

## Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

<b>To</b>	NZX Limited
and	
<b>To</b>	EROAD Limited (ERD)
Date this disclosure made:	4 October 2021
Date on which substantial holding began:	30 September 2021

### Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited
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### Summary of substantial holding:

#### *Jarden Securities Limited:*

Class of quoted voting products:	Ordinary Shares	
Summary for:	Jarden Securities Limited (includes DIMS holdings)	
For <b>this</b> disclosure -	(a) total number held in class:	4,883,963
	(b) total in class:	97,021,787
	(c) total percentage held in class:	5.033%

**Details of Relevant Interests:**

Details for:	Jarden Securities Limited ( <b>DIMS</b> )	Jarden Securities Limited
Nature of relevant interest(s):	Jarden Securities Limited has, as provider of discretionary investment management services ( <b>DIMS</b> ) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes
Number held in class:	4,843,714	40,249
Percentage held in class:	4.992%	0.041%
Current registered holder of financial products:	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown	Jarden Securities Limited and unknown
Registered holder of financial products once transfer is registered:	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown	Jarden Securities Limited and unknown

**Details of Transactions and Events Giving Rise to Relevant Event:**

The transactions giving rise to this disclosure obligation are on-market purchases, on-market sales and off-market transfers into DIMS Service by Jarden Securities Limited, since the last relevant event on 15 December 2020, as detailed in the table below:

Details for:	Jarden Securities Limited ( <b>DIMS Service</b> )	Jarden Securities Limited
On-market purchases – number of shares	766,099	3,736,669
On-market purchases – gross consideration	\$4,247,213	\$20,075,677
On-market sales – number of shares	786,345	3,855,920
On-market sales – gross consideration	\$4,391,711	\$20,730,752
Net shares transfers into DIMS service	936,240	N/A

**Additional information:**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston + 64 274062563 kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	N/A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification:**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.