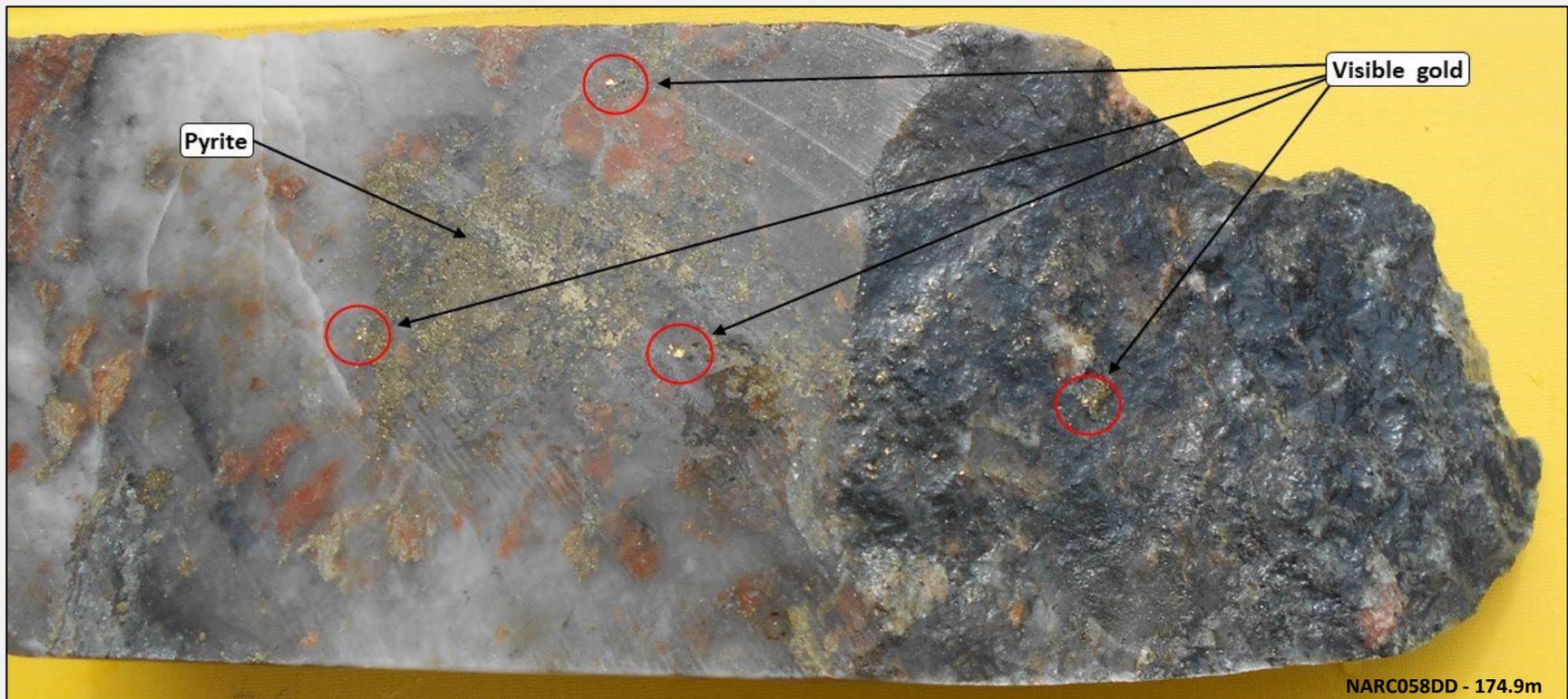
Long Section looking east

<sup>1</sup> Refer to ASX announcements dated 22 June 2018, 13 March 2019, 25 July 2019, 3 December 2019, 5 March 2020, 15 July 2020, 11 August 2020, 17 September 2020, 9 November 2020, 17 November 2020, 14 December 2020, 13 January 2021, and 26 May 2021 - Note: The 3D model is not a resource estimate and is only used internally by the Company to help target drill holes

