



Boart Longyear Limited
ABN 49 123 052 728

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www.boartlongyear.com

ASX ANNOUNCEMENT (ASX:BLY)

31 August 2021

BOART LONGYEAR RECAPITALISATION UPDATE - CREDITORS APPROVE RECAPITALISATION

Boart Longyear Limited (**ASX:BLY**) (**Boart Longyear** or the **Company**) advises that the Secured Creditors' Scheme Meeting and Unsecured Creditors' Scheme Meeting, forming part of the Company's previously announced Recapitalisation, were both held today. All resolutions submitted to creditors at each meeting were passed on a poll by the requisite majorities by value and number of those creditors entitled to vote.

The Extraordinary General Meeting for the Company's shareholders to vote on the shareholder resolutions required to implement the Recapitalisation will be held at 10.00 am (Sydney time) on Wednesday, 8 September 2021.

Shareholder Information Line

If you have any questions in relation to either the Recapitalisation or the Re-domiciliation (or the Extraordinary General Meeting or the Re-domiciliation Scheme Meeting), please contact the Shareholders' Information Line on 1300 540 303 (within Australia) or +61 2 9066 4083 (from outside Australia) between 9:00 am to 5:00 pm (Sydney time), Monday to Friday.

Authorised for lodgement by:

Nora Pincus,
Company Secretary



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About Boart Longyear

Established in 1890, Boart Longyear is in its 131st year as the world's leading provider of drilling services, orebody-data-collection technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Geological Data Services division utilises innovative scanning technology and down-hole instrumentation tools to capture detailed geological data from drilled core and chip samples. This valuable orebody knowledge gives mining companies the ability to make timely decisions for more efficient exploration activities.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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