



Cannindah Resources  
Limited

EXCELLENCE IN COPPER AND  
GOLD EXPLORATION



# Disclaimer



This presentation includes certain **forward looking statements**, estimates and projections with respect to the future performance of Cannindah Resources Limited. Such statements, estimates and projections reflect various assumptions concerning anticipated results, which assumptions may prove not to be correct. The projections are merely estimates by Cannindah Resources Limited of the anticipated future performance of the company based on interpretations of existing circumstances, factual information and certain assumptions of future economic conditions and results, which may prove to be incorrect. Such projections and estimates are not necessarily indicative of future performance, which may be significantly less favorable than reflected herein. Accordingly, no representations are made as to the accuracy or completeness of such statements, estimates or projections and such statements, estimates and projections should not be relied upon as a guarantee of value or future results. This presentation does not constitute an offer to subscribe for securities in Cannindah Resources Limited.

## Competent Persons Statement

*The information in this report that relates to exploration results is based on information compiled by Dr. Simon D. Beams, a full-time employee of Terra Search Pty Ltd, geological consultants employed by Cannindah Resources Limited to carry out geological evaluation of the mineralisation potential of their Piccadilly Project, Queensland, Australia.*

*Dr. Beams has BSc Honours and PhD degrees in geology; he is a Member of the Australasian Institute of Mining and Metallurgy (Member #107121) and a Member of the Australian Institute of Geoscientists (Member # 2689). Dr. Beams has sufficient relevant experience in respect to the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code").*

*Dr. Beams consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*



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**Market Cap circa 95m AUD with no debt**

**Shares on issue 523m**

**Cash circa \$1.1m AUD**

**Share price 18c**

**Top 20 shareholders hold approx. 80%**

**Board of Directors:**

<b>Tom Pickett –</b>	<b>Executive Chairman</b>
<b>Simon Beams -</b>	<b>Non-Executive director</b>
<b>Geoff Missen -</b>	<b>Non-Executive director</b>

Corporate Presentation  
December 2021



# High Quality Assets 100% owned by Cannindah Resources Limited

## Mt Cannindah

Current drilling adding significant scale to project

Existing JORC improved by gaps in data being filled

New target zones outlined with possibility Mt Cannindah and Cannindah East being linked as one system

