

ASX Announcement (ASX: MTO)



16 February 2022

Underlying EBITDA guidance and trading update

MotorCycle Holdings Limited (ASX: MTO) expects to report underlying earnings before interest, tax, depreciation and amortisation ('Underlying EBITDA') of \$19.8 million for the 6 months ended 31 December 2021, subject to the completion of the half-year review by the Company's auditors.

This is a better-than-expected result than the range previously announced to ASX on 1 December 2021 of \$16 million to \$18 million due to strong trading after COVID-19 restrictions eased in Melbourne and Sydney late in the half.

January 2022 trading suffered significant disruption due to COVID-19, but demand has normalised in February and there is optimism for the remainder of FY2022.

Completion of Wide Bay Motorcycles acquisition

The acquisition of Wide Bay Motorcycles referred to in the ASX announcement dated 1 December 2021 has been completed, further strengthening MotorCycle Holdings' position as Australia's largest motorcycle dealership operator.

Half year results presentation

MTO expects to release its half year results on Friday 25 February 2022 and invites investors to participate, via teleconference, in a half year results presentation by Managing Director, David Ahmet, and Chief Financial Officer, Bob Donovan, on Monday 28 February 2022 at 9am AEST (Brisbane time) after which they will take questions on the results. Details of the teleconference are below:

Conference ID:		8592006
Participant International Dial-In Number:		+61 283733580
Participant Local Dial-In Numbers:		Australia, Perth +61 894600818
Participant ITFS Dial-In Numbers:		Australia 1300157230
		Australia 1800148258
		New Zealand 0800667018
		United Kingdom 08002797151
		United States 18332395971

This announcement was authorised for release by the Chief Executive Officer.

For further information please contact:

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