



Executive Leadership Changes

10 May 2022

Sydney, 10 May 2022: **Smart energy Software-as-a-Service (SaaS) company Simble Solutions Limited (ASX:SIS)** ('Simble' or 'the Company') announces the following Executive Leadership changes:

- Ronen Ghosh resigns as Chief Executive Officer, effective immediately, and transitions to part-time Chief Financial Officer.
- The Chief Executive Officer role will not be filled immediately, but in due course, following the company's ongoing strategic review process.
- Non-Executive Chairman Ben Loiterton will step into the role of Executive Chairman, effective immediately to over-see the Company's operations and the strategic review process for an interim period.

Following two and a half years with Simble, and two years as Chief Executive Officer, Mr Ronen Ghosh has notified the Company of his intention re-locate to Europe for an extended period and will therefore step down as Chief Executive Officer, effective today.

The Board has appointed Mr Ben Loiterton as Executive Chairman of Simble Solutions Limited effective immediately. Mr Ghosh will continue to serve as the Company's Chief Financial Officer on a part-time basis to facilitate a seamless transition to its new management structure.

Simble Chairman Mr Ben Loiterton said: *"Ronen became CEO at an important time for Simble as we commenced the journey to significantly realign our strategy. He has guided the Company through this significant transformation, reset its cost and operating model, and put the business on a pathway for a stronger future. On behalf of the Board, I would like to thank Ronen for his dedication and contribution to the business to date. We look forward to his continued input during the next phase of the Company's journey."*

Simble Non-Executive Director Dr. Daniel Tillett said: *"The Simble Board is undertaking a detailed review of all operations of the company and has resolved not to appoint a new CEO until this process is complete. It was resolved by the Board that our current Chair, Ben Loiterton, would act as interim Executive Chairman to manage the business and assist in the process of restructuring the Company's operations with a focus on maximising shareholder value. I look forward to assisting Ben and the rest of the Simble team through this process."*

In accordance with the ASX Listing Rule 3.16.4 the terms of the Services Agreement between the Company and Mr Loiterton are as outlined within the Appendix.



Simble Solutions Limited (ASX:SIS) | ASX Announcement

This announcement has been authorised by the Board of Simble Solutions Limited.

About Simble

Simble Solutions Limited (ASX:SIS) is a global software company focused on carbon emissions measurement and energy intelligence Software-as-a-Service (SaaS) solutions.

Our products include the **CarbonView** and **SimbleSense** software platforms. CarbonView is an enterprise grade Carbon and Sustainability Reporting platform that allows companies to measure and reduce their carbon emissions and meet their carbon reporting obligations. SimbleSense is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems.

Simble operates across all segments from Commercial & Industrial, through Small to Medium Sized Enterprises (SME) and the residential market and targets the distribution of its platform directly and through channel partners. Simble has an international presence with offices in Australia, the United Kingdom and Vietnam.

To learn more please visit:

www.simblegroup.com

www.carbon-view.com

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Ben Loiterton

Chairman

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Appendix

Ben Loiterton

Executive Chairman

SUMMARY OF KEY TERMS OF SERVICES AGREEMENT

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| 1. Commencement Date | 10 May 2022 |
| 2. Term | No fixed term is specified and the agreement provides for the provision of services on a month to month basis. |
| 3. Fees | \$8,333 per month plus GST in addition to Mr Loiterton's existing directors fees. |
| 4. Incentives | Not Applicable. |
| 5. Termination | The agreement can be terminated by the parties upon the giving of 30 days notice. |