



**STEMCELL UNITED LIMITED**

**ACN 009 104 330**

24 February 2022

**Retraction Announcement**

Stemcell United Limited (ASX: SCU) ("**SCU**" or the "**Company**") refers to its' previous announcements where it has used the terms 'Food Division' and 'Healthcare Division' to describe different components of the Company's business operations.

The Company wishes to clarify that it does not operate with separate business divisions known as a 'Food Division' and a 'Healthcare Division'.

The Company used the term 'Food Division' on the advice of the Company's broker and PR agency as a means of distinguishing the Company's continued biotech research and development of nutraceutical products to be ingested in the form of liquids and/or foods to achieve Traditional Chinese Medicine (TCM) based health outcomes from the Company's TCM products that are delivered topically.

The Company confirms that a separate 'Food Division' has not been created.

The Company wishes to retract the use of these terms where previously made in announcements, including in particular in the Company's Preliminary Final Report for the year ended 30 June 2021 that was lodged on 31 August 2021.

- END -

Authorised for lodgement by the Board of the Company

For further information, please visit the SCU website at [www.scu.com.sg](http://www.scu.com.sg) or contact:

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**About Stemcell United Limited**

Stemcell United Limited (ASX: SCU) is an Asia-Pacific plant-based biotechnology company that is building a food, nutrition, healthcare, cosmetics and personal care business based on plants found in the region, using its proprietary plant genetics and stem cell technology to refine the propagation and cultivation process. SCU's lead programs involve hemp (which has been cultivated in Asia for millennia), tapping into the medicinal attributes of its cannabidiol (CBD) constituent; and sea grapes (or "green caviar"), a tropical aquatic vegetable native to many parts of the Indo-Pacific coast and a staple delicacy in Japan and regions of south-east Asia; and the processing of these crops to make a wide range of products and additives for the global nutrition, healthcare, cosmetics, beauty, personal care and veterinary markets.

**Level 5, 126 Philip Street, Sydney, NSW 2000, Australia**

Stemcell United is the first foreign company allowed access to the huge China hemp market, while in sea grapes and seaweed, SCU is building a mass-cultivation aquaculture capability in Singapore, with an integrated manufacturing capacity for high-value products. SCU is also leveraging its environmentally friendly technology to develop medicinal, health, beauty and anti-ageing applications of several other plants that are familiar components of traditional Chinese medicine (TCM). Also, SCU has successfully commercialised the processing and production of pharmaceutical grade Resina Draconis product for Asia.