



26 November 2021

Company Announcements Office
Australian Securities Exchange
Authorised by the Board for immediate release

Successful completion of Private Placement

HGL Limited ACN 009 657 961 (ASX: HNG) (H&G) is pleased to confirm the successful completion of a Private Placement to raise A\$15.0 million at \$0.33 per share comprising:

- A private placement of 22.5 million new shares to raise approximately A\$7.4 million utilising H&G's existing Placement capacity pursuant to Listing Rules 7.1; and
- A conditional placement of 23.0 million new shares to raise approximately A\$7.6 million ("Conditional Placement"), subject to shareholder approval at the Annual General Meeting to be held in early February 2021

The Private Placement was fully subscribed and strongly supported by new and existing eligible institutional and sophisticated shareholders. Members of the H&G Board and investment team subscribed for approximately \$2.5m of the Private Placement.

New shares issued under the Private Placement will rank equally with existing shares.

Morgans Corporate Limited and Wentworth Securities Pty Ltd acted as Joint Lead Managers to the Placement.

Details regarding the Private Placement can be read in the capital raising presentation released to the ASX on 26th November 2021.

For more information, please contact Executive Chair, Sandy Beard on 0412 308 263

About H&G

H&G is a diversified investment company with a focus on active management and driving shareholder returns through investing in a broad range of opportunities across Private Equity, ASX Listed Equities, funds management and real property, debt funding and other alternative investments. We seek to become a trusted partner of choice that aims to solve our partners' problems, identifying and pursuing opportunities that benefit all parties.