



**ASX Announcement**

**8 October 2021**

### **New Healthcare Real Estate Acquisition**

- Elanor Healthcare Real Estate Fund acquires Highpoint Health Hub for \$51.9 million
- Highpoint Health Hub is a multi-tenanted healthcare real estate asset located in Ashgrove, QLD, 5 km north-west of the Brisbane CBD
- The Fund's sixth healthcare real estate acquisition, growing the portfolio to over \$267 million

Elanor Investors Group ("ENN" or "Group") is pleased to announce that the Elanor Healthcare Real Estate Fund ("EHREF" or "Fund") has exchanged contracts to acquire Highpoint Health Hub, a high investment quality healthcare property located at 240 Waterworks Rd, Ashgrove, QLD for \$51.9 million, reflecting a 5.75% capitalisation rate.

Since establishing EHREF in March 2020, the Fund's portfolio has grown to over \$267 million with six high investment quality healthcare real estate assets.

ENN Co-Head of Real Estate and EHREF Fund Manager, David Burgess, said: "The Elanor Healthcare Real Estate Fund continues to perform well, generating strong returns for investors. Highpoint Health Hub is a further high quality investment for the Fund being 96% occupied with well established health and wellbeing tenants."

ENN CEO, Glenn Willis, said: "The healthcare sector continues to present high quality real estate investment opportunities with our healthcare fund being well positioned to continue to generate strong returns for investors."

ENDS.

#### **Authority and contact details**

This announcement has been authorised for release by Mr Glenn Willis, Managing Director and Chief Executive Officer of Elanor Investors Group. For further information regarding this announcement please contact:

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#### **About Elanor Investors Group**

Listed on the Australian Securities Exchange in 2014, Elanor Investors Group (ASX:ENN) is a real estate investment and funds management business with approximately \$2.3 billion in funds under management across Australia and New Zealand.

Elanor's key real estate sectors of focus are commercial office, healthcare, retail and hotels, tourism and leisure sectors. Elanor's investment management approach is to acquire and unlock value through the active asset management of real estate assets that provide strong income and significant capital growth potential.

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