

17 September 2021  
ASX Announcements Office  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This notice is given by Mayur Resources Limited (ARBN 619 770 277) (“**MRL**” or “**Company**”) (ASX:MRL) pursuant to section 708A(5)e of the Corporations Act 2001 (Cth) (**Corporations Act**).

On 17 September 2021, the Company will be issuing:

1. 1,500,000 fully paid ordinary shares\* to Trent Alexander at \$0.1996 (issue price) – loan funded shares;
2. 2,000,000 fully paid ordinary shares\* to Simon Slesarewich at \$0.33 (issue price) – loan funded shares;
3. 861,066 fully paid ordinary shares\* to Trent Alexander at \$0.25 as part of his consultancy contract with the Company; and
4. 518,750 fully paid ordinary shares\* to Jonathan Rees at \$0.25 in relation to the conversion of LTI Performance Rights to fully paid ordinary shares (certain milestones being met).

The Company hereby gives notice that:

- (a) The Shares are part of the class of ordinary shares quoted on the ASX;
- (b) The Company will be issuing the Securities without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708 and that notification is being given under Section 708A(5)(e) of the Act;
- (c) As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (d) As at the date of this notice, there is no information:
  - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (ii) That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - B. the rights and liabilities attaching to the Shares.

Yours faithfully

**Mayur Resources Limited**

\*The Shares will be issued in the form of CDIs, which are a form of beneficial interest in the Shares held by CDN (a depositary nominee). The issue of CDIs is necessary to allow investors to trade the Shares on ASX and settle the transactions through CHESS. CDIs give a holder similar, but not identical, rights to a holder of Shares. The terms Shares and CDIs may be used interchangeably.