100km from port of Gladstone

## Piccadilly

Large intrusive related gold system target

Drilling in 2021 hit gold in all 31 holes

100km from Port city of Townsville

Grades at surface in quartz veining up to 79.4g/tAu

Large IP target with sulphide material located

## Percy Marlow application

Two new EPMA targets adjoining Piccadilly

Historical drill hits 200g/tAu for follow up

Located in Charters Towers Gold District

Demonstrating significant size potential

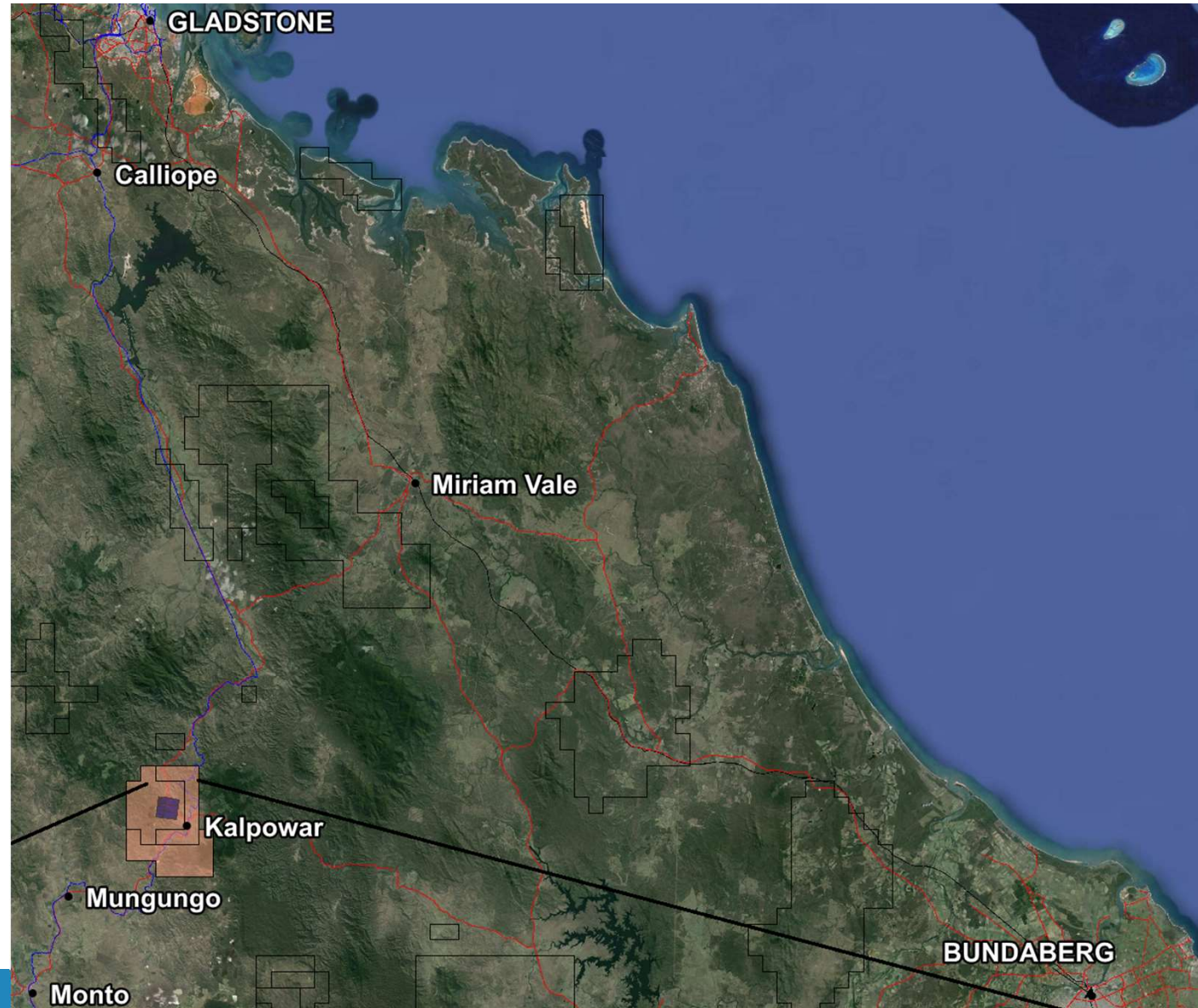
Likely granted Q1 2022



# Mt Cannindah

## Location

- 100km south of port of Gladstone;
- Haul road to Gladstone passes the mine gate;
- Small town of Kalpower three minutes from mine gate;
- Larger township of Monto 50 minutes from site on sealed road;
- Bruce Highway 50 minutes from mine gate unsealed road;
- 9 mining leases;
- Two EPM areas;
- Access to water and power.





# Mt Cannindah Project

## Project Summary

### Tenure

- |                  |                  |
|------------------|------------------|
| <b>EPM 14524</b> | <b>EPM 15261</b> |
| • 9 sub-blocks   | • 14 sub-blocks  |
| • ~ 28 sq km     | • ~ 43.5 sq km   |

