

audiopixels®

Breaking the Barriers of Sound



AGM MAY 2022

## Cautionary Statement

Certain information set forth in this presentation contains “forward-looking information”, including “future-oriented financial information” and “financial outlook”, under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, the information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance; (ii) completion of, and the use of proceeds from, the sale of the shares being offered hereunder; (iii) the expected development of the Company’s business, projects, and joint ventures; (iv) execution of the Company’s vision and growth strategy, including with respect to future M&A activity and global growth; (v) sources and availability of third-party financing for the Company’s projects; (vi) completion of the Company’s projects that are currently underway, in development or otherwise under consideration; (vi) renewal of the Company’s current customer, supplier and other material agreements; and (vii) future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management’s beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although forward-looking statements contained in this presentation are based upon what management of the Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

## MATERIAL BUSINESS RISKS

Since its founding management has openly and frequently delineated its assessment of the ongoing and emerging risks, challenges and concerns that might influence the company success and opportunities.

The key Material Business Risks are set out below:

- TECHNOLOGICAL VIABILITY
- CYBER SECURITY
- INTELLECTUAL PROPERTY
- DEVELOPMENT TIMELINE / TIME TO MARKET
- GLOBAL PANDEMIC AND OTHER EXTRAORDINARY EVENTS
- RELIANCE ON THIRD PARTIES FOR SUPPLY AND PRODUCTION
- GROWTH MANAGEMENT INCLUDING KEY PERSONNEL AND COMPETITION FOR HUMAN RESOURCES
- FINANCE AND CAPITAL
- CURRENCY FLUCTUATION
- GOODS AND SERVICES COSTS
- TAXATION

Please refer to the Company web site for a more detailed analysis of these Material Business Risks.

## AUDIO PIXELS HOLDINGS LIMITED

Selected view: ALL

ABN: 98094384273

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## Annual General Meeting (30/05/2022)

## Vote Totals - Based on the first resolution

Securities On Issue	28,698,663
Valid Securities Voted - (For, Against, Open Usable, Open Conditional)	9,292,081
Valid Securities Voted (%)	32.38
Total Securityholders Cast	97

## Vote Details

Resolution	Vote type	Voted	%	% of all securities
2, RE-ELECT CHERYL BART AO	For	9,256,409	99.62	32.25
	Against	21,650	0.23	0.08
	Open-Usable	14,022	0.15	0.05
	Board	14,022	0.15	0.05
	Non-Board	0	0.00	0.00
	Open-Cond	0	0.00	0.00
	Open Unusable	0	N/A	0.00
	Abstain	5,565	N/A	0.02
	Excluded	0	N/A	0.00
3, REMUNERATION REPORT	For	3,409,858	98.57	11.88
	Against	35,410	1.02	0.12
	Open-Usable	14,022	0.41	0.05
	Board	14,022	0.41	0.05
	Non-Board	0	0.00	0.00
	Open-Cond	0	0.00	0.00
	Open Unusable	0	N/A	0.00
	Abstain	16,665	N/A	0.06
	Excluded	5,821,691	N/A	20.29

## Source of Vote

	Keyed	Scanned	Intermediary Online	Proximity	InvestorVote Desktop	InvestorVote Mobile	Other
Votes	6,652,654	0	0	962	2,573,384	70,646	0
Securityholders	40	0	0	1	45	11	0