# TCHAGA - POSITIVE PRELIMINARY METALLURGY

## Recovery in oxide and fresh rock averaged over 94%<sup>1</sup>

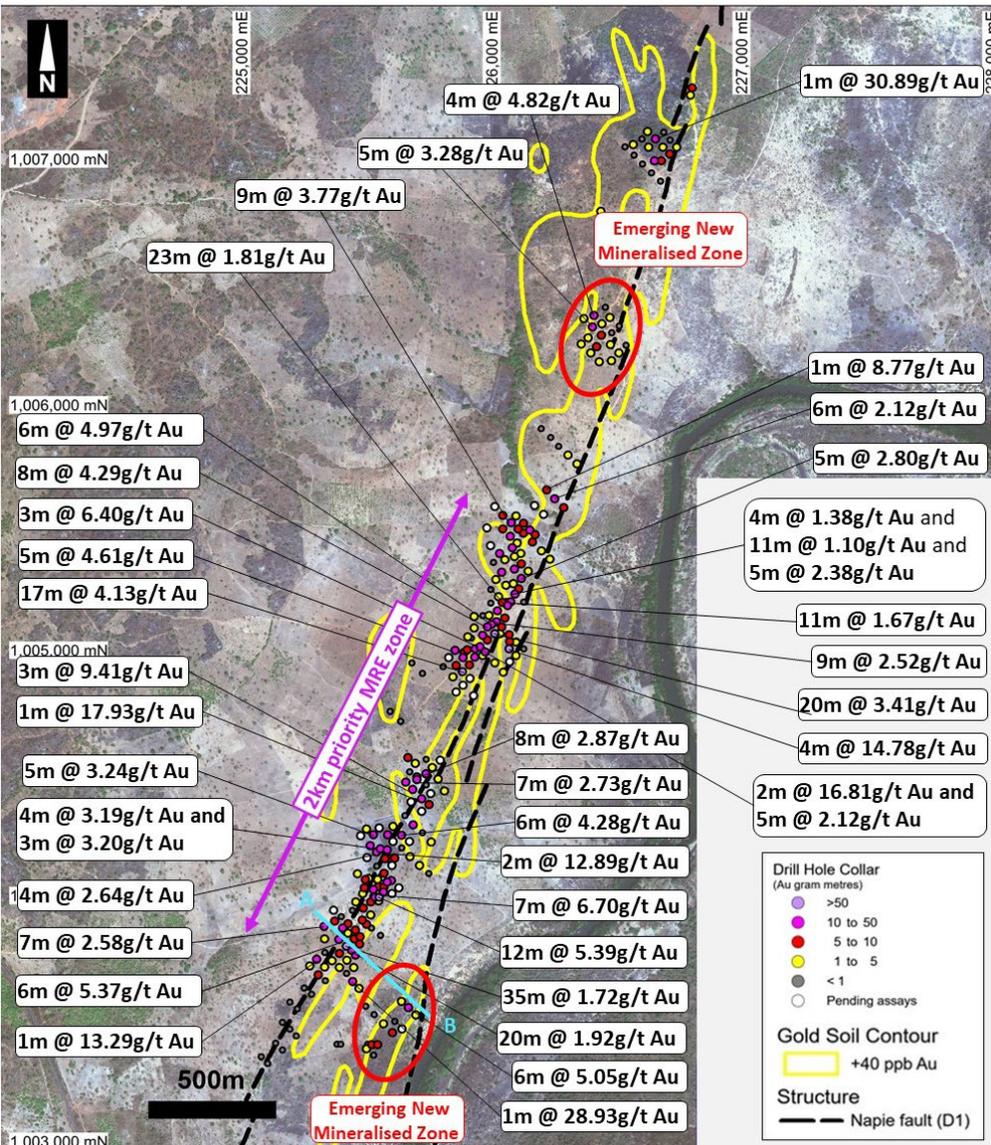
- ❖ Interval which returned **7.7m at 11.65g/t Au** in NARC058DD<sup>2</sup>
- ❖ Gold is associated with pyrite but not locked within pyrite (explains good recovery)



