



Brisbane 3rd April 2020: Factor Therapeutics (ASX:FTT, the “Company”), a biotechnology company, advises that it has been made aware of a notice on the RAMcap Ltd (RAMcap) website indicating that it has made a JV proposal to Factor Therapeutics.

The Company has not entered into any agreement with RAMcap. The company has received preliminary information as to a proposal from RAMcap however this information is high level and insufficient for Factor to respond to other than to request further detailed information. Based on the information received to date the company would not recommend this proposal to shareholders.

A handwritten signature in blue ink, appearing to read "Cherrell Hirst", is positioned above the typed name.

Dr. Cherrell Hirst, AO
Chair