

ASX Announcement

24 February 2022

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## Update on Over the Wire acquisition

Aussie Broadband Limited (ASX:ABB) is pleased to report that the Over the Wire shareholders met, virtually, this morning to vote on the scheme of arrangement (**Scheme**) under which Aussie Broadband would acquire 100% of the shares in Over the Wire (ASX:OTW).

As announced to the market by Over the Wire this afternoon, the resolution to approve the Scheme was overwhelmingly approved by Over the Wire shareholders, with 99.99% of votes cast being in favour of the acquisition by Aussie Broadband.

In accordance with standard procedure, the Scheme is subject to Federal Court approval, which will be sought at a hearing scheduled for Thursday, 3 March 2022. The remaining stages of the transaction are as follows:

Event	Date
Second Court Date	Thursday, 3 March 2022
Scheme Effective Date (binding on OTW shareholders) OTW shares suspended from trading	Friday, 4 March 2022
Commencement of trading of ABB Shares on deferred settlement basis	Monday, 7 March 2022
Scheme Record Date	Tuesday, 8 March 2022 (7pm)
Implementation Date	Tuesday, 15 March 2022
Trading of ABB Shares on normal settlement basis. OTW delisted	Wednesday, 16 March 2022

The Managing Director and the Board of Aussie Broadband wish to thank the shareholders of Over the Wire for their support of the Scheme and look forward to welcoming the Over the Wire team into the Aussie family.

**Authorised for release by the Aussie Broadband Board.**

**ENDS**

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**About Aussie Broadband Limited:**

Aussie Broadband is an Australian operated telecommunications company that was formed in 2008 and is based in Morwell Victoria, Australia.

The company's main focus is nbn<sup>™</sup> (NBN) subscription plans and bundles to residential homes, small businesses, not-for-profits, corporate/enterprise and managed service providers.

As a licensed carrier, the company provides these services through a wholesale agreement with NBN Co, a mix of leased backhaul infrastructure from third parties and its own network equipment.

The company also offers a range of other telecommunications services including VOIP, mobile plans and handsets, entertainment bundles through its partnership with Fetch TV and connections through its own fibre, the Opticomm network and its white label platform.