



Market Announcement

24 May 2022

Pushpay Holdings Limited (ASX: PPH) – Trading Halt

Description

The securities of Pushpay Holdings Limited ('PPH') will be placed in trading halt at the request of PPH, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 26 May 2022 or when the announcement is released to the market.

Issued by

Ramona Seeto

Adviser, Listings Compliance (Sydney)



24 May 2022

To: ASX Limited
20 Bridge Street, Sydney, NSW
2000
AUSTRALIA

NZ RegCo
11 Cable Street, Wellington
NEW ZEALAND

CONFIDENTIAL

Request for trading halt: Pushpay Holdings Limited NZX Code: PPH; ASX Code: PPH

PPH requests a trading halt to be applied to its securities under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and sets out below details of the request as per the rules of each of ASX and NZX.

We would like the ASX trading halt to commence from the commencement of trading on 24 May 2022. We would like the current NZX trading halt to remain in place.

Reasons for trading halt: On 26 April 2022, PPH announced the following to ASX and NZX:

“Pushpay Holdings Limited (NZSX:PPH, ASX:PPH, ‘Pushpay’ or ‘the Company’) advises it has recently received unsolicited, non-binding and conditional expressions of interest or approaches from third parties looking to acquire the Company. The Board has appointed Goldman Sachs to assist as financial advisor. There is no certainty that these expressions of interest or approaches will result in any transaction.”

This morning, before market open, associated interests of BGH Capital and Sixth Street released substantial product holder notices to NZX under which those parties disclosed an aggregate relevant interest in PPH shares of 20.343% as a result of an agreement between them under which they have agreed to co-operate in respect of a potential acquisition of PPH. The request for the trading halt is to provide PPH with sufficient time to review the co-operation agreement and prepare an appropriate update to the market.

How long we want the trading halt to last: PPH requests that the trading halt remain in place until PPH releases an announcement in response to the BGH Capital/Sixth Street co-operation agreement.

The event we expect to happen that will end the trading halt: Release of the above announcement.

Other information necessary to inform the market about the trading halt or that ASX or NZX have requested: N/A

Information to include in any market memorandum relating to the halt: The trading halt has been requested pending release of a material announcement.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink that reads 'Gabrielle Wilson'.

Gabrielle Wilson
Investor Relations
Pushpay Holdings Limited