

Form 603

Corporations Act 2001 Section 671B Notice of initial substantial holder

To Company Name/Scheme GALILEE ENERGY LIMITED

ACN/ARSN 064 957 419

1. Details of substantial holder (1)

Name COPULOS GROUP

ACN (if applicable) Not Applicable

The holder became a substantial holder on 22/04/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
ORDINARY SHARES	18,841,075	18,841,075	5.57% (based on 338,537,499 shares)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Stephen Copulos	Indirect (Eyeon No 2 Pty Ltd)	ORD 5,150,859
Stephen Copulos	Indirect (Spacetime Pty Ltd)	ORD 3,567,344
Stephen Copulos	Indirect (Copulos Superannuation Pty Ltd)	ORD 5,021,686
Stephen Copulos	Indirect (Citywest Corp Pty Ltd)	ORD 3,135,436
Stephen Copulos	Indirect (Copulos Foundation Pty Ltd)	ORD 1,965,750

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	5,150,859 ORD
Spacetime Pty Ltd	Spacetime Pty Ltd	Spacetime Pty Ltd <Copulos Exec S/F No 1>	3,567,344 ORD
Copulos Superannuation Pty Ltd	Copulos Superannuation Pty Ltd	Copulos Superannuation Pty Ltd<Copulos Provident Fund A/C>	5,021,686 ORD
Citywest Corp Pty Ltd	Citywest Corp Pty Ltd	Citywest Corp Pty Ltd<Copulos Sunshine Unit A/C>	441,686 ORD

HSBC Custody Nominees (Australia)Ltd as custodian for Citywest Corp Pty Ltd	Citywest Corp Pty Ltd	Citywest Corp Pty Ltd<Copulos Sunshine Unit A/C>	2,693,750 ORD
Copulos Foundation Pty Ltd	Copulos Foundation Pty Ltd	Copulos Foundation Pty Ltd<P & M Copulos Foundation A/C>	1,965,750 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	Ordinary Shares
Eyeon No 2 Pty Ltd	03/03/2022 – 21/04/2022	\$331,196.55	NIL	1,152,859 ORD
Spacetime Pty Ltd	21/04/2022	\$170,255.97	NIL	593,750 ORD
Copulos Superannuation Pty Ltd	03/03/2022 – 22/04/2022	\$396,317.38	NIL	1,341,686 ORD
Citywest Corp Pty Ltd	03/03/2022 – 21/04/2022	\$298,827.75	NIL	1,035,436 ORD
Copulos Foundation Pty Ltd	19/04/2022 – 21/04/2022	\$113,456.51	NIL	393,750 ORD

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Eyeon No 2 Pty Ltd ACN: 147 903 446	Director
Spacetime Pty Ltd<Copulos Exec S/F No 1> ACN: 105 191 777	Related Party
Citywest Corp Pty Ltd<Copulos Sunshine Unit A/C> ACN: 081 721 413	Director
Copulos Superannuation Pty Ltd<Copulos Provident Fund A/C> ACN 064 623 838	Director
Copulos Foundation Pty Ltd<P&M Copulos> ACN: 128 962 194	Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton VIC 3632
Spacetime Pty Ltd	PO Box 1456, Shepparton VIC 3632
Copulos Superannation Pty Ltd	PO Box 1456, Shepparton VIC 3632
Citywest Corp Pty Ltd	PO Box 1456, Shepparton VIC 3632
Copulos Foundation Pty Ltd	PO Box 1456, Shepparton VIC 3632



Signature

Print Name: Stephen Copulos

Capacity: Director

Date: 26/04/2022