

25 February 2022

Companies Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

**Genworth Mortgage Insurance Australia Limited (ASX:GMA)
Appendix 4E (Preliminary final report)**

In accordance with ASX Listing Rule 4.3A, we attach a copy of the Appendix 4E (Preliminary final report) for Genworth Mortgage Insurance Australia Limited and its controlled entities for the year ended 31 December 2021.

The release of this announcement was authorised by the Board.

Yours faithfully



Prudence Milne
General Counsel and Company Secretary

For more information, analysts, investors and other interested parties should contact:

Investors:

Paul O'Sullivan
Head of Investor Relations
M: +61 499 088 640

Media:

Alexandra Crowley
Corporate Communications Manager
M: +61 459 967 747

Genworth Mortgage Insurance Australia Limited
and its controlled entities

ABN 72 154 890 730

Appendix 4E – Preliminary final report

31 December 2021

Contents	Page
Results for announcement to the market	2
Appendix 4E requirements	3 - 4
Attachment A	5
Annual report for the year ended 31 December 2020	6

Appendix 4E – Preliminary final report

31 December 2021

Genworth Mortgage Insurance Australia Limited and its controlled entities

Results for announcement to the market

	Up/Down	% change	2021 \$'000	2020 \$'000
Revenue from ordinary activities ¹	Down	(9.1%)	433,670	476,872
Profit/(loss) from ordinary activities after income tax attributable to equity holders of the company	Up	N.M. ²	192,821	(107,582)
Net profit/(loss) for the period attributable to ordinary equity holders of the company	Up	N.M. ²	192,821	(107,582)

1 Includes Gross written premium, Movement in unearned premium, Other underwriting revenue, Investment (loss)/income on assets backing insurance liabilities and Investment income on equity holders' funds.

2 N.M. Not Meaningful (increases or decreases greater than 100%).

	Amount per security (cents)	Franked amount per security (cents)
Dividends		
Interim dividend for the six months ended 30 June 2021 Payment date: 31 August 2021	5.0	Unfranked
Special dividend Payment date: 25 March 2022	12.0	Fully franked
Final dividend for the six months ended 31 December 2021 Record date: 11 March 2022 Payment date: 25 March 2022	12.0	Fully franked

There was no dividend re-investment plan available to shareholders during the period.

Appendix 4E – Preliminary final report

31 December 2021

Genworth Mortgage Insurance Australia Limited and its controlled entities

Appendix 4E requirements within the annual report

Requirement	Page reference	Note reference
1. Details of the reporting period and the previous corresponding period	All financial statements and note headings	
2. Statement of comprehensive income and related notes		
Statement of comprehensive income	56	
Basis of preparation	60	1.2(b)
Revenue	72	3.1, 3.2
Net claims (written back)/incurred	77	4.1
Other underwriting expenses	73	3.3
Income taxes	74	3.5
3. Statement of financial position and related notes		
Statement of financial position	57	
Cash and cash equivalents	89	6.1
Investments – fair value measurements	68	2.2(d)
Trade and other receivables	90	6.2
Leases	90	6.3
Deferred reinsurance expense	78	4.2
Recoveries receivable	80	4.5
Deferred acquisition costs	78	4.3
Deferred tax assets	75	3.5(b)
Intangible assets	92	6.4
Goodwill	93	6.5
Trade and other payables	94	6.6
Outstanding claims	79	4.4
Unearned premium	81	4.6
Employee benefits provision	94	6.7
Interest bearing liabilities	88	5.2
Equity	88	5.3
Other reserves	89	5.5
4. Statement of cash flows and related notes		
Statement of cash flows	59	
Reconciliation of profit/(loss) after income tax to cash flows from operating activities	73	3.4
5. Statement of changes in equity	58	

Requirement	Page reference	Note reference
6. Details of dividends and distributions		
Dividends	75	3.6
7. Details of dividends or distribution plans in operation		
Dividend reinvestment plans	N/A	
8. Net tangible assets per security		
Net tangible assets = \$1,543,563,000 / 411,492,000 = \$3.75 per share. (2020: \$3.33 per share)		
(Net tangible assets per ordinary share have been determined by using the net assets on the balance sheet adjusted for intangible assets and goodwill)		
9. Details of entities over which control has been gained or lost during the period	N/A	
10. Details of associate or joint venture entities	N/A	
11. Significant investor information		
Annual report 31 December 2021	All	
12. Foreign entities – accounting standards used	N/A	
13. Commentary on the results for the period		
Earnings per security and the nature of any dilution	76	3.7
Returns to shareholders including distributions	75,88	3.6, 5.3
Significant features of operating performance	24-27	
Results of segments	N/A	
Trends of performance	24-27	
Other factors	N/A	
14. Statement as to whether accounts have been audited	103	
15. Statement as to whether unaudited accounts are likely to be subject to dispute or qualification	N/A	
16. Statement as to whether audited accounts are subject to dispute or qualification	N/A	

N/A – not applicable

ATTACHMENT A

Genworth Mortgage Insurance Australia Limited and its controlled entities

Annual report for the year ended 31 December 2021