<sup>1</sup> Bottle roll tests - Refer to ASX announcement dated 25 September 2019

<sup>2</sup> Refer to ASX announcements dated 5 March 2020

# GOGBALA – TWO DRILLS OPERATING AHEAD OF MRE

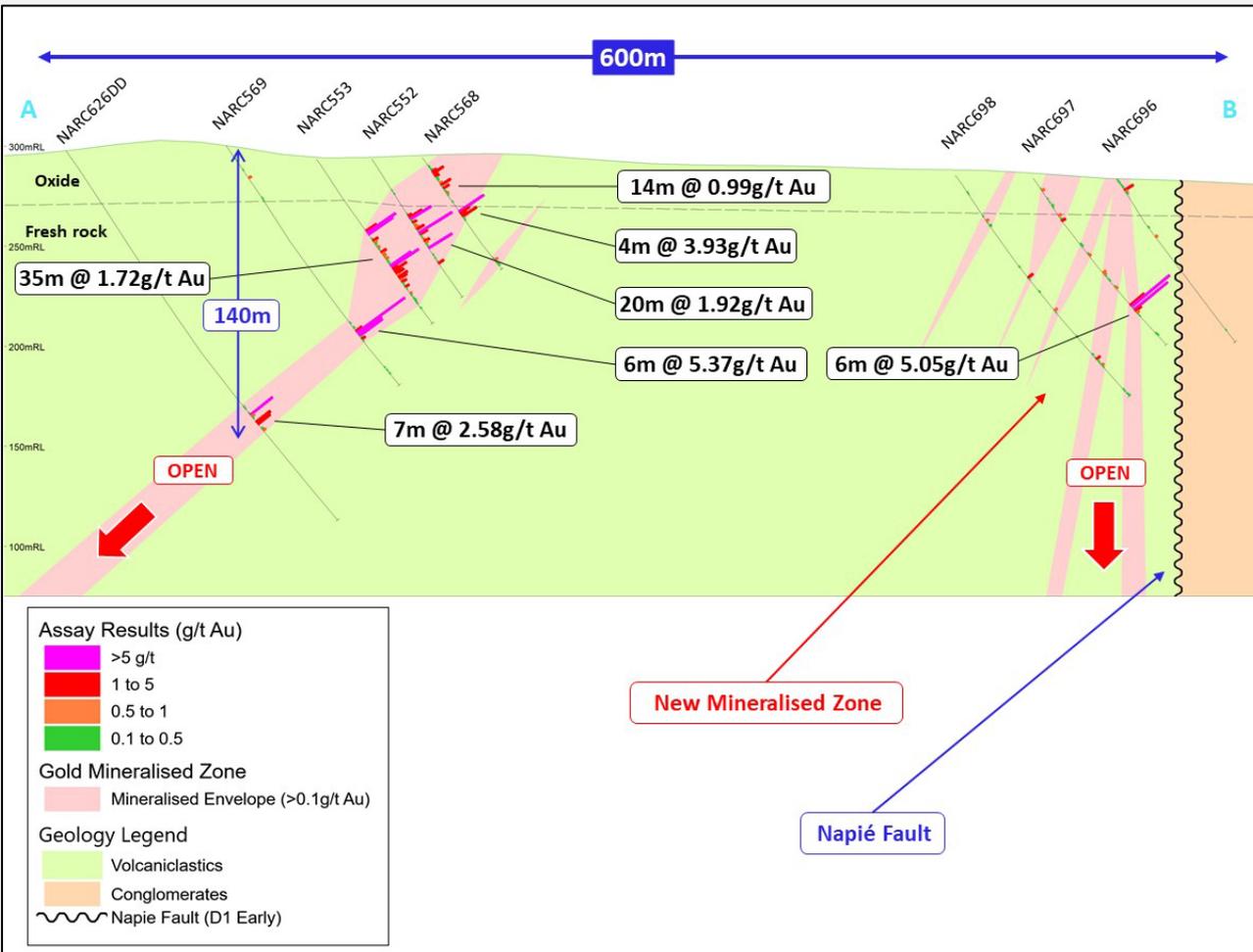


## Wide and high-grade gold over 4km

- ❖ 2km priority MRE zone
- ❖ Large undrilled areas for potential resource growth post MRE including newly discovered mineralised zones
- ❖ Select drill results include<sup>1</sup>
  - ◆ 20m at 3.41g/t Au from 19m
  - ◆ 17m at 4.13g/t Au from 57m
  - ◆ 12m at 5.39g/t Au from 11m
  - ◆ 7m at 6.70g/t Au from 6m
  - ◆ 35m at 1.72g/t Au from 43m
  - ◆ 23m at 1.81g/t Au from 19m
