



29 SEPTEMBER 2021

FSF ANNUAL MEETING AND FUND MANAGER DIRECTOR NOMINATIONS

The Fonterra Shareholders' Fund Annual Meeting of unit holders will be held on Monday 13 December 2021, commencing at 10am NZT.

FSF Management Company Limited, as Manager of the Fonterra Shareholders' Fund, advises that by rotation, Mr John Shewan will stand down as an Independent Director with effect from the close of the Annual Meeting and will be standing for re-election.

Under NZX Listing Rule 2.3.2, the closing date for nominations of directors for the board of the Manager is Wednesday 13 October 2021. Nominations may be made only by a unit holder entitled to attend and vote at the Annual Meeting. All nominations must be received by 4.00pm NZT on Wednesday 13 October 2021.

Contact details for nominations:

Andrew Cordner
Company Secretary - Fonterra Shareholders' Fund
109 Fanshawe Street
Auckland City, 1010
New Zealand

or by email to andrew.cordner@fonterra.com

Yours faithfully,

Andrew Cordner

Company Secretary

FSF Management Company Ltd (Australian Registered Business Number 190 539 935, incorporated in New Zealand) is the Manager of the Fonterra Shareholders' Fund

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