**MLs 3201-3209 (contiguous)**  
• ~ 5.7 sq km

**Total of 71.5 sq km of Exploration Permits  
& 5.7 sq km of Mining Leases**

### OWNERSHIP

The Mt Cannindah Project is 100% owned by Cannindah Resources Limited

### Mt Cannindah Projects

Mt Cannindah Mining Pty Ltd  
wholly owned subsidiary of

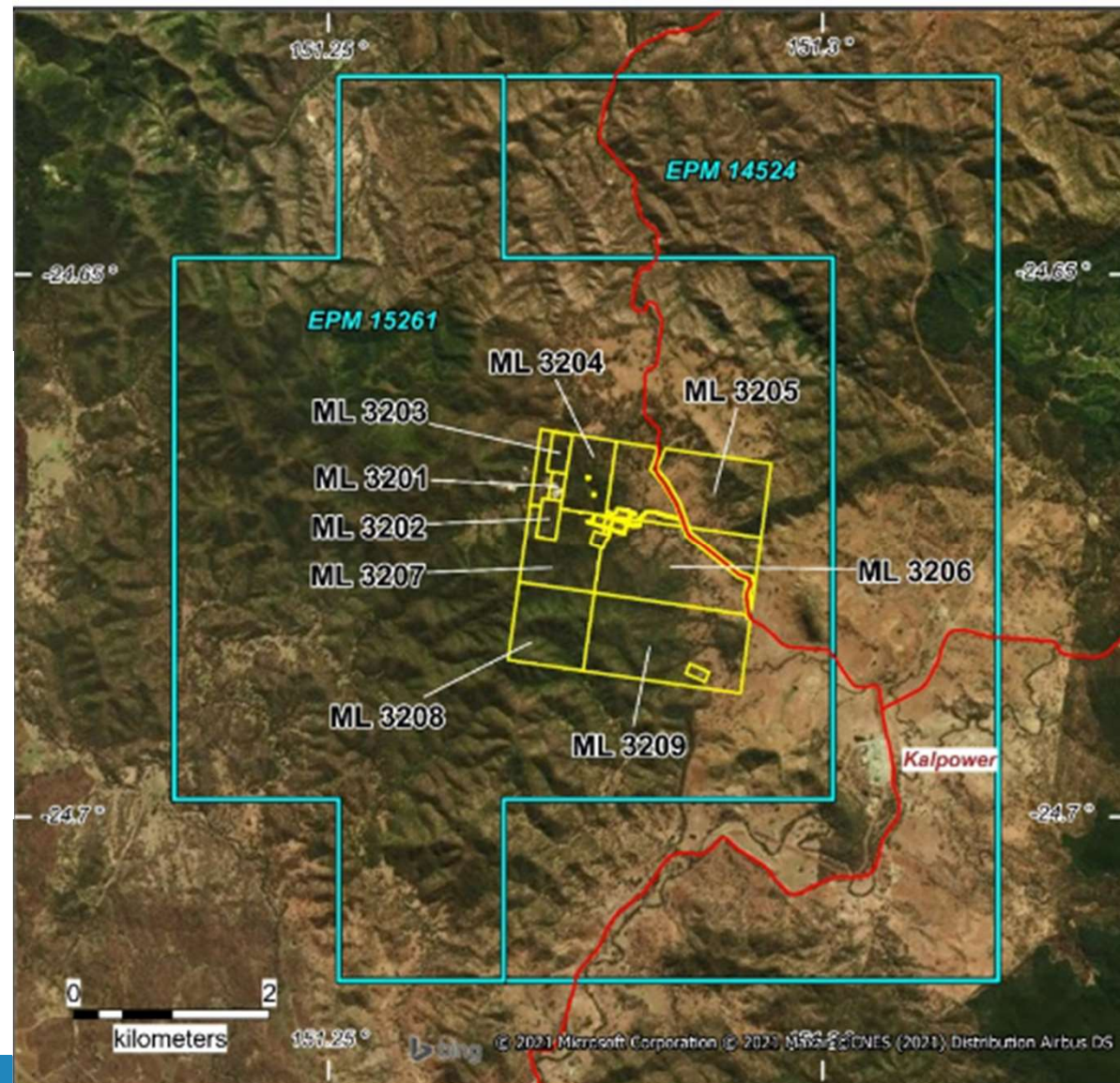


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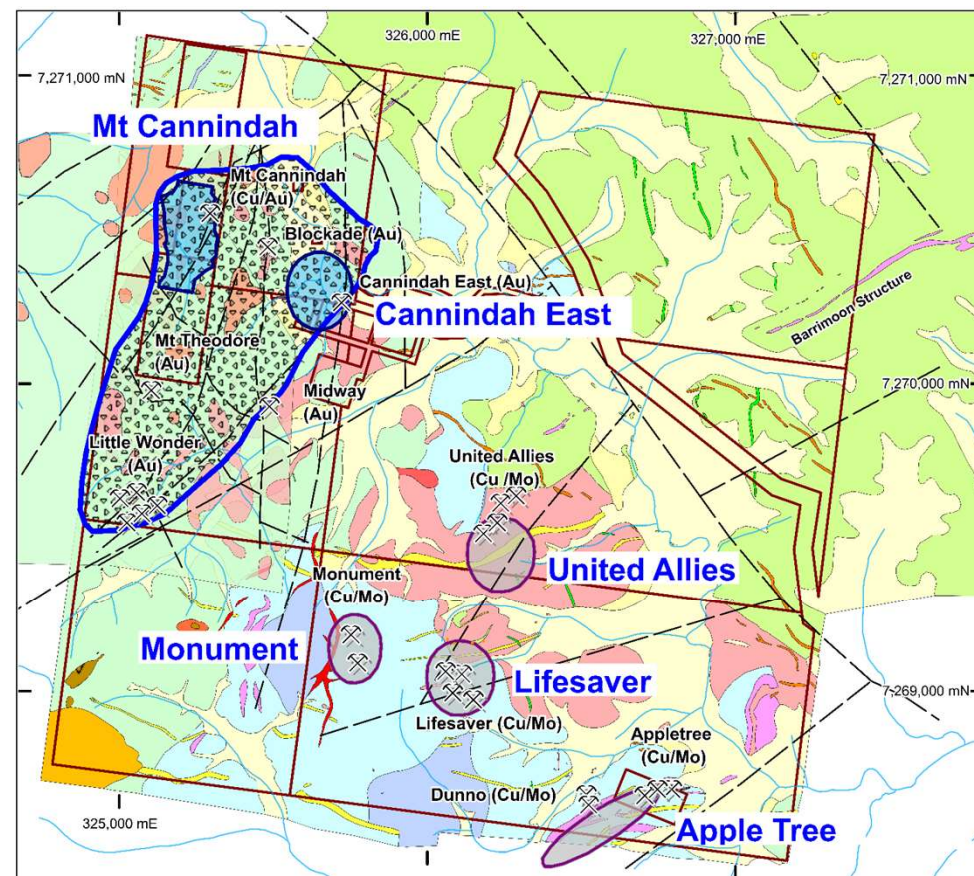
Terra Search Pty Ltd  
March 2021

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## Exploration upside of large system target interpretation

- The breccia areas identified in the adjacent figure as Mt Cannindah and Cannindah East and shaded in blue are the areas we say may be linked rather than being two separate systems as was interpreted in the past;
- The potential for mineralization between these areas is significant (blue line outline);
- Current drilling has been focused on one area of the mining lease in the north-west area referred to as 'Mt Cannindah';
- Work on linking these zones with further drilling will continue in Q1 of 2022;
- Assay results from the balance of hole 4 then results for holes 5,6,7,8 are due early Jan 2022;
- Updated resource calculation once further drilling completed.



**Mt Cannindah**  
5.5Mt @ 0.92 % Cu, 0.34 g/t Au  
& 14.9 g/t Ag (JORC, 2004)

**Cannindah East**  
245,000 t @ 2.8 g/t Au  
(Non-JORC)

**United Allies**  
2Mt @ 0.5% Cu, 179ppm Mo  
(Non-JORC)

**Monument/Lifesaver**  
8Mt @ 0.4% Cu  
Inferred (Non-JORC)

**Apple Tree**  
30,000 t @ 2.1% Cu, 1.7 g/t Au  
& 20 g/t Ag (Non-JORC)

0 500  
meters  
MGA Zone 56 (GDA94)

