

Ardent Leisure Group Limited (ACN 628 881 603)

CONTACT DETAILS

Suite 601, 83 Mount Street
North Sydney NSW 2060
PO Box 1927
North Sydney, NSW 2059
Telephone +61 2 9168 4600
Fax +61 2 9168 4601
www.ardentleisure.com

REGISTRY

Link Market Services Limited
Level 12, 680 George Street
Sydney NSW 2000
Locked Bag A14
Sydney South NSW 1235
Telephone 1300 720 560
registrars@linkmarketservices.com.au



ASX RELEASE

6 May 2022

Ardent Leisure enters into foreign currency hedges over proceeds of Main Event sale

Further to the Company's announcement on 6 April 2022 regarding the sale of Main Event, which noted estimated proceeds for Ardent Leisure of US\$487m (subject to final purchase price adjustments), Ardent Leisure has entered into foreign currency hedges to provide certainty over US\$485m of sale proceeds **(FX Hedges)**.

Dependent on timing for completion of the sale, and assuming completion before 6 April 2023, these FX hedges will provide AUD proceeds of at least A\$664.5. The FX Hedges are on customary terms and the fees and costs payable by Ardent Leisure are reflected in the applicable rates of exchange for the transaction. Ardent Leisure's obligations under the FX Hedges to deliver USD proceeds only arise either upon completion of the Main Event sale occurring or upon completion of a change of control of Ardent Leisure itself.

Authorised by the Chairman of Ardent Leisure Group Limited

Chris Todd
Group General Counsel and Company Secretary
Ph: +61 2 9168 4604