  - ◆ 20m at 1.92g/t Au from 33m
  - ◆ 2m at 16.81g/t Au from 2m
  - ◆ 8m at 4.29g/t Au from 82m

<sup>1</sup> Refer to ASX announcements dated 9 July 2018, 13 March 2019, 15 March 2021, 6 October 2021, 13 October 2021 and 18 January 2022

# GOGBALA - CONTINUITY OF MINERALISATION



Cross Section A-B looking north-east (location shown on previous slide)

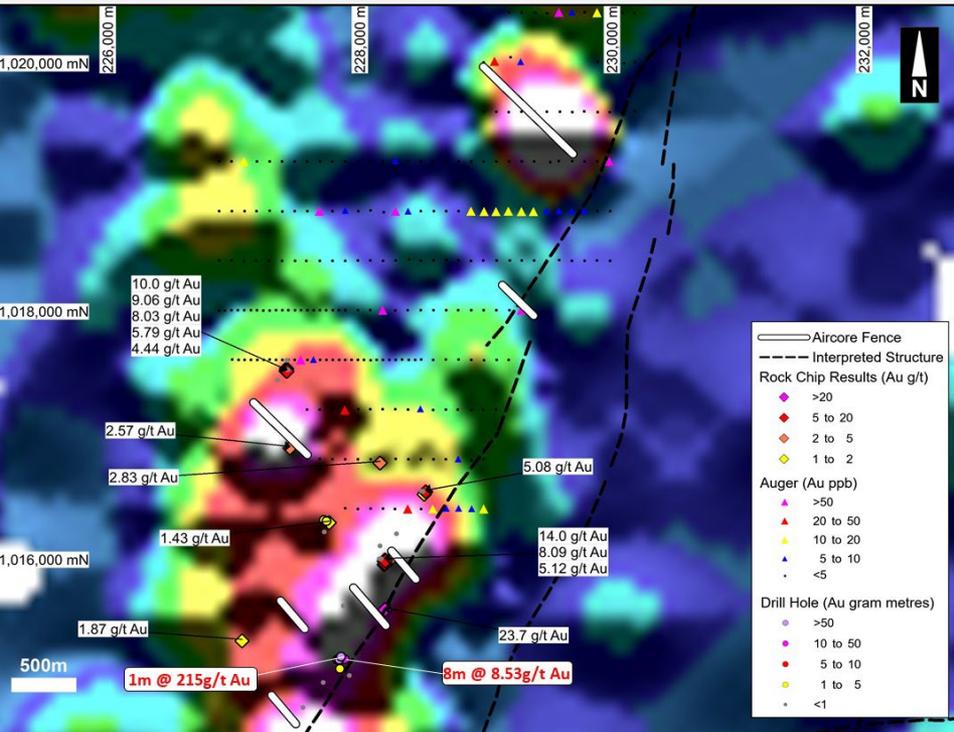
## New mineralised zone identified

- ❖ Multiple mineralised lodes
- ❖ Further drilling planned

## Drilling nearly complete for maiden MRE

- ❖ Growth potential down dip and along strike
- ❖ Same “pinch and swell” characteristic as Tchaga

