



## ASX ANNOUNCEMENT

9 December 2021

### EQUAL ACCESS BUYBACK Update to Timetable

Fat Prophets Global Contrarian Fund Limited (ASX: FPC) has been advised by the management company of FPC that due to delays of some of the service providers that the quotation of units in the Fat Prophets High Conviction Hedge Fund (**FATP**) is likely to be delayed until after the proposed closing date of the December 2021 tranche of the EABB.

This situation is unfortunately outside of the control of the management company of FPC and the Board of FPC.

The Board has taken the decision to cancel the December 2021 EABB as it cannot guarantee that FPC shareholders will receive units in FATP on the proposed settlement date of 20 December 2021. The Board is reluctant to propose a new timetable which would have effect during the Christmas and New Year holiday period.

Pursuant to clause 7.4 of the Buy-Back Booklet approved at the 2021 AGM, FPC advises that it will vary the timetable by not proceeding with the First Offer (as defined in the Buy-Back Booklet), being the offer which was proposed to open on 15 November 2021 and close on 30 November 2021.

Shareholders who have accepted the First Offer will be released from their obligations under that offer.

Whilst regrettable the Board believes that this is the most prudent option.

The Board is pleased to announce the Second Offer will open as scheduled on 1 February 2022 and close on 1 March 2022. Applications to participate in the EABB can be found at [www.fpcontrarian.com.au](http://www.fpcontrarian.com.au)

The updated timetable for the Equal Access Buyback whereby FPC shareholders would receive units in the FATP is as follows:

| Event                             | Date            |
|-----------------------------------|-----------------|
| Offer Opening Date                | 1 February 2022 |
| Offer Closing Date                | 1 March 2022    |
| Record Date                       | 1 March 2022    |
| Buyback report Date               | 2 March 2022    |
| Buy-Back Price Preparation Date   | 2 March 2022    |
| Buy-Back Price Determination Date | 3 March 2022    |
| Buy-Back Date                     | 3 March 2022    |
| Transfer Date                     | 4 March 2022    |
| Processing time                   | 5-6 March 2022  |
| Settlement Date                   | 7 March 2022    |

This announcement authorised by the FPC Chairman, Michael Gallagher.