**Mt Cannindah Projects  
Mineral Resources**

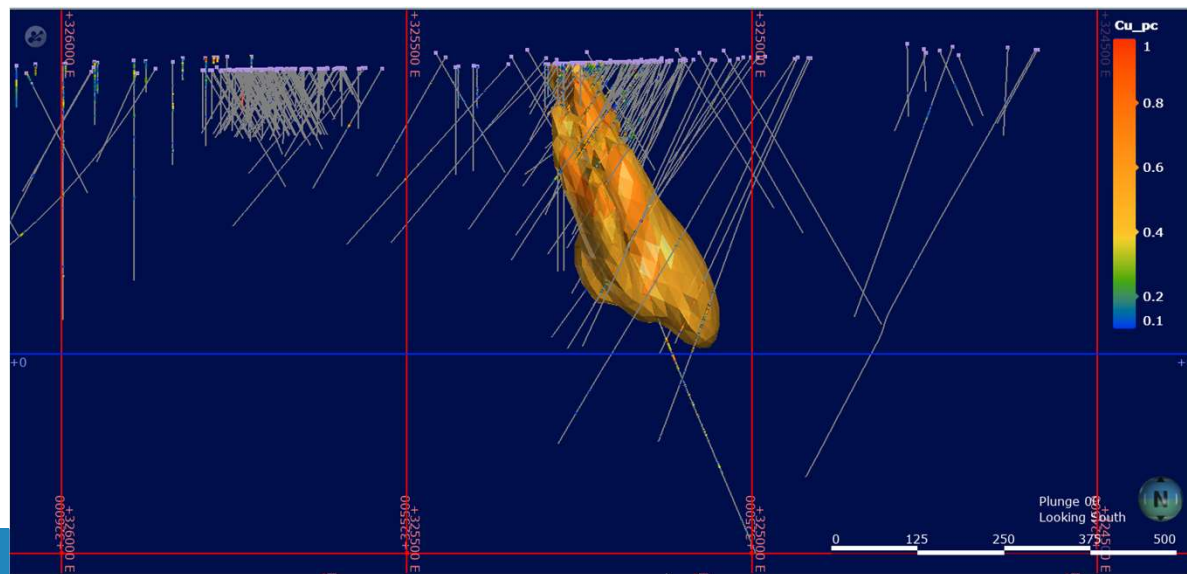
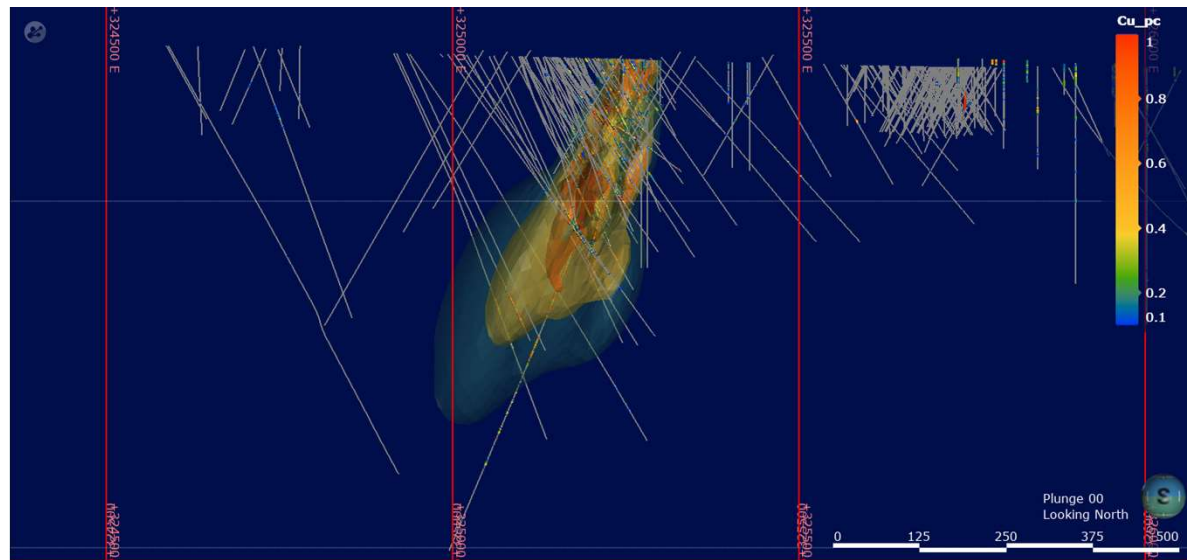
Mt Cannindah Mining Pty Ltd  
wholly owned subsidiary of  
Cannindah Resources  
Limited

Terra Search Pty Ltd  
November 2021  
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## Mt Cannindah copper resource more robust in grade and size potential from recent drilling

- View of resource area looking North and South in section;
- Hole 3 extends the previous known mineralised area nearly two hundred metres;
- Knowing more about the Mt Cannindah breccia from recent exploration has made it possible to potentially link Mt Cannindah and Cannindah East as one system, significantly increasing possible scale of mineralisation between these two areas.





