

30 November 2021

## LCK Chairman interview by Korean TV Network

Leigh Creek Energy Limited (“LCK” or “the Company”) Executive Chairman, Justyn Peters, was recently interviewed by Seoul based TV network, Arirang TV.

### Highlights

1. LCK Executive Chairman, Justyn Peters, Managing Director, Phil Staveley, and General Manager, Operations, Cristian Bolda, are in Seoul, South Korea, for meetings with the CEO and executives of leading South Korean construction company, DL E&C Ltd (Daelim).
2. Daelim have been awarded the Engineering, Procurement, Construction, Commissioning (EPCC) contract for the 1mtpa Leigh Creek Urea Project. Under the contract, the turnkey price of the EPCC will be approximately 70% debt funded, the major portion of which will be funded by South Korean banks, with the potential involvement of other multi-national financial organisations.
3. Mr Peters was interviewed on Wednesday, 24 November 2021, by Arirang TV, the main English-language Channel in South Korean and based in Seoul primarily being aimed at an overseas audience. Arirang TV is operated by the Korea International Broadcasting Foundation and is financially supported by the Ministry of Culture, Sports and Tourism.



## Topics covered in the interview were:

1. Leigh Creek Urea Project (LCUP) Carbon Neutral production
2. Why LCK chose Daelim as Engineering, Procurement, Construction and Commissioning contractor
3. LCUP elements – vertically integrated, low production cost, production system and process
4. Urea markets and global economics - export restrictions, high gas prices
5. Job creation opportunities from LCUP – in Australia, and South Korea
6. LCK future plans – other projects in ‘advanced’ negotiations, future collaboration with Daelim

The full interview can be accessed [here](#)

### LCK Managing Director, Phil Staveley, commented:

*“Being able to finally travel to Korea to meet with Daelim is critical to ensuring the main milestones of the engineering, procurement and construction phases of the full commercial stage of the Leigh Urea Project remain on track. The two companies are well aligned as we work together to build the first fully integrated urea production facility in Australia. Our visit is also important to cementing our relationship with Dealim, and to progress not only the LCUP, but other opportunities that are emerging through this relationship.”*

**This announcement is approved by the Board of Leigh Creek Energy Limited.**

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## About the Leigh Creek Urea Project

The Leigh Creek Urea Project (LCUP) is Leigh Creek Energy’s (ASX:LCK) flagship project, developing low-cost nitrogen-based fertiliser for local and export agriculture markets. Located in South Australia, 550 kilometres north of Adelaide, the LCUP will initially produce 1Mtpa (with potential to increase to 2Mtpa) of urea.

LCK has a comprehensive environment, social and governance strategy. It has produced syngas within all approved environmental parameters set by the regulator and will be **carbon neutral from 2022**, providing long term economic development and employment opportunities for the communities of the Upper Spencer Gulf region, northern Flinders Ranges and South Australia.

The LCUP will be the only fully integrated urea production facility in Australia, with all inputs for low carbon urea production on-site.

The LCUP will be developed in 2 commercial stages:

Stage 1 consists of:

1. Construction of gasification wells to provide energy (syngas) for the project; and
2. 5 MW gas fired power generation.

Stage 2 consists of:

1. Expansion of gasification fields;
2. 100MW gas fired power generation;
3. Ammonia facility;
4. Urea facility; and
5. Logistics, loading and transport.