



Wiseway Group Limited
ABN 26 624 909 682

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Registered office:
39-43 Warren Avenue
BANKSTOWN NSW 2200
T: +612 9790 7888

ASX Announcement: Wiseway's global expansion strategy drives creation of Chicago branch

Wiseway Group Limited (ASX: WWG, 'Wiseway' or 'the Company'), one of Australia's leading integrated freight and logistics operators, today announced its intention to establish a new cargo hub in Chicago – marking the latest stage in its strategy of diversification, integration and expansion.

The move, which has received board approval, will see the organisation increase its global network to encompass 11 cities across five countries.

The creation of this new branch follows the successful opening of Wiseway's Los Angeles hub in 2H21, its first in North America. It also capitalises on momentum created through the awarding of an Indirect Air Carrier (IAC) certificate to the Company by the U.S. Department of Homeland Security, Transportation Security Administration. This accreditation entitles the Company to deal with airlines directly and on preferential terms – a significant competitive advantage within the market.

Establishment of the new branch is expected to be achieved under a budget of \$300,000, and is expected to be funded with business-as-usual operating cash flows. It is believed that the steady revenues generated across the US West Coast can be replicated, and economies of scale harnessed to boost growth across the region.

Executive Chair Florence Tong said: "The creation of this new branch will supercharge our expansion across the US, deliver supply chain efficiencies and provide further revenue synergies for our global network.

"This hub is expected to deliver sound revenues within its first year of operations and is easily expandable as business volumes increase."

Following the Board's decision to back the strategy, Wiseway will seek to sign contracts to obtain use of customs bonded and quarantine compliant secure warehousing facilities close to Chicago's main airport, obtain all necessary licensing and regulatory permits and begin a process of recruitment for several full-time employees.

Ms Tong continued: "This is the latest step in Wiseway's journey from a simple air-exporter to an agile, dynamic and dependable logistics solutions provider which delivers synergies and cost-savings through our global network of interconnected business divisions."

"The creation of a cargo hub in Chicago will harness Wiseway's already established relationships with US airlines and is expected to provide the foundations for further expansion across North America and the Asia Pacific – from where we expect the majority of growth in the global freight industry will come."

ENDS

Authorised for release by the Board of Directors of Wiseway Group Limited.

For further information, please contact:

Investor enquiries

Florence Tong
Executive Chair
E: admin@wiseway.com.au

Media enquiries

Richard Martin
Symbol Strategic Communications
E: Wiseway@symbolstrategic.com.au

About Wiseway Group Limited (the Company)

WiseWay (ASX: WWG) is a leading provider of integrated logistics solutions, with a global network of strategically located warehouses and facilities and a large modern fleet of trucks and delivery vehicles.

Established in 2005 to serve the growing Australia-Asia Pacific trade industry, Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia. With multiple strategically located operation hubs in Australia, the US, and the Asia Pacific, the Company provides its large base of domestic and international customers with specialist cross-border logistics services including air freight, sea freight, import, domestic transportation, warehousing, and customs clearance.

For more information, please visit www.wiseway.com.au

Wiseway announces strategic Chicago expansion

