

19 March 2020

Update on Delay in Announcement

We advise our shareholders that we have just received the query letter from the Enforcement Team at 2:39pm (Brisbane time). Our ASX release was submitted to the ASX on Wednesday, 18 March 2020 and requested the voluntary suspension be lifted. Since then ASX have imposed a temporary suspension until we answer the query letter. We apologise to our shareholders for the delay and will respond to their queries as soon as possible.

Authorised by:

Geoff Acton

Non-executive Director