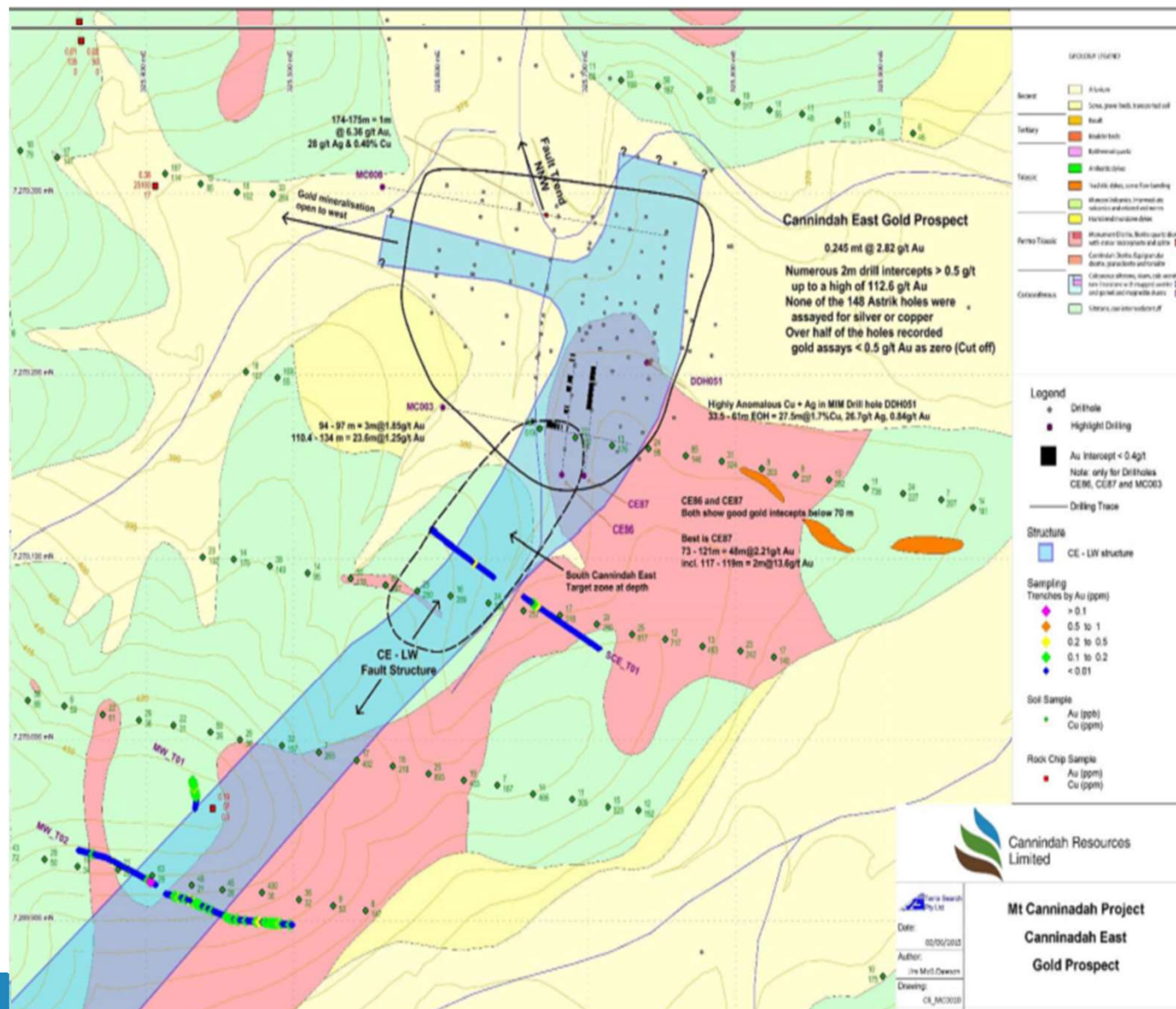
## Drill hole orientation

- The drill core here shows that the mineralization being encountered is in fact not going in the same direction as the hole, rather it is cutting at right angles across the core;
- The hole is therefore not a 'down dip' hole and provides significant data to improve the robust nature of the Mt Cannindah breccia;
- Excellent copper and gold grades have been released to the market from these zones and we will continue to provide more excellent results from early January and throughout Q1 2022.



# Cannindah East

- Very High grade gold mineralisation;
- Historical 112.6g/tAu over a 2m interval;
- Gold mineralisation open to the South, the North, the West and at depth;
- Most historical holes were limited to 100m, vertical, and only assayed for gold;
- The hole assayed for copper showed a high grade copper zone below the gold and silver zone DDH051 returned 27.5m @ 1.7%Cu with 27g/tAg and 0.84g/tAu.





## Drill core sample from Mt Cannindah



Primary copper mineralisation Hole 21CAEDD002, above at 288.5m , -5% visual estimate of chalcopyrite in the interval 288m-289m, Lab assay result 2.10% Cu. And below further Chalcopyrite showing excellent copper grades 1.65%Cu reported in hole 2.