# TCHAGA NORTH AND KOMBORO – NEXT RESOURCE?

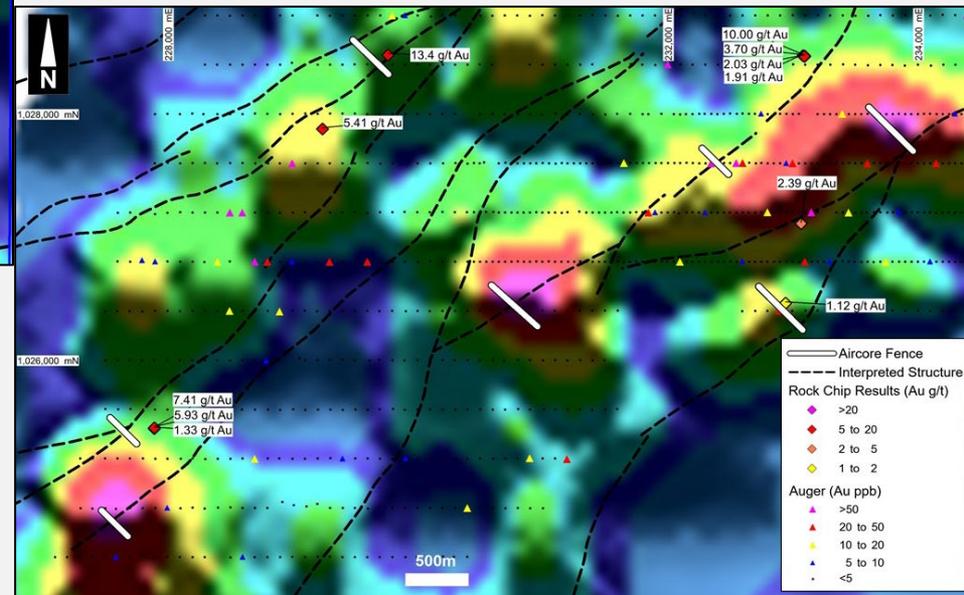


## Tchaga North

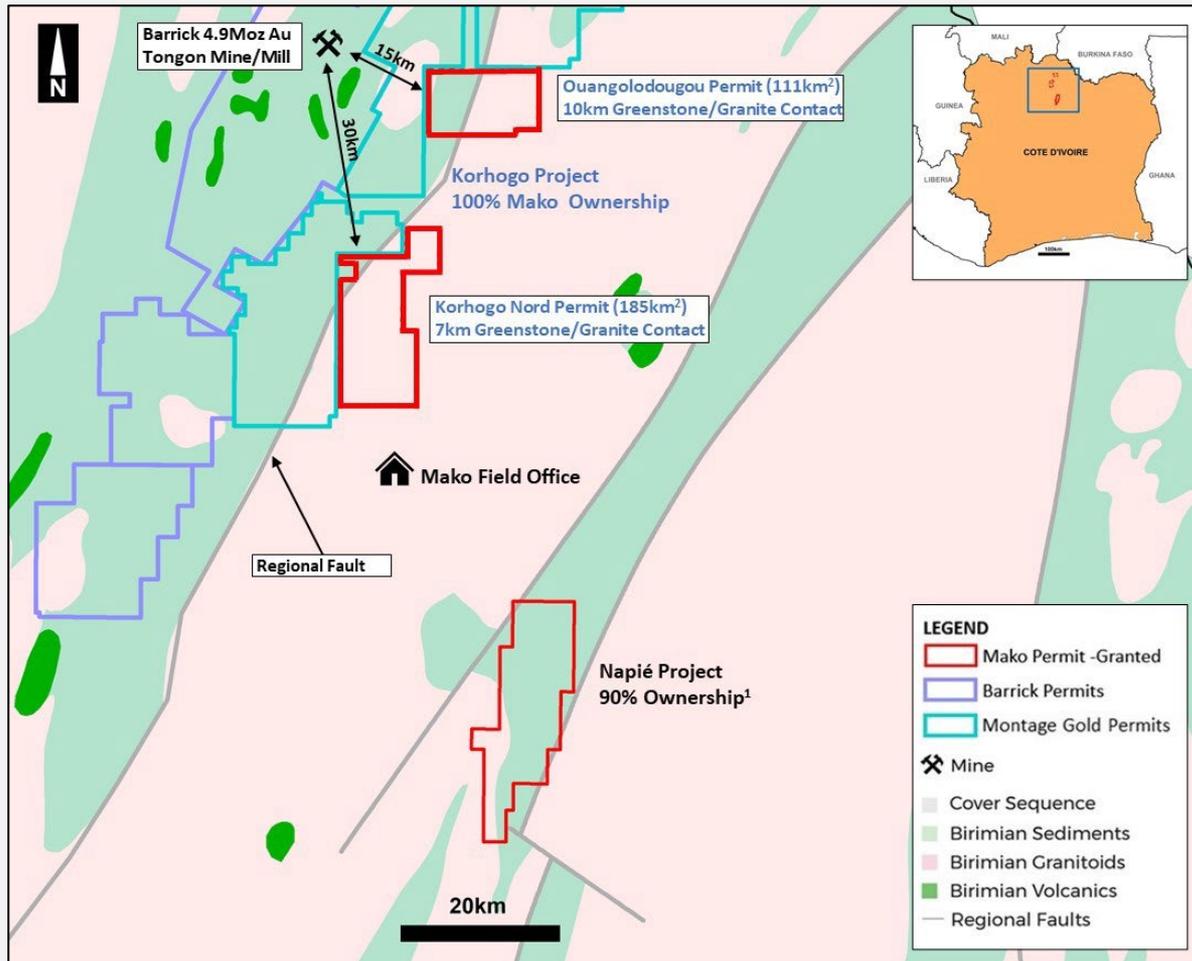
- ❖ Ongoing 10,000m AC drill program to identify next resource target (5,700m drilled to date)
- ❖ RC drill program to follow

## Komboro

- ❖ Recently completed 5,700m AC drill program to identify next resource target
- ❖ Assays pending
- ❖ RC drill program to follow



