

## ASX RELEASE

### Wizr prices \$250M ABS deal at 2.23% over 1-month BBSW

*Second deal reduces cost of funds and reflects Company's exceptional credit performance*

Sydney, 14 June 2022 - Wizr Limited (ASX: WZR) (ACN 004 661 205) ("Wizr", or the "Company") is pleased to announce the pricing of A\$250M of asset-backed securities ("ABS"), the Wizr Freedom Trust 2022-1, the second ABS transaction for Wizr.

#### Highlights:

- \$250M priced ABS supported by a pool of fully amortising unsecured consumer personal loans, with a weighted average margin of 2.23% over one-month BBSW achieved
- Prime quality credit and loan book delivered AAA-Moody's rating for the top 2 tranches (\$153M) and attractive pricing
- Wizr Freedom Trust 2022-1 frees up \$250M of capacity in the \$450M Wizr Warehouse ("WH1")
- \$475M raised to date through term deals

The transaction comprises 8 tranches, with 61% being AAA-rated and the senior tranche (A1) having a margin of 1.40% above the one-month BBSW. National Australia Bank ("NAB") was the arranger and lead manager for this transaction.

This brings the total term deals raised by the Company to \$475M. The inaugural ABS transaction, the Wizr Freedom Trust 2021-1, also arranged by NAB, was issued in May 2021 and achieved Moody's AAA rating for its top tranche. On 03 May 2022, Wizr Freedom Trust 2021-1 received upgraded Moody's ratings on four classes of notes issued. The upgrades were prompted by an increase in credit enhancement available to the affected notes and the strong performance of the collateral pool to date.

#### CFO COMMENTARY:

Mr Andrew Goodwin, Chief Financial Officer, Wizr, said, *"With the current market uncertainty, continuing to originate credit assets of the highest quality is paramount, as is broad support of the debt market. Wizr's second term transaction gives us the funding to scale past our target of a wholly-owned \$1B loan book in the near term, building on our 23 consecutive quarters of growth and Q3FY22 originations of \$158M (up 63% compared to the prior corresponding period). Wizr Freedom Trust 2022-1 will substantially reduce Wizr's costs of funds whilst also freeing up \$250M of capacity in the \$450M WH1."*

*"The transaction is supported by high-quality investors, both domestic and offshore, and we're extremely pleased with the market appetite and pricing, given the current conditions. It's a significant testament to the quality of our prime loan book and the high-quality assets Wizr has originated. With this second transaction, we're in a prime position to aggressively grow our revenue to deliver a highly profitable business that is well capitalised and with market-leading metrics."* finished Mr Goodwin.

**The Wizr Freedom Trust 2022-1 tranches:**

Class	Expected Moody's rating	Issue size (A\$M)	CE	WAL (yrs)	Spread (1MBBSW+)
A1	Aaa(sf)	\$132.50M	47.00%	1.6	140 bps
A2	Aaa(sf)	\$20.50M	38.80%	2.1	210 bps
B	Aa2(sf)	\$35.25M	24.70%	2.1	250 bps
C	A2(sf)	\$14.50M	18.90%	2.1	280 bps
D	Baa2(sf)	\$12.50M	13.90%	2.1	320 bps
E	Ba2(sf)	\$15.25M	7.80%	2.1	510 bps
F	B2(sf)	\$8.25M	4.50%	2.1	700 bps
G	NR	\$11.25M	-	3.9	-
<b>Total</b>		<b>\$250.00M</b>			

*CE = credit enhancement*

The levels of credit support required by Moody's at each rating level and the pricing across the note classes reflect the exceptional credit performance and credit profile of the underlying prime unsecured personal loans.

The transaction is due for settlement in the week commencing 20 June 2022.

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This announcement has been approved in accordance with the Company's Continuous Disclosure Policy and authorised for release by the Board of Directors.

**For further investor enquiries, please contact:**

Vanessa Chidrawi  
Company Secretary  
E: [investor@wizr.com.au](mailto:investor@wizr.com.au)

**About Wizr Limited**

Wizr (ASX: WZR) is Australia's first neo-lender with a commitment to the financial wellness of all Australians through providing a smarter, fairer and wiser collection of financial products and services. Wizr provides a unique Financial Wellness Platform underpinned by consumer finance products, the Wizr App to help Australians pay down debt, multiple credit score comparison service, combined with content and other products that use technology to provide better outcomes for borrowers, investors and everyday Australians. For more information, visit [www.wizr.com.au](http://www.wizr.com.au)