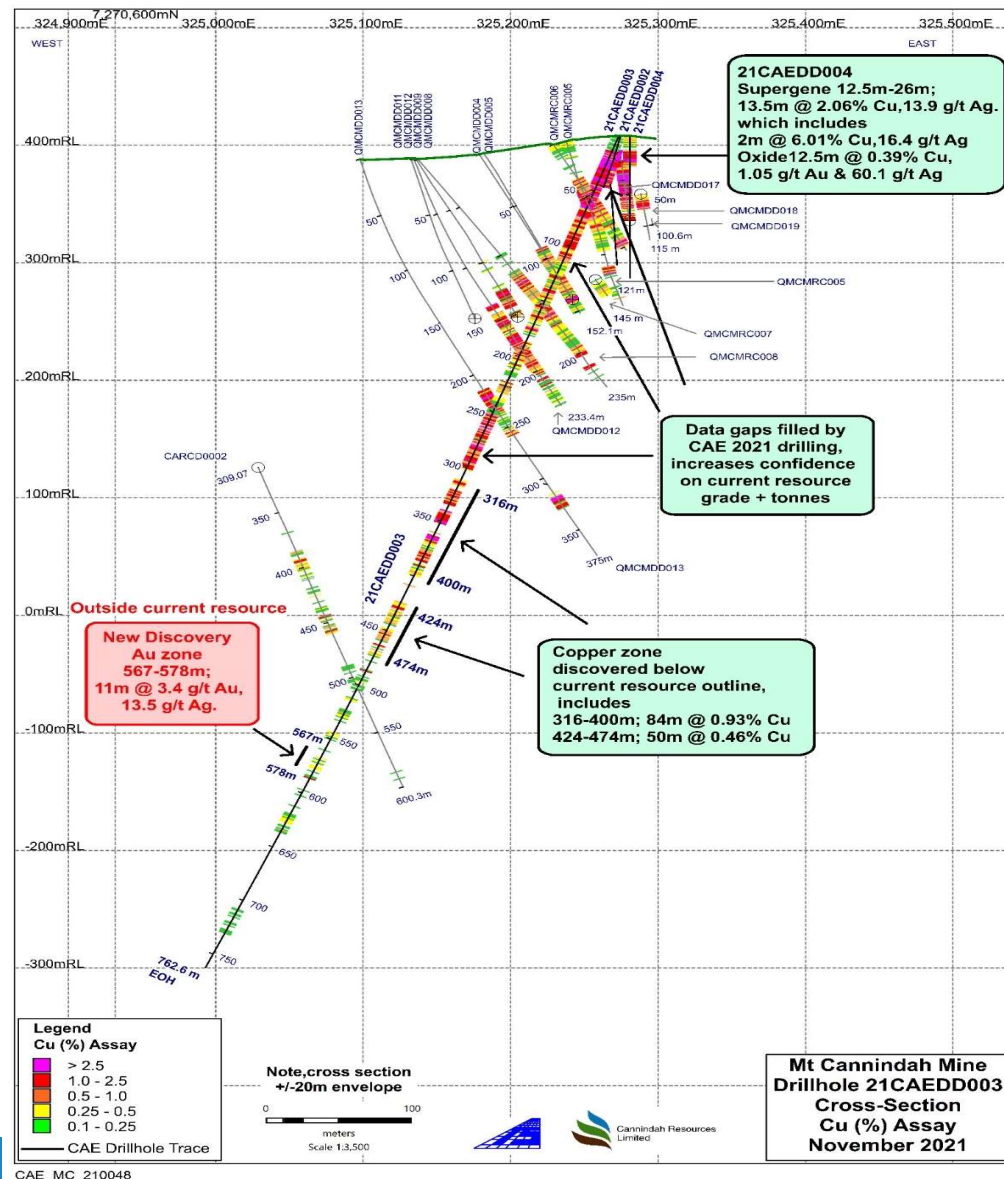
## Mt Cannindah Breccia

This is an excellent example of what we continue to encounter at Mt Cannindah whilst drilling for copper and gold. This example would likely grade over 1%Cu.



## Longest Hole drilled on site to date

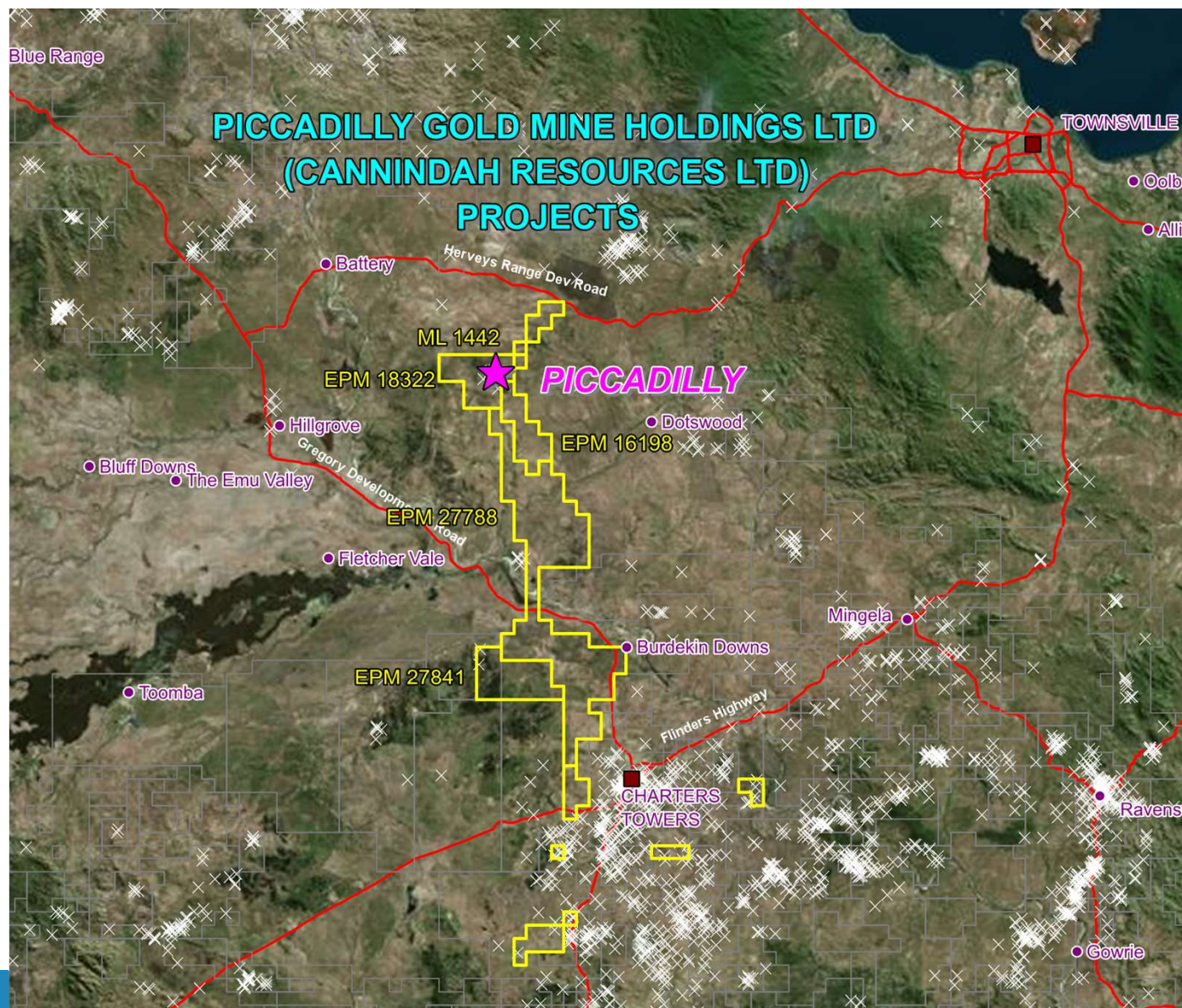
- Hole 3 is 762m in length finishing in mineralization and open at depth;
- High grade copper intercept 493m @ 1.17%CuEq;
- New gold zone located at 567m with 11m at 3.4g/tAu;
- Significant gaps in the data from the original resource calculation were filled with this hole providing for a more robust resource model;
- Extending the known copper mineralisation at depth by hundreds of metres.
- More drilling to come between Mt Cannindah and Cannindah East





