



Update Summary

Entity name

QANTAS AIRWAYS LIMITED

Security on which the Distribution will be paid

QAN - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Thursday March 19, 2020

Reason for the Update

Qantas believes it is prudent at this time to defer the interim dividend previously scheduled for payment on 9 April 2020 to 1 September 2020.

Additional Information

Nil.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

QANTAS AIRWAYS LIMITED

1.2 Registered Number Type

ABN

Registration Number

16009661901

1.3 ASX issuer code

QAN

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Qantas believes it is prudent at this time to defer the interim dividend previously scheduled for payment on 9 April 2020 to 1 September 2020.

1.4b Date of previous announcement(s) to this update

Thursday February 20, 2020

1.5 Date of this announcement

Thursday March 19, 2020

1.6 ASX +Security Code

QAN

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday December 31, 2019

2A.4 +Record Date

Tuesday March 3, 2020

2A.5 Ex Date

Monday March 2, 2020

2A.6 Payment Date

Tuesday September 1, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.13500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

No

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information



2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Mandatory Direct Credit Policy applies for investors with a registered address within Australia and or New Zealand. If these shareholders have provided an AUD or NZD banking instruction, they will receive their dividend in the currency as per their instruction.

Shareholders may update their Direct Credit details via the Qantas share registry at www.linkmarketservices.com.au prior to the Record Date.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	\$ 0.14120000

2B.2b Please provide the exchange rates used for non-primary currency payments

Refer to the "NZD Currency Conversion Rate for Dividend" announcement lodged with the ASX on 3 March 2020.

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?

Actual

Tuesday March 3, 2020

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

\$

3A.1b Ordinary Dividend/distribution amount per security

\$ 0.13500000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.13500000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %



3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

\$ 0.00000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Refer to the Qantas Group Impact of Coronavirus-related Network Cuts ASX and Media Release lodged with the ASX on 19 March 2020.

5.2 Additional information for inclusion in the Announcement Summary

Nil.