



AUSTIN METALS
L I M I T E D

18 January 2022

NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS

Austin Metals Limited (ASX: **AYT**, "**Austin Metals**", "The **Company**") advises that unlisted options with an exercise price of \$0.03 are scheduled to expire at 5.00pm WST on 27 February 2022 (**Expiry Date**). There is no obligation upon optionholders to exercise their options, however if payment is not received by the Expiry Date the options will lapse and all rights under the options will cease at that time.

Attached to this announcement is a copy of the letter for all optionholders on 18 January 2022.

This announcement has been authorised by the Board of Directors of Austin Metals Limited.

-ENDS-

Contact details

Sonu Cheema (Director and Company Secretary)

Ph: +61 (8) 6489 1600

Fax: +61 (8) 6489 1601

Email: info@austinmetals.com.au



AUSTIN METALS
L I M I T E D

18 January 2022

NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS

Dear Option Holder,

You are the registered holder of the unlisted options in Austin Metals Limited (ASX: **AYT**, "**Austin Metals**", "The **Company**") exercisable at \$0.03 expiring on 27 February 2022.

1. These options entitle you to acquire one fully paid ordinary share in the capital of AYT for each option you choose to exercise.
2. The exercise price of these options is \$0.03 cents each.
3. The due date for payment is 5.00pm WST on 27 February 2022 (**Due Date**).
4. There is no obligation upon the holder to exercise their options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
5. The market price of ordinary fully paid shares in AYT on Australian Securities Exchange (ASX) was \$0.027 on 17 January 2022, being the last trading day in AYT prior to the dispatch of this letter.
6. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in AYT on the ASX was \$0.037 on 18 November 2021, and the lowest market price was \$0.023 on 14 January 2022.

If you wish to exercise your options, then you must complete an application for shares on exercise of options and forward it together with payment of \$0.03 per option exercised to be received no later than 5.00pm WST on 27 February 2022 to the Company's share registrar.

Boardroom Pty Limited

GPO Box 3993

Sydney NSW 2001

enquiries@boardroomlimited.com.au

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

Kind regards

Contact details

Sonu Cheema (Director and Company Secretary)

Ph: +61 (8) 6489 1600

Fax: +61 (8) 6489 1601

Email: info@austinmetals.com.au