# Piccadilly Project

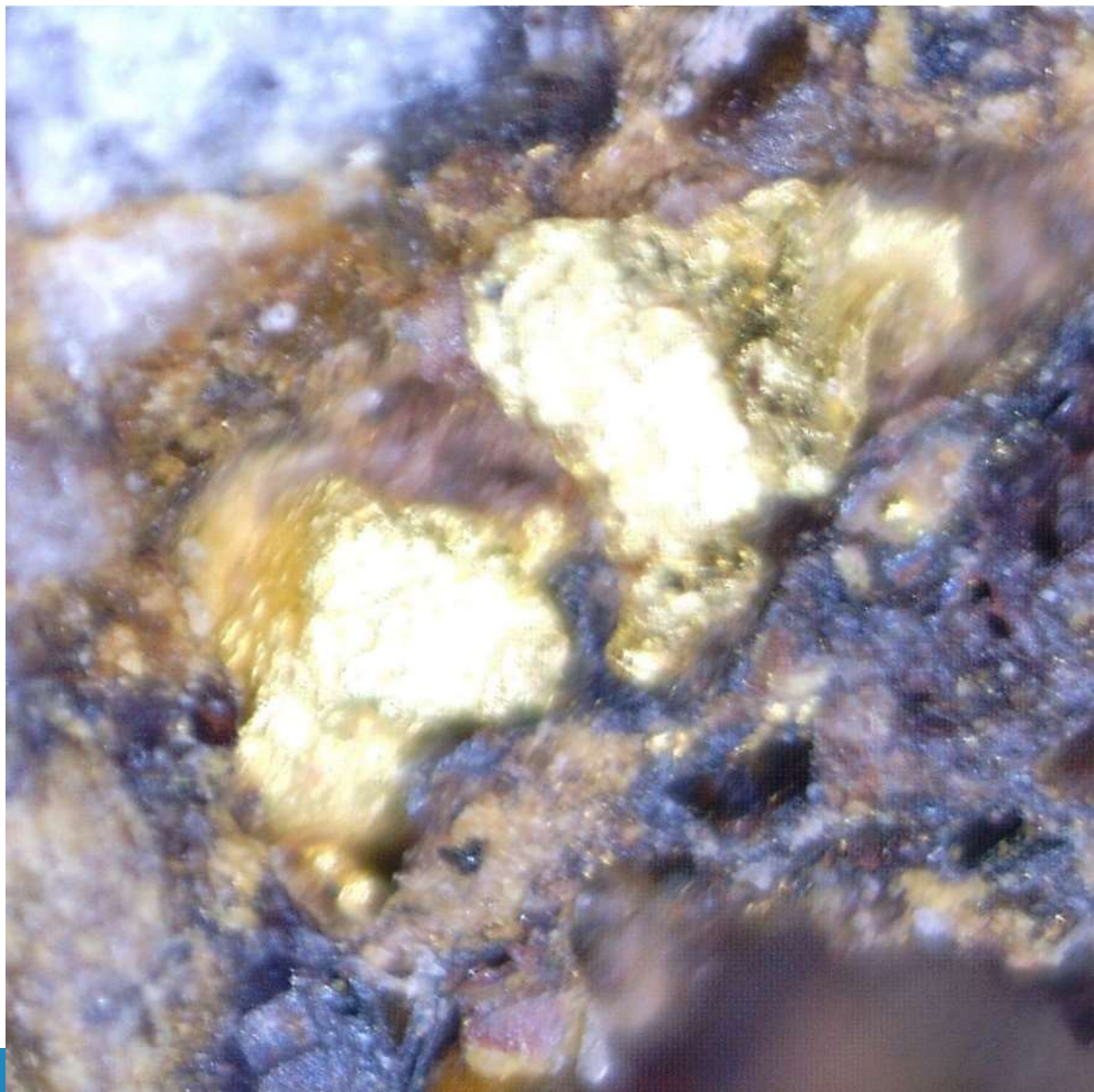
- Large intrusive related gold system target;
- Located approx. 100km from port city of Townsville;
- Drilling earlier in the year returned gold results from all 31 RC holes see ASX release 5<sup>th</sup> of August 2021;
- Existing mining lease ML1442 surrounded by two EPM areas EPMs 18322 and 14198;
- New application areas adjacent to the current EPMs of 18322 and 16198 awaiting grant Jan/feb 2002.





