



Announcement Summary

Entity name

GALILEE ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday June 02, 2022

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	OPTION EXPIRING 04-SEP-2023 EX \$0.48	36,922,568	02/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GALILEE ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

11064957419

1.3 ASX issuer code

GLL

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/6/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These securities were recorded in an Appendix 3B lodged 24 Feb 2022 wherein the intention to seek quotation subject to ASX approval was disclosed. These Options were issued as attaching options to shares issued under a Placement the details of which can be found at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02491289-6A1078619?access_token=83ff96335c2d45a094df02a206a39ff4

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 04-SEP-2023 EX \$0.48

+Security type

Options

ISIN code

AU0000225716

Issue date

2/6/2022

Will all the +securities issued in this class rank equally in all respects from the issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000	1	0.01 %
5,001 - 10,000	1	0.30 %
10,001 - 100,000	49	7.15 %
100,001 and over	52	92.81 %



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.48000000	4/9/2023

Details of the type of +security that will be issued if an option is exercised

GLL : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

One Ordinary Fully Paid Shares for each Option exercised

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02491290-6A1078627?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities to be quoted

36,922,568

Are the +securities being issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

There is no consideration payable for the Options. Entitlement to Option arose from the participation in the Placement announced 24 Feb 2022.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

These Options were issued to participants of the Placement as attaching Options to the Placement Shares which was announced 24 Feb 2022 at which time the intention to seek quotation of the Options subject to ASX approval was also announced.

The purpose(s) for which the entity is issuing the securities

To raise additional working capital

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GLL : ORDINARY FULLY PAID	338,537,499
New class - code to be confirmed : OPTION EXPIRING 04-SEP-2023 EX \$0.48	36,922,568

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLLAP : OPTION EXPIRING 04-SEP-2023 EX \$0.48	38,297,568
GLLAD : OPTION EXPIRING 16-MAR-2024 EX \$1.50	2,500,000
GLLAC : OPTION EXPIRING 01-DEC-2023 EX \$1.50	8,000,000
GLLAQ : OPTION EXPIRING 31-DEC-2024 EX \$0.512	3,323,031
GLLAR : OPTION EXPIRING 31-DEC-2024 EX \$0.448	3,323,031



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/4/2022