

ASX Release

AEG SHAREHOLDER UPDATE

Wednesday, 16 February 2022

At our last AGM, it was clear that a significant constituency of shareholders would like to be provided with an opportunity for input on the continuation of **Absolute Equity Performance Fund Limited** ACN 608 552 496 (ASX:**AEG**) (the **Company**) as a listed entity. The Company's Board of Directors has concluded that this request is reasonable, particularly in light of recent performance. A consultation process, including the appointment of legal counsel, has begun, and all practical options will be considered. This may result in a shareholder approved return of capital.

We would like to thank shareholders in advance for their patience as we undertake this review and currently expect to provide an update on progress no later than 15 March 2022. The On-Market Buyback will be paused during this period.

This announcement has been authorised for release to ASX by the Board of Directors of Absolute Equity Performance Fund Limited.

ENDS

For more information please contact:

Lisa Dadswell
Company Secretary
Lisa.Dadswell@boardroomlimited.com.au