



## Announcement Summary

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**Entity name**

GALILEE ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday June 02, 2022

**The +securities to be quoted are:**

Other

**Total number of +securities to be quoted**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities to be quoted</b>	<b>Issue date</b>
New class - code to be confirmed	OPTION EXPIRING 04-SEP-2023 EX \$0.48	1,375,000	02/06/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

GALILEE ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

11064957419

### 1.3 ASX issuer code

GLL

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

2/6/2022



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

Other

### 2.2 The +securities to be quoted are:

New +securities in a class that is not yet quoted on ASX ("new class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

#### 2.3c.1 Date of +disclosure document or +PDS?

26/4/2022

### 2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These securities were detailed in an Appendix 3B Lodged 24 Feb 2022 wherein we sought the quotation of the same with the Options Prospectus lodged with ASX 26 April 2022. Full details regarding the Options ex @ \$0.48 and expiring 4 Sept 2023 can be found in the Prospectus at [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02513418-2A1370174?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02513418-2A1370174?access_token=83ff96335c2d45a094df02a206a39ff4)



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 04-SEP-2023 EX \$0.48

**+Security type**

Options

**ISIN code**

AU0000225716

**Issue date**

2/6/2022

**Will all the +securities issued in this class rank equally in all respects from the issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	%
1,001 - 5,000	0	%
5,001 - 10,000	0	%
10,001 - 100,000	1	6.80 %
100,001 and over	6	93.20 %



## Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.48000000	4/9/2023

**Details of the type of +security that will be issued if an option is exercised**

GLL : ORDINARY FULLY PAID

**Number of +securities that will be issued if an option is exercised**

One Ordinary Fully Paid Shares for each Option exercised

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02513418-2A1370174?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02513418-2A1370174?access_token=83ff96335c2d45a094df02a206a39ff4)

## Issue details

**Number of +securities to be quoted**

1,375,000

**Are the +securities being issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

There is no consideration payable for the Options. Entitlement to Option arose from the participation in the Placement announced 24 Feb 2022 which was approved by Shareholders 13 April 2022.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

These Options were issued to Directors as part of their participation in the Placement which was announced 24 Feb 2022 at which time the intention to seek quotation of the Options subject to ASX approval was announced.

**The purpose(s) for which the entity is issuing the securities**

To raise additional working capital

Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GLL : ORDINARY FULLY PAID	338,537,499
New class - code to be confirmed : OPTION EXPIRING 04-SEP-2023 EX \$0.48	1,375,000

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GLLAP : OPTION EXPIRING 04-SEP-2023 EX \$0.48	38,297,568
GLLAD : OPTION EXPIRING 16-MAR-2024 EX \$1.50	2,500,000
GLLAC : OPTION EXPIRING 01-DEC-2023 EX \$1.50	8,000,000
GLLAQ : OPTION EXPIRING 31-DEC-2024 EX \$0.512	3,323,031
GLLAR : OPTION EXPIRING 31-DEC-2024 EX \$0.448	3,323,031



Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

13/4/2022