# KORHOGO PROJECT - THE NEXT DISCOVERY?

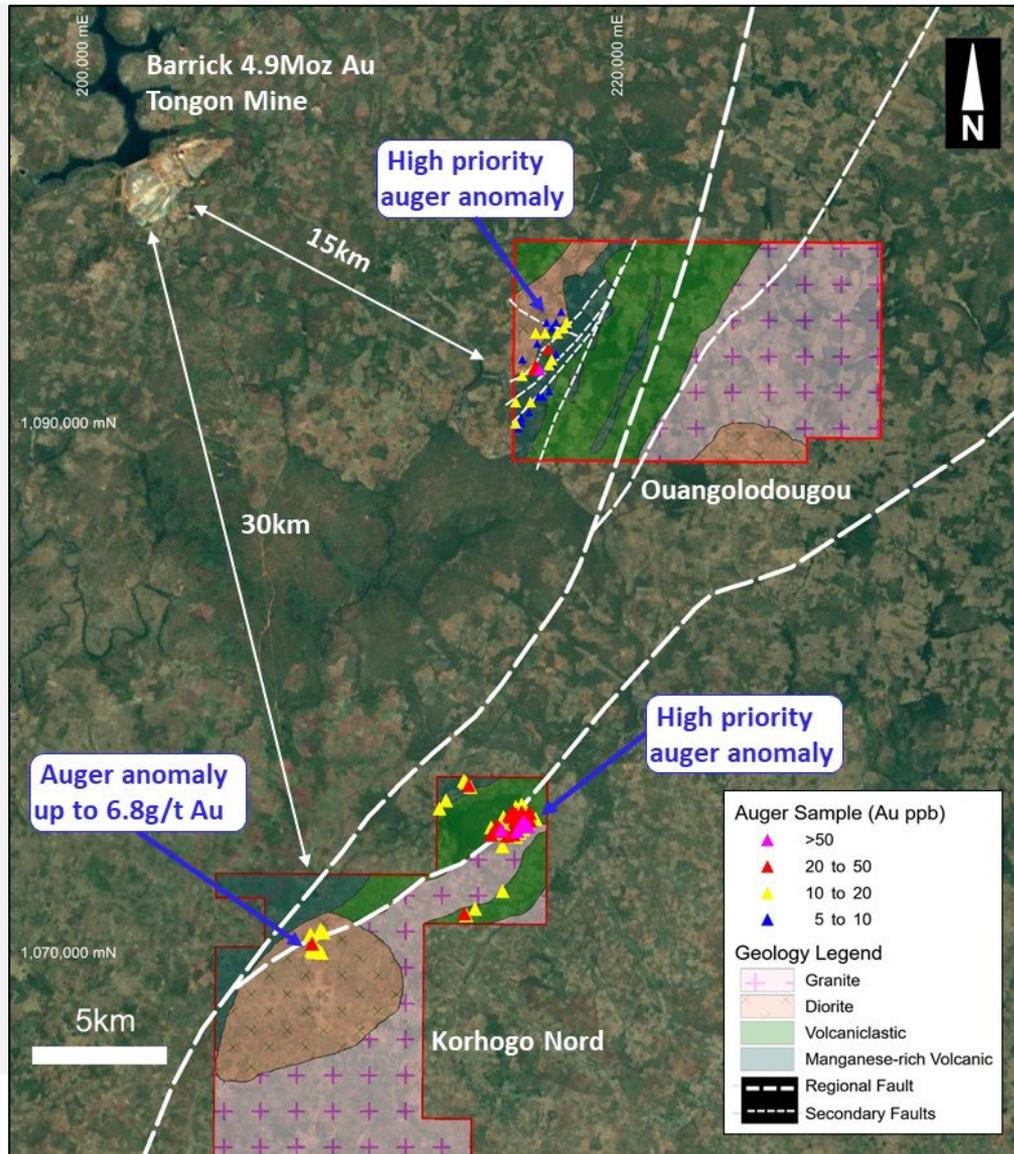


## Two 100% Mako owned permits (296km<sup>2</sup>)

- ❖ Covers 17km of faulted greenstone/granite contact (high-grade gold targets)
- ❖ Located within 30km of Barrick's Tongon Gold Mine (4.9Moz Au)
- ❖ No known previous work on permits
- ❖ Fertile greenstone belt which hosts multiple large gold deposits

<sup>1</sup> Refer to ASX announcement dated 29 June 2021

# KORHOGO PROJECT – POTENTIAL FOR NEW DISCOVERY



## Maiden RC drill program to commence shortly

- ❖ RC drill program will target coincident soil, auger and geophysical anomalies
- ❖ Target areas similar in size as nearby 4.9Moz Tongon gold mine suggest potential for large deposits

# HELPING LOCAL COMMUNITIES (ESG)



# EXPERIENCED WEST AFRICAN TEAM

- ❖ Mako promotes local employment
- ❖ Key in-country managers have been working with Mako management for 10+ years



# WHY INVEST IN MAKO GOLD?



- ❖ NAPIÉ MAIDEN MINERAL RESOURCE ESTIMATE TO BE RELEASED JUNE 2022
- ❖ Targeting multi-million ounce resource in world-class greenstone belt
- ❖ Proven team with a track record of success in West Africa
- ❖ 4 week assay turnaround provides strong news flow
- ❖ Upcoming maiden drill program on Korhogo Project
- ❖ Well funded with ~\$5.9M cash



Mako Gold

The logo features a stylized, hand-drawn yellow line above the text "Mako Gold". The word "Mako" is in a black sans-serif font, and "Gold" is in a gold-colored sans-serif font.

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