

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **GRAINCORP LIMITED**

ACN/ARSN **057 186 035**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **_06_ / _12_ / _2021_**

The previous notice was given to the company on **_15_ / _04_ / _2021_**

The previous notice was dated **_13_ / _04_ / _2021_**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	18,447,019	8.06%	15,527,644	6.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible En

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment /

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2264	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
GNC	2,216	1,485,046
GNC	2,163	2,559,464
GNC	651	1,615,836
GNC	941	246,666
GNC	696	1,728,875
GNC	652	6,615,462
GNC	653	1,252,961
GNC	T2	<u>23,334</u>
		<u>15,527,644</u>

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	Price	AsAtDate
2100	GNC	- 18,325	94,535	\$ 5.17	20/04/2021
740	GNC	- 33,368	172,139	\$ 5.17	20/04/2021
2152	GNC	- 71,370	368,184	\$ 5.17	20/04/2021
26	GNC	- 49,150	253,555	\$ 5.17	20/04/2021
215	GNC	- 191,375	987,266	\$ 5.17	20/04/2021
17	GNC	- 36,412	187,842	\$ 5.17	20/04/2021
2100	GNC	- 1,252	6,388	\$ 5.11	21/04/2021
2100	GNC	- 6,786	34,566	\$ 5.10	21/04/2021
2152	GNC	- 3,550	18,113	\$ 5.11	21/04/2021
2152	GNC	- 19,245	98,029	\$ 5.10	21/04/2021
26	GNC	- 3,182	16,236	\$ 5.11	21/04/2021
26	GNC	- 17,250	87,867	\$ 5.10	21/04/2021
215	GNC	- 13,076	66,716	\$ 5.10	21/04/2021
215	GNC	- 70,879	361,006	\$ 5.10	21/04/2021
215	GNC	- 64,654	327,149	\$ 5.06	21/04/2021
740	GNC	- 2,280	11,633	\$ 5.11	21/04/2021
740	GNC	- 12,356	62,932	\$ 5.10	21/04/2021
17	GNC	- 2,488	12,695	\$ 5.11	21/04/2021
17	GNC	- 13,484	68,684	\$ 5.10	21/04/2021
2100	GNC	- 9,056	46,130	\$ 5.10	22/04/2021
2100	GNC	- 3,424	17,591	\$ 5.14	22/04/2021
2152	GNC	- 25,682	130,821	\$ 5.10	22/04/2021
2152	GNC	- 9,711	49,891	\$ 5.14	22/04/2021
26	GNC	- 23,020	117,261	\$ 5.10	22/04/2021
26	GNC	- 8,704	44,718	\$ 5.14	22/04/2021
215	GNC	- 84,353	429,684	\$ 5.10	22/04/2021
215	GNC	- 31,893	163,848	\$ 5.14	22/04/2021
740	GNC	- 16,489	83,993	\$ 5.10	22/04/2021
740	GNC	- 6,235	32,032	\$ 5.14	22/04/2021
17	GNC	- 17,995	91,664	\$ 5.10	22/04/2021
17	GNC	- 6,804	34,956	\$ 5.14	22/04/2021
2100	GNC	- 44,735	225,641	\$ 5.05	23/04/2021
2152	GNC	- 126,873	639,940	\$ 5.05	23/04/2021
26	GNC	- 113,721	573,602	\$ 5.05	23/04/2021
215	GNC	- 416,709	2,101,855	\$ 5.05	23/04/2021
740	GNC	- 81,459	410,874	\$ 5.05	23/04/2021
17	GNC	- 88,895	448,381	\$ 5.05	23/04/2021
653	GNC	- 200,000	1,064,344	\$ 5.33	05/05/2021
653	GNC	- 54,416	300,198	\$ 5.52	13/05/2021
2216	GNC	- 638,136	-		14/05/2021
2216	GNC	- 638,136	-		14/05/2021
2163	GNC	- 1,106,640	-		14/05/2021
2163	GNC	- 1,106,640	-		14/05/2021
651	GNC	- 721,532	-		14/05/2021
651	GNC	- 721,532	-		14/05/2021
652	GNC	- 2,881,348	-		14/05/2021
652	GNC	- 2,881,348	-		14/05/2021
653	GNC	- 200,000	981,334	\$ 4.90	26/05/2021
941	GNC	- 8,430	42,788	\$ 5.07	17/06/2021
696	GNC	- 16,216	82,308	\$ 5.07	17/06/2021

670	GNC	-	8,411	43,683	\$	5.20	20/07/2021
696	GNC		250,000	1,314,075	\$	5.25	30/07/2021
696	GNC		38,181	200,179	\$	5.24	30/07/2021
653	GNC	-	200,000	1,298,736	\$	6.50	07/10/2021
653	GNC	-	200,000	1,315,893	\$	6.59	08/10/2021
653	GNC	-	200,000	1,321,649	\$	6.62	12/10/2021
2216	GNC		16,303	105,313	\$	6.46	11/11/2021
651	GNC		49,712	321,127	\$	6.46	11/11/2021
2163	GNC		36,582	236,310	\$	6.46	11/11/2021
652	GNC		42,002	271,322	\$	6.46	11/11/2021
696	GNC		31,426	203,004	\$	6.46	11/11/2021
2216	GNC	-	13,481	95,320	\$	7.08	18/11/2021
941	GNC	-	74,335	525,597	\$	7.08	18/11/2021
651	GNC	-	15,931	112,643	\$	7.08	18/11/2021
2163	GNC	-	23,512	166,245	\$	7.08	18/11/2021
652	GNC	-	58,578	414,185	\$	7.08	18/11/2021
941	GNC	-	150,000	1,026,370	\$	6.85	02/12/2021
941	GNC	-	333,323	2,296,492	\$	6.90	06/12/2021
941	GNC	-	100,000	688,969	\$	6.90	06/12/2021
941	GNC	-	90,827	627,288	\$	6.91	06/12/2021
941	GNC	-	77,382	533,138	\$	6.90	06/12/2021
941	GNC	-	85,125	587,988	\$	6.91	06/12/2021
T2	GNC		23,334	161,353	\$	6.91	06/12/2021
		-	<u>2,919,375</u>				