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Companies Announcements Office
Australian Stock Exchange

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Results of SPP

SciDev Limited (ASX:SDV; **SciDev**, or the **Company**) advises that its recently announced SPP offer closed as scheduled at 5.00pm AEDT on Tuesday, 23 November 2021. Applications were received for \$343,000 in new SciDev shares. The new shares will be issued on Monday, 29 November 2021.

\$18,000,000 was raised from the successful institutional placement on the 9th of November 2021. The institutional placement was heavily oversubscribed and raised the required capital needed to execute on the company's growth ambitions. The SPP was offered to ensure all shareholders had the ability to participate in the raising.

Directors Lewis Utting and Jon Gourlay, with other senior executives, have taken up their full entitlement in the offer.

On behalf of SciDev Ltd

Handwritten signature of Lewis Utting in black ink.

Lewis Utting
Managing Director and CEO

Handwritten signature of Heath Roberts in black ink.

Heath Roberts
Company Secretary

This release has been approved by the Board of Directors of SciDev Limited.

For Further Information:

Corporate

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Investors

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About SciDev

SciDev is a leader in the environmental solutions market focused on water intensive industries. SciDev brings together world-class technology, chemistry and application to solve pressing operational and environmental issues for the water, oil and gas, mining and construction markets.