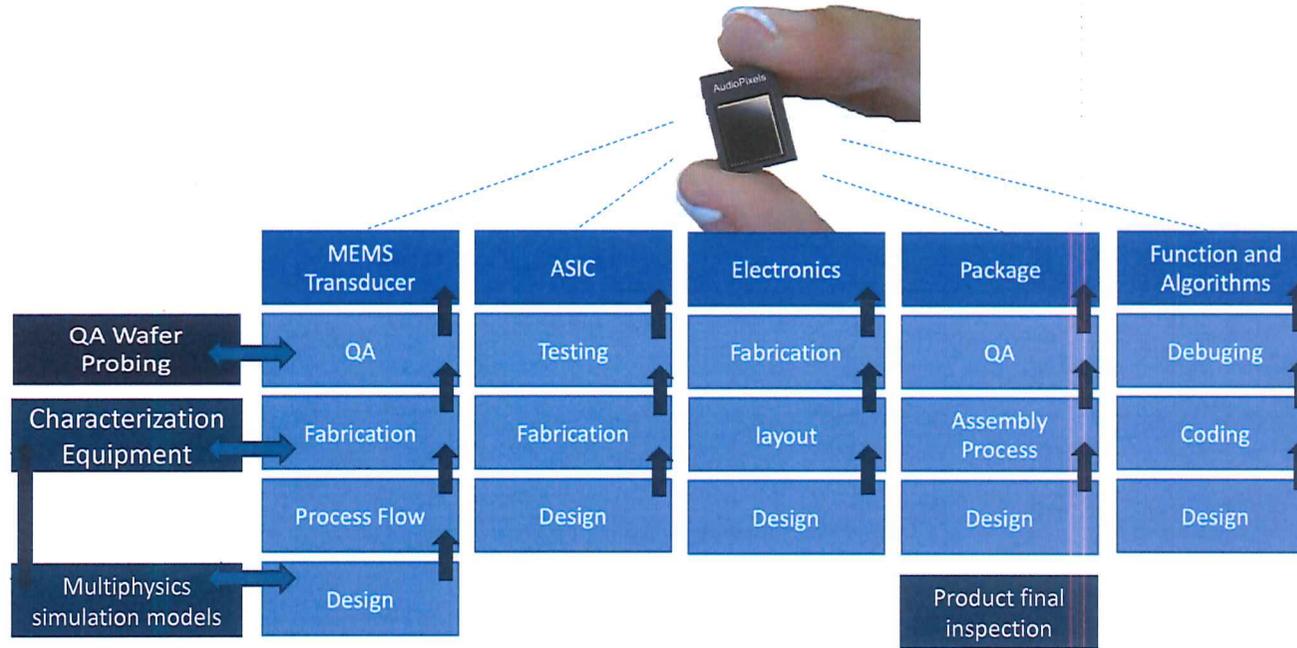
AGM - MAY 30 2022 ... CEO UPDATE

- Current Status
- Next Steps
- Shareholder Questions

## BACKGROUNDER

# The First (and Only) Digital Sound Reconstruction Speaker Chip

±\$50M, over 200 patents and proprietary knowhow, 10's of thousands of engineering man-years, spanning multiple disciplines, foundries, and vendors



SIGNIFICANT ACHIEVEMENTS DURING THE REPORTING PERIOD

## Working APx Speaker Chips!

- Digitally Driven Sound Reconstruction (no analogue circuitry)
- **Full Audible Range – <100Hz to 30KHz**
- **Near Flat Frequency Response**
- Small Form Factor
- Semiconductor Fabrication (Reliability, Repeatability, Uniformity)
- Surface Mount Compatibility
- Real-time Programable / Tuneable Output
- **Fully Scalable**

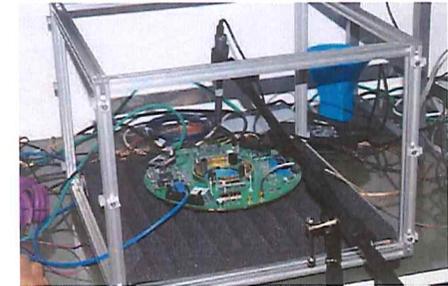


## MAJOR ACCOMPLISHMENTS ACHIEVED DURING THE REPORTING PERIOD

- Launched pre-production runs of MEMS, HVD, Assembly and Packaging
  - First production wafers delivered end of April 2022
  - >90% chip yield from initial production wafers
  - $\pm 2\%$  uniformity between tested dies and wafers
  - Zero failures in (limited) life-cycle testing
  - Test results correspond to simulations
- Entered into agreements securing short and long term production capacity
- Onboarding additional global mass chip packaging vendor
- Developed and fabricated portable demo systems / engineering samples

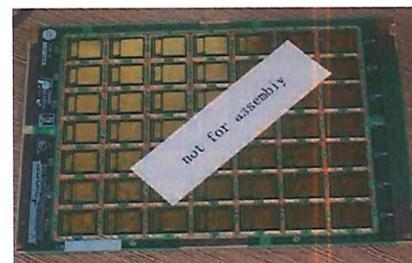
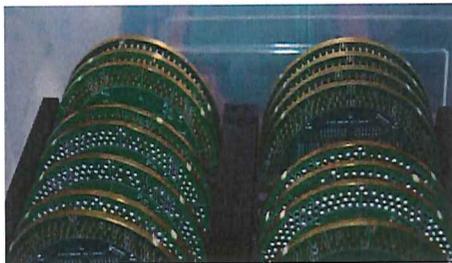
## SHAREHOLDER TECHNOLOGY DEMONSTRATION

- Jan-22 Plan was designed to Demonstrate Technology at AGM-22
- Significant delays to global supply chain exacerbated by severe COVID related restrictions in China during Mar-May of 2022
- Shortage in engineering personnel.
- Demo Systems awaiting packaged chips and a few critical components
- Shareholder Demo delayed to “special meeting session” upon completion



Development Environment  
(External ASIC)

Various Demo Systems waiting on chips & a few remaining components



Portable Demo Systems - Requires Internal ASIC)

## UPCOMING PERIOD

### Top Level Activities Upcoming Period

#### **Demonstration Systems**

- Receive (Packaged) Chips (integrated (ASIC) and Missing Components)
- Complete Assembly (Debug and Hardware/Software Optimization)

#### **Customer Evaluation Boards**

- Complete design and fabrication of SDK

#### **MEMS Production**

- Test and Evaluate larger quantities of Chips
- Customize in line production wafer test prober

#### **Chip Packaging**

- Test and Evaluate larger quantities of Chips

## UPCOMING PERIOD

### Top Level Activities Upcoming Period (Cont...)

#### Target Spec Oriented Development

- Optimize Audio Performance and Features (ongoing)
- Complete MEMS GEN-II development (in process)
  - Est. to require up to **8 times less chips** to produce the same sound volume
  - Est. >30% reduction in cost of MEMS and packaging
- Optimize for Low Power Consumption
- Optimize and cost reduce package (in process)

#### Administrative

- Timely Fund Raise
- Grow workforce (Predominately engineering some Marketing and Sales Support)
- Expand facilities and capabilities

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THANK YOU?

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