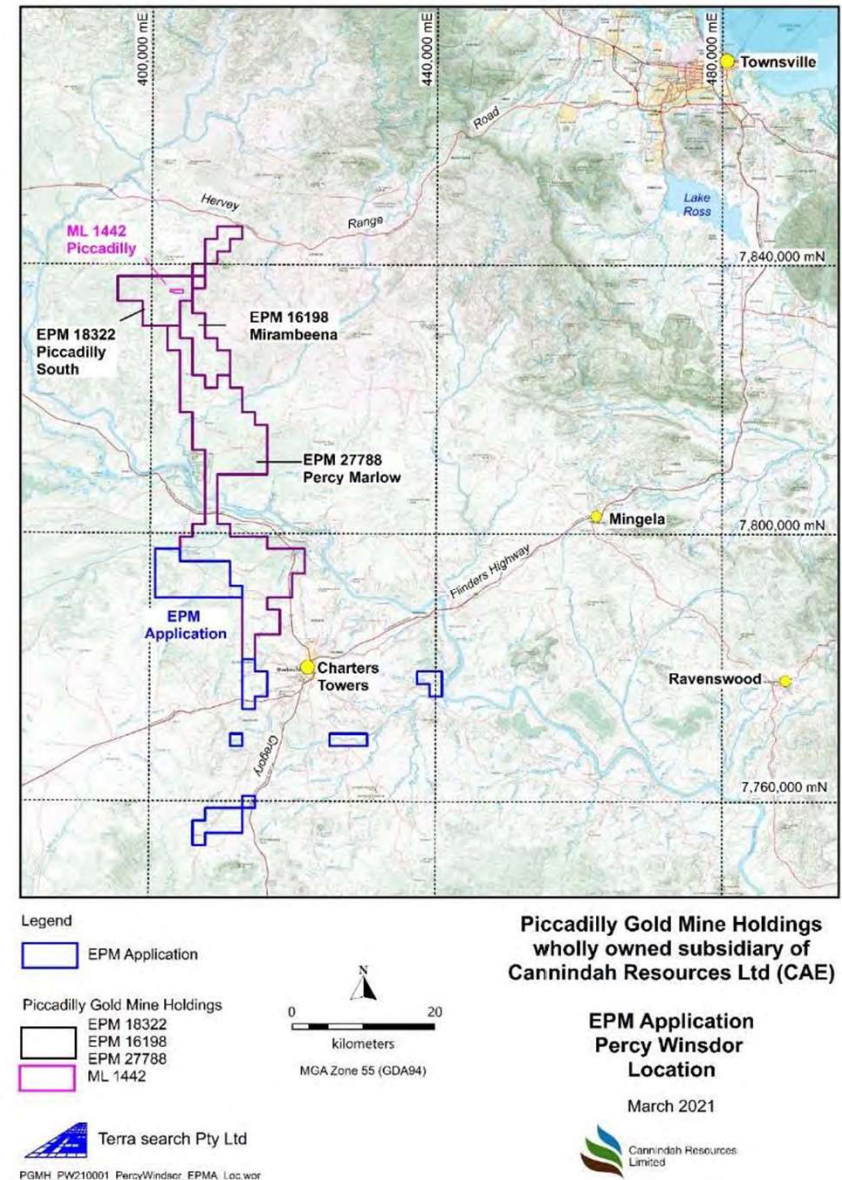
## High grade gold

- Visible gold in gossanous quartz veining at Piccadilly western slot trench sample;
- Surface trench sampling has been very effective in identifying high grade gold bearing quartz veining;
- Excellent example of this high grade gold in trenching displayed;
- Drilling for high grade gold zones in sulphide material in 2022;
- Exploration to continue once the new application areas are granted in Jan/Feb 2022;
- Ground based exploration will run concurrently with Mt Cannindah drilling in Q1 2022.



## New EPM application areas

- Piccadilly extension with EPM application for the Percy Marlow prospects;
- Expectation is that we will be receiving the final grant for these two prospect areas in early 2022 after recently executing a Native Title exploration agreement;
- Historical drill intercept over a metre @ 200g/tAu worthy of follow up;
- Possible intrusive related gold system targets similar to Piccadilly over a very large area from Piccadilly heading South towards Charters Towers;
- Very large holding complimenting our existing gold exploration portfolio.



## The future looks bright

- Much larger scale system potential to come via linking Mt Cannindah and Cannindah East prospect areas with drilling continuing early Jan 2022;
- Huge drill hits in 2021 will be built upon in Q1 of 2022 delivering on scale, grade, and new areas;
- Everything at Mt Cannindah in recent drill program is located on an existing mining lease saving significant cost and timing to mine development;
- Very close to Port of Gladstone within approx. 100km;
- Excellent support from major shareholders with capital raising and debt conversion throughout the 2021 year completed;
- New EPM applications adding significant scale to gold portfolio in North Queensland;
- All projects are close to major towns;
- Excellent relationships with landholders;
- Employing local contractors, where possible;
- Significant interest from some very large companies;
- No debt.





**Tom Pickett**  
**Executive Chairman**

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