

# RYDER CAPITAL LIMITED

Manager  
ASX Announcements Office  
ASX Limited

14 December 2021

## RYDER CAPITAL SECONDARY OPTIONS – RYDOA EXPIRATION

Ryder Capital Limited (Ryder or Company) is pleased to report that as at the expiration date (10 December 2021) 99.2% of the Ryder Secondary Options (ASX:RYDOA) had been exercised resulting in the Company's fully paid issued capital increasing to 85.3m ordinary shares.

The Ryder option structure was established at the time of listing (September 2015) to enable IPO Shareholders to invest additional capital into the company for the six years since inception. Since the IPO, Ryder's gross assets have grown from \$36.8m to \$154.6m<sup>(1)</sup> through a combination of consistent Portfolio performance and growth in issued capital due to the exercise of Ryder Initial and Secondary Options.

Portfolio cash has increased to \$36.4m<sup>(1)</sup> representing ~23.6% of gross assets.

Directors wish to acknowledge and thank all Ryder Shareholders and Optionholders for their ongoing support.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'P Constable', written over a horizontal line.

Peter Constable  
Chairman

(1) Unaudited as at 10 December 2021