



Announcement Summary

Entity name

EZZ LIFE SCIENCE HOLDINGS LIMITED

Announcement Type

New announcement

Date of this announcement

17/6/2022

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Option expiring 30 June 2023 exercise price \$0.65	300,000
New class-code to be confirmed	Option expiring 30 June 2024 exercise price \$0.80	300,000

Proposed +issue date

1/12/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

EZZ LIFE SCIENCE HOLDINGS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

608363604

1.3 ASX issuer code

EZZ

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

17/6/2022

1.6 The Proposed issue is:☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

☒ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

Option expiring 30 June 2023 exercise price \$0.65

+Security type

Options

Number of +securities proposed to be issued

300,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

**Please describe the consideration being provided for the +securities****Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.300000

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.6500

Expiry date

30/6/2023

Details of the type of +security that will be issued if the option is exercised

EZZ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No**ASX +security code****+Security description**



+Security type

Options

Number of +securities proposed to be issued

300,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Provision of services

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.300000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.8000

Expiry date

30/6/2024

Details of the type of +security that will be issued if the option is exercised

EZZ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

300,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to additional information at 7.F

Part 7C - Timetable

7C.1 Proposed +issue date

1/12/2022



Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

600,000

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

600,000 securities will be escrowed for 6 months from issue date.

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue



Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Provision of services

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

Material Terms of options:

Total number of Options: Six Hundred Thousand (600,000) Options to be issued in two tranches as follows:

Tranche 1

Number of Options: 300,000

Exercise price: \$0.65 per ordinary share in EZZ Life Science Holdings Limited
ACN 608 363 604 (Exercise Price).

Issue Date: The date upon which the 45-day VWAP equates to or exceeds the exercise price \$0.65.

Option period: The Options will be exercisable on or before 30 June 2023 (Expiry Date).

Tranche 2

Number of Options: 300,000

Exercise price: \$0.80 per ordinary share in EZZ Life Science Holdings Limited
ACN 608 363 604 (Exercise Price).

Issue Date: The date upon which the 45-day VWAP equates to or exceeds the exercise price \$0.80

Option period: The Options will be exercisable on or before 30 June 2024 (Expiry Date).

Terms applying to both tranches

Automatic lapse: An Option not exercised on or by 5.00pm (AEST) on the Expiry Date will automatically lapse at 5.01pm (AEST) on the Expiry Date.

Participants: Lodge Corporate Pty Limited ACN 125 323 168

Manner of exercise: Options may be exercised at any time wholly or in part by delivering to the Issuer a duly completed form of notice of exercise (in the form required by the Issuer) together with a cheque for the Exercise Price per Option at any time on or after the Issue Date and on or before the Expiry Date.

Effect of exercise: Upon the valid exercise of the Options and payment of the Exercise Price, the Issuer will issue fully paid ordinary shares quoted on the ASX ranking pari passu with the then issued ordinary shares in the capital of the company. One (1) fully paid ordinary share will be issued for each exercised Option.

Use of funds: Funds paid to the Issuer upon exercise of the Options will be used for working capital purposes.



Dividends: Option holders do not participate in any dividends declared and paid by the Issuer unless the Options are exercised, and the resultant shares of the Issuer are issued prior to the record date to determine entitlements to the dividend.

Reconstruction: In the event of any reconstruction (including consolidation, subdivision, reduction or return) of the issued capital of the Issuer, the number of Options, the Exercise Price, or both, will be reconstructed (as appropriate) in a manner consistent with the ASX Listing Rules as applicable at the time of reconstruction, but with the intention that such reconstruction will not result in any benefits being conferred on the shareholders.

Participation in new issues: The Participants cannot participate in new issues of underlying securities without exercising the Options.

Escrow period: Upon exercise of the Options the fully paid ordinary shares will have an escrow period of 6 months.

Forfeiture: On termination of the agreement between Lodge Corporate Pty Ltd and EZZ, by either party, any option not yet issued is forfeited.