

**Armour Energy (ASX:AJQ)**

**ASX Announcement**

**2 September 2021**

**Armour Announces Jeff Schrull as the CEO of McArthur Oil & Gas**

**The Board of Directors of Armour Energy Limited (Armour; the Company; ASX:AJQ) is pleased to announce the appointment of Jeff Schrull as the Chief Executive Officer-elect for the proposed demerger and separate ASX listing of McArthur Oil & Gas Ltd (McArthur).**

Jeff Schrull brings over 30 years of upstream oil and gas experience to the role and joins the proposed McArthur executive leadership team from Beach Energy where he was the Group Executive Exploration and Appraisal from January 2017 through February 2021.

Prior to leading Beach Energy's exploration and appraisal programmes, Jeff was the General Manager Exploration and Production at Cue Energy and also served as Managing Director of Rialto Energy. Earlier in his career, Jeff held several international positions with Chevron over a 19-year period and subsequently held the position of Corporate General Manager of Exploration for Addax Petroleum and in this role, Jeff was successful in building the Addax exploration business throughout Africa and played a key role in the subsequent \$9.2 billion sale of Addax to Sinopec.

Jeff has a strong track record of creating and delivering growth through exploration, development, operations and M&A and holds a B.S. Geophysics, from North Eastern Louisiana University and a M.S. Geophysics from Texas A & M University.

Jeff will commence leading the McArthur executive leadership team starting 6 September 2021.

McArthur Chairman Greg Martin said, "Jeff is a world class oil and gas executive with a relentless focus on value who has a proven track record of finding and developing oil and gas resources. McArthur is fortunate to have secured Jeff to lead this opportunity."

Armour's CEO Brad Lingo added "Jeff brings to McArthur a wealth of successful upstream exploration, appraisal and development experience and this experience is exactly what is needed to realize the value of the size of the prize that McArthur's prospective resources represent. I am extremely excited that Jeff is coming in to lead the team and I believe will deliver a great outcome for shareholders."

**This Announcement is Authorised by the Board of Directors**

**Karl Schlobohm**

**Company Secretary**

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**Executives**

Bradley Lingo – Chief Executive Officer  
Karl Schlobohm – Company Secretary  
Michael Laurent – Chief Operating Officer  
Toni Hawkins – Chief Financial Officer  
Mark Greenwood – Chief Commercial Officer

**Directors**

Nicholas Mather – Executive Chairman  
Stephen Bizzell – Non-Executive Director  
Roland Sleeman – Non-Executive Director  
Eytan Ulriel – Non-Executive Director

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