

30 March 2020

NSX Limited General Meeting – 30 April 2020

General Meeting attendance arrangements – COVID-19 requirements

Dear Shareholder

Attached to this letter is the Notice of Meeting that has been called by the Board of Directors of NSX Limited. Under normal circumstances shareholders would be able to attend the meeting in person or lodge a proxy vote online, by fax or by mail.

Given the current situation with COVID-19 and the spread of the virus as well as guidelines and restrictions issued by the state and federal governments on meetings and travel to date, NSX is cognisant of not placing any shareholder in direct harm. Therefore shareholders will only be allowed to attend the General Meeting by electronic means.

General Meeting will held be via virtual electronic means:

The Corporations Act allows for a hybrid physical and virtual shareholder meeting to take place but not an entirely virtual meeting. On 20 March 2020 ASIC issued a no-action statement¹ with respect to holding virtual meetings. NSX is required to provide shareholders with a reasonable opportunity to vote and participate in the meeting. NSX has decided that shareholders will not be able to physically attend in person, but may attend by weblink, vote electronically prior to the meeting and submit written questions as outlined below.

Weblink address for those who wish to attend by electronic means:

We are asking that only shareholders are present at the meeting. Given the current circumstances the only way to attend the meeting will be via a weblink. If you are attending the meeting electronically please send an email to cosec@nsx.com.au with your Holders Name, Address and HIN or SRN and NSX will allocate you a unique link for the meeting.

Questions to the Board at the meeting:

Shareholders will still be able to ask questions of the Board. If you have any questions for the Board these should be emailed to the the Company Secretary cosec@nsx.com.au by 10.30am 29 April 2020 prior to the General Meeting and preferably well in advance so that they can be answered by the Board at the meeting.

Time will be allowed to answer the submitted questions from shareholders.

Voting at the meeting:

It is a requirement of ASX listing rules that all resolutions be put to a poll that relate to ASX Listing Rule approvals. Therefore it is the intention of the Chair of the meeting to call a poll for each of the resolutions.

Shareholders are requested that they should use the online method of voting as describe in the notice of meeting. Online proxy voting is open now and you should submit your voting preference on or before 11.00am 28 April 2020. Please go to <https://www.votingonline.com.au/nsxgm2020> to lodge your proxy vote.

The Board recommends to those wishing to attend and ask questions of the Board to please, avail themselves of this method of attendance, voting and submitting questions.

¹ <https://asic.gov.au/about-asic/news-centre/find-a-media-release/2020-releases/20-068mr-guidelines-for-meeting-upcoming-agm-and-financial-reporting-requirements/>

Physical address, whereby the Chairman, Managing Director and one member will be in attendance to form a quorum:

ClearPay Pty Ltd, 456 Victoria Parade, Melbourne Australia VIC 3002

Limits are placed on the number of people that can be in the room at any one time and social distancing management practices are assumed to continue to be in place for those people in the room. In line with state and federal government requirements for gatherings, as such, physical attendance by shareholders will not be permitted.

NSX believes that it is in the best interests of the Company to proceed with the meeting and not postpone the meeting.

By order of the board

Scott Evans

Company Secretary