

AQUABOTIX

26 March 2020

ASX RELEASE

PLACEMENT

UUV Aquabotix Ltd (ASX:UUV) ("Aquabotix" or the "Company") is pleased to announce that it has issued 87,500,000 new fully paid ordinary shares at a cash or deemed issue price as relevant of \$0.001 per new share to a sophisticated and professional investor to raise \$60,000 in cash and meet \$27,500 in expenses (**Placement**).

The Company issued the new shares under the Company's available placement capacity pursuant to ASX Listing Rule 7.1.

Net proceeds from the Placement will be used by the Company for working capital purposes.

Authority

This announcement has been authorised for release by the Board of Directors of UUV Aquabotix Ltd.

Further Information

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ENDS

About UUV Aquabotix Limited

Based in Australia, and Virginia and Massachusetts, USA, Aquabotix is an established underwater robotics company which designs, develops, and sells underwater and surface drones with swarming capabilities for commercial, high-end consumer, and military applications. Aquabotix is the first company globally to offer commercially-available swarming micro-sized unmanned maritime drones. Please visit www.aquabotix.com