

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Sovereign Cloud Holdings Limited (SOV)

ACN/ARSN ACN 622 728 189

1. Details of substantial holder (1)

Name Edwards Bay Capital Pty Limited (ACN 623 120 641) as trustee for the Balmoral Trust, Petromac Holding Pty Ltd (ACN 001 314 898) as trustee for the PSM Trust, James McBeath, Rikki McBeath, and Peter McBeath

ACN/ARSN (if applicable) As above

There was a change in the interests of the
substantial holder on 20 / 12 / 2021
The previous notice was given to the company on 17 / 12 / 2020
The previous notice was dated 20 / 12 / 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power
Fully paid ordinary shares	13,730,568	13.79%	18,723,502	11.03%*

* Voting power has decreased as a result of the changes in relevant interests outlined in Section 3, and dilution due to new share issues on 22 / 11 / 2021, 01 / 12 / 2021 and 20 / 12 / 2021.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20 / 12 / 2021	Edwards Bay Capital Pty Limited (ACN 623 120 641)	Acquisition of fully paid ordinary shares in SOV by Edwards Bay Capital Pty Limited (ACN 623 120 641)	\$1,248,233.50 (being \$0.50 per fully paid ordinary share in SOV)	2,496,467 fully paid ordinary shares in SOV	2,496,467
20 / 12 / 2021	James McBeath	Acquisition of fully paid ordinary shares in SOV by Edwards Bay Capital Pty Limited (ACN 623 120 641)	\$1,248,233.50 (being \$0.50 per fully paid ordinary share in SOV)	2,496,467 fully paid ordinary shares in SOV	2,496,467

20 / 12 / 2021	Rikki McBeath	Acquisition of fully paid ordinary shares in SOV by Edwards Bay Capital Pty Limited (ACN 623 120 641)	\$1,248,233.50 (being \$0.50 per fully paid ordinary share in SOV)	2,496,467 fully paid ordinary shares in SOV	2,496,467
20 / 12 / 2021	Petromac Holding Pty Ltd (ACN 001 314 898)	Acquisition of fully paid ordinary shares in SOV by Petromac Holding Pty Ltd (ACN 001 314 898)	\$1,248,233.50 (being \$0.50 per fully paid ordinary share in SOV)	2,496,467 fully paid ordinary shares in SOV	2,496,467
20 / 12 / 2021	Peter McBeath	Acquisition of fully paid ordinary shares in SOV by Petromac Holding Pty Ltd (ACN 001 314 898)	\$1,248,233.50 (being \$0.50 per fully paid ordinary share in SOV)	2,496,467 fully paid ordinary shares in SOV	2,496,467

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Edwards Bay Capital Pty Limited (ACN 623 120 641)	Edwards Bay Capital Pty Limited (ACN 623 120 641)	Edwards Bay Capital Pty Limited (ACN 623 120 641)	Registered holder of securities - Section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth)	9,361,751 fully paid ordinary shares in SOV	9,361,751
James McBeath	Edwards Bay Capital Pty Limited (ACN 623 120 641)	Edwards Bay Capital Pty Limited (ACN 623 120 641)	Relevant interest in securities held by a body corporate in which the person's voting power is above 20% (James McBeath has voting power above 20% in Edwards Bay Capital Pty Limited (ACN 623 120 641), and is a beneficiary of the Balmoral Trust) - Section 608(3)(a) of the <i>Corporations Act 2001</i> (Cth)	9,361,751 fully paid ordinary shares in SOV	9,361,751

Rikki McBeath	Edwards Bay Capital Pty Limited (ACN 623 120 641)	Edwards Bay Capital Pty Limited (ACN 623 120 641)	Relevant interest in securities held by a body corporate in which the person's voting power is above 20% (Rikki McBeath has voting power above 20% in Edwards Bay Capital Pty Limited (ACN 623 120 641), and is a beneficiary of the Balmoral Trust) - Section 608(3)(a) of the Corporations Act 2001 (Cth)	9,361,751 fully paid ordinary shares in SOV	9,361,751
Petromac Holding Pty Ltd (ACN 001 314 898)	Petromac Holding Pty Ltd (ACN 001 314 898)	Petromac Holding Pty Ltd (ACN 001 314 898)	Registered holder of securities - Section 608(1)(a) of the Corporations Act 2001 (Cth)	9,361,751 fully paid ordinary shares in SOV	9,361,751
Peter McBeath	Petromac Holding Pty Ltd (ACN 001 314 898)	Petromac Holding Pty Ltd (ACN 001 314 898)	Relevant interest in securities held by a body corporate in which the person's voting power is above 20% (Peter McBeath has voting power above 20% in Petromac Holding Pty Ltd (ACN 001 314 898), and is a beneficiary of the PSM Trust) - Section 608(3)(a) of the Corporations Act 2001 (Cth)	9,361,751 fully paid ordinary shares in SOV	9,361,751

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A - no changes from the previous notice	N/A - no changes from the previous notice
N/A - no changes from the previous notice	N/A - no changes from the previous notice

6. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Edwards Bay Capital Pty Limited (ACN 623 120 641) as trustee for the Balmoral Trust	C/- VJ Ryan & Co, Level 5, 255 George Street, Sydney, New South Wales, 2000, Australia
Petromac Holding Pty Ltd (ACN 001 314 898) as trustee for the PSM Trust	C/- VJ Ryan & Co, Level 5, 255 George Street, Sydney, New South Wales, 2000, Australia
James McBeath	C/- VJ Ryan & Co, Level 5, 255 George Street, Sydney, New South Wales, 2000, Australia
Rikki McBeath	C/- VJ Ryan & Co, Level 5, 255 George Street, Sydney, New South Wales, 2000, Australia
Peter McBeath	C/- VJ Ryan & Co, Level 5, 255 George Street, Sydney, New South Wales, 2000, Australia

Signature

print name James McBeath

capacity Director or secretary of
Edwards Bay Capital
Pty Limited (ACN 623
120 641) and
Petromac Holding Pty
Ltd (ACN 001 314
898)

sign here



date 14 / 01 / 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.