

21 February 2022

Variation of Contract and Joint Venture Agreement with AXA Health

Doctor Care Anywhere Group PLC (ASX:DOC, “Doctor Care Anywhere”, “the Company”) is pleased to announce a further variation of its Master Services Agreement (“MSA”), and a variation of its Joint Venture Agreement (“JVA”), with its strategic partner, AXA PPP healthcare Group Limited (“AXA Health”).

In the Company’s Prospectus dated 30 October 2020 it was disclosed that the Company’s Joint Venture with AXA Health, Doctor at Hand Diagnostics Limited (“the Joint Venture”), generated revenue from the provision of the Enhanced Doctor@Hand service¹. The Company’s MSA and JVA have been varied such that Doctor Care Anywhere’s share of revenue generated from this service will be paid directly to Doctor Care Anywhere. The Joint Venture will be paid a licence fee by Doctor Care Anywhere and AXA Health in respect of the use of its technology assets.

From the effective date of 1 April 2022, this change will result in materially improved revenue and margins for Doctor Care Anywhere, whilst also accelerating the timing of cash inflows.

¹ *The Enhanced Doctor@Hand Service is Doctor Care Anywhere and AXA’s Integrated Primary Care and Secondary Care service, which includes video or phone consultations with a GP, diagnostic referrals and asynchronous specialist diagnostic reviews*

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This ASX announcement has been authorised for release by the Continuous Disclosure Committee.

About Doctor Care Anywhere:

Doctor Care Anywhere Group PLC is a UK-based telehealth company that is committed to delivering the best possible patient experience and clinical care through digitally enabled, joined up, evidence based pathways on its proprietary platform. Doctor Care Anywhere utilises its relationships with health insurers, healthcare providers and corporate customers to connect with patients to deliver a range of telehealth services.

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