



## ASX RELEASE

11 March 2020

### Tinybeans completes SPP

**Tinybeans Group Limited (ASX: TNY)** ("Tinybeans" or "the Company") advises that it has closed and completed the Share Purchase Plan ("SPP") announced on 31 January 2020.

The Company has raised \$55.5K from eligible existing shareholders under the SPP, which will result in the issue and allotment of 27,750 shares at an issue price of \$2.00 per share. The SPP was conducted as part of a wider capital raising announced by the Company on 31 January 2020, which also involved the placement of shares to institutional, professional and sophisticated investors (**Placement**). The Placement and the SPP were conducted in connection with the Company's acquisition of Red Tricycle Inc, further details of which are contained in the Company's announcements on 31 January 2020 and 2 March 2020.

As a result of the Placement and the SPP, the Company has raised a total of approximately \$12.06m. The funds raised by the Placement (after paying the cash component of the acquisition consideration) and the SPP will be used for additional working capital to support the integration and growth of the combined group.

The Company confirms that it will not be exercising its right to place any of the balance of the shortfall in the SPP.

The Company is pleased to welcome the new shareholders to its register and expresses its gratitude towards existing shareholders for their continued support.

Tinybeans Chief Executive Officer, Eddie Geller, said:

*"Now that acquisition of Red Tricycle is complete and with it the successful capital raise to support it, the team is full steam ahead with integration. We're looking forward to reporting on some of the early wins in the near future."*

#### About Tinybeans Group

**Tinybeans Group Limited (ASX: TNY)** is a mobile and web-based technology platform that connects parents with the most trusted digital tools and resources on the planet to help every family thrive. Being Apple's App of the Day in the U.S. in October 2019 puts Tinybeans in the elite company of best apps in the world!

Every day millions of parents and their family members rely on Tinybeans as their primary platform for not only capturing and sharing their children's life stories, but also engaging in valuable and personalised content to help them